

LINCOLN COUNTY SCHOOL DISTRICT

2020-21 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of SEPTEMBER 30, 2020 - UNAUDITED

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Special Revenues & Grants (200-285 & 900-994)				
Revenues:				
Local	885,882		68,815	817,067
Intermediate				
State	7,604,424		5,380	7,599,045
Federal	7,132,570		555,447	6,577,123
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	473,000		477,832	(4,832)
Total Revenues	16,095,876		1,107,474	14,988,402
Expenditures:				
Instruction	6,493,440	2,108,938	271,275	4,113,226
Support Services	4,958,774	1,194,941	773,036	2,990,797
Enterprise	808,297	214,522	82,792	510,983
Facilities Acq & Const	3,835,360	639,802	888,913	2,306,645
End Fund Bal/Tfrs	5			5
Total Expenditures	16,095,876	4,158,203	2,016,016	9,921,657
Fund Balance			(908,542) ***	
Pre-School Promise (288)				
Revenues:				
State	465,500			465,500
Beg. Fund Balance*				
Total Revenues	465,500			465,500
Expenditures:				
Instruction	406,108	69,735		336,373
Support Services	55,192	8,509	2,836	43,848
Enterprise	4,200			4,200
Facilities Acq & Const				
End Fund Balance				
Total Expenditures	465,500	78,244	2,836	384,420
Fund Balance			(2,836)	
Student Investment Account (289)				
Revenues:				
State	1,467,372			1,467,372
Beg. Fund Balance*				
Total Revenues	1,467,372			1,467,372
Expenditures:				
Instruction	216,316	46,396	4,218	165,702
Support Services	1,251,056	800,635	77,917	372,503
Enterprise				
Facilities Acq & Const				
End Fund Balance				
Total Expenditures	1,467,372	847,031	82,136	538,205
Fund Balance			(82,136)	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Curriculum (290)				
Revenues:				
Transfers				
Beg. Fund Balance*	300,000		300,000	0
Total Revenues	300,000		300,000	0
Expenditures:				
Instruction	300,000			300,000
Support Services				
End Fund Balance				
Total Expenditures	300,000			300,000
Fund Balance			300,000	
Small Schools Grant (291) WHS & Toledo 7-12				
Revenues:				
Local	2,350			2,350
State				
Beg. Fund Balance *	156,073		147,053	9,020
Total Revenues	158,423		147,053	11,370
Expenditures:				
Instruction	109,002	10,770	558	97,674
Support Services	49,421			49,421
Enterprise				
Facilities Acq & Const				
End Fund Balance				
Total Expenditures	158,423	10,770	558	147,095
Fund Balance			146,496	
High School Success (292)				
Revenues:				
State	1,678,688			1,678,688
Beg. Fund Balance *			40	
Total Revenues	1,678,688		40	1,678,648
Expenditures:				
Instruction	965,878	239,007	184,767	542,104
Support Services	672,810	332,931	93,365	246,514
Enterprise				
Facilities Acq & Const	40,000			40,000
End Fund Balance				
Total Expenditures	1,678,688	571,938	278,132	828,618
Fund Balance			(278,092) ***	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Building Maintenance (293)				
Revenues:				
Local	16,560		683	15,877
Intermediate				
State				
Federal				
Fund Tfrs/Asset Sales	450,005			450,005
Beg. Fund Balance *	546,600		395,781	150,819
Total Revenues	1,013,165		396,464	616,701
Expenditures:				
Instruction				
Support Services	360,000	1,495	6,507	351,998
Enterprise				
Facilities Acq & Const	653,165		35,688	617,477
End Fund Bal/Tfrs				
Total Expenditures	1,013,165	1,495	42,196	969,474
Fund Balance			354,268	
Food Services (294)				
Revenues:				
Local	225,028			225,028
State	35,000			35,000
Federal	2,966,700		85,589	2,881,111
Beg. Fund Balance *	600,000		519,648	80,352
Total Revenues	3,826,728		605,236	3,221,492
Expenditures:				
Support Services	101,874	76,274	25,585	15
Enterprise	3,354,854	2,555,211	96,159	703,484
Facilities Acq & Const	120,000			120,000
End Fund Balance	250,000			250,000
Total Expenditures	3,826,728	2,631,485	121,744	1,073,499
Fund Balance			483,492 ***	
Student Activities (295)				
Revenues:				
Local	1,300,000		59,466	1,240,534
Beg. Fund Balance *	900,000		1,018,794	(118,794)
Total Revenues	2,200,000		1,078,260	1,121,740
Expenditures:				
Instruction	1,395,000	13,705	24,803	1,356,492
Support Services	85,000	27		84,973
Enterprise	20,000			20,000
End Fund Balance	700,000			700,000
Total Expenditures	2,200,000	13,733	24,803	2,161,464
Fund Balance			1,053,457	

