

LINCOLN COUNTY SCHOOL DISTRICT

2020-21 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of AUGUST 31, 2020 - UNAUDITED

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Special Revenues & Grants (200-285 & 900-994)				
Revenues:				
Local	885,882		31,434	854,448
Intermediate				
State	4,224,773			4,224,773
Federal	7,132,570			7,132,570
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	473,000		399,812	73,188
Total Revenues	12,716,225		431,246	12,284,979
Expenditures:				
Instruction	5,092,680	1,427,278	73,207	3,592,195
Support Services	2,979,794	818,901	596,313	1,564,580
Enterprise	808,386	185,454	27,028	595,904
Facilities Acq & Const	3,835,360	1,052,908	472,807	2,309,645
End Fund Bal/Tfrs	5			5
Total Expenditures	12,716,225	3,484,541	1,169,355	8,062,329
Fund Balance			(738,109) ***	

Pre-School Promise (288)				
Revenues:				
State	619,000			619,000
Beg. Fund Balance *				
Total Revenues	619,000			619,000
Expenditures:				
Instruction	505,192			505,192
Support Services	109,697	5,831	1,890	101,976
Enterprise	4,111			4,111
Facilities Acq & Const				
End Fund Balance				
Total Expenditures	619,000	5,831	1,890	611,279
Fund Balance			(1,890)	

Student Investment Account (289)				
Revenues:				
State	4,693,523			4,693,523
Beg. Fund Balance *				
Total Revenues	4,693,523			4,693,523
Expenditures:				
Instruction	1,517,992	32,788		1,485,204
Support Services	3,175,531	75,797	4,696	3,095,038
Enterprise				
Facilities Acq & Const				
End Fund Balance				
Total Expenditures	4,693,523	108,585	4,696	4,580,242
Fund Balance			(4,696)	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Curriculum (290)				
Revenues:				
Transfers				
Beg. Fund Balance *	300,000		300,000	0
Total Revenues	300,000		300,000	0
Expenditures:				
Instruction	300,000			300,000
Support Services				
End Fund Balance				
Total Expenditures	300