* Beginning Fund Balances NOT Audited

** Fund Balances do NOT include encumbered expenditures

*** Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

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	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Outdoor School for All (296)				
Revenues:				
State	157,340			157,340
Total Revenues	157,340			157,340
Expenditures:				
Instruction	141,990			141,990
Support Services	15,350			15,350
Total Expenditures	157,340			157,340
Fund Balance			0 ***	

ODE Facilities Grants (297)				
Revenues:				
Beg. Fund Balance*				
Total Revenues				
Expenditures:				
Facilities Acq & Const				
Total Expenditures				
Fund Balance				

Technology (298)				
Revenues:				
Local	405,888		37,699	368,189
Local - Tech Fees	46,100		34,543	11,557
Transfers				
Beg. Fund Balance*	635,750		684,046	(48,296)
Total Revenues	1,087,738		756,288	331,450
Expenditures:				
Instruction	48,500			48,500
Support Services	795,558	302,210	25,789	467,559
End Fund Balance	243,680			243,680
Total Expenditures	1,087,738	302,210	25,789	759,739
Fund Balance			730,499	

Vehicle Replacement (299)				
Revenues:				
Local	84,500			84,500
Sale of Assets				
Beg. Fund Balance *	133,400		71,322	62,078
Total Revenues	217,900		71,322	146,578
Expenditures:				
Support Services	217,900			217,900
End Fund Balance				
Total Expenditures	217,900			217,900
Fund Balance			71,322	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
PERS Bonds Debt Service (320)				
Revenues:				
Local	6,687,628		677,695	6,009,933
Beg. Fund Balance *	7,493,906		7,450,955	42,951
Total Revenues	14,181,534		8,128,650	6,052,884
Expenditures:				
Debt Service	3,826,886			3,826,886
End Fund Balance	10,354,648			10,354,648
Total Expenditures	14,181,534			14,181,534
Fund Balance			8,128,650	

GO Bonds Debt Service (330 & 331)				
Revenues:				
Local	6,100,922		59,207	6,041,715
Beg. Fund Balance *	888,616		1,175,750	(287,134)
Total Revenues	6,989,538		1,234,957	5,754,581
Expenditures:				
Debt Service	5,893,078			5,893,078
End Fund Balance	1,096,460			1,096,460
Total Expenditures	6,989,538			6,989,538
Fund Balance			1,234,957	

Capital Construction Fund (405)				
Revenues:				
Local	495,000		91,881	403,119
Beg. Fund Balance *	625,150		739,656	(114,506)
Total Revenues	1,120,150		831,537	288,613
Expenditures:				
Support Services				
Facilities Acq & Const	1,120,150	40,616	424,694	654,839
End Fund Balance				
Total Expenditures	1,120,150	40,616	424,694	654,839
Fund Balance			406,843	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Future Property Purchases Reserve (420)				
Revenues:				
Local				
Fund Tfrs/Asset Sales	5			5
Beg. Fund Balance *				
Total Revenues	5			5
Expenditures:				
Support Services				
Facilities Acq & Const	5			5
End Fund Balance				
Total Expenditures	5			5
Fund Balance			0	

Dental/Vision Self Insurance (610)				
Revenues:				
Local	951,000		109,560	841,440
Beg. Fund Balance *	799,000		862,410	(63,410)
Total Revenues	1,750,000		971,970	778,030
Expenditures:				
Support Services	1,114,530		216,435	898,095
End Fund Balance	635,470			635,470
Total Expenditures	1,750,000		216,435	1,533,565
Fund Balance			755,536	

District Medical Group HRA (620)				
Revenues:				
Local	490,500		4,746	485,754
Beg. Fund Balance	708,224		697,338	10,886
Total Revenues	1,198,724		702,084	496,640
Expenditures:				
Support Services	562,000	59,929	36,643	465,428
End Fund Balance	636,724			636,724
Total Expenditures	1,198,724	59,929	36,643	1,102,152
Fund Balance			665,441	

* Beginning Fund Balances are NOT audited

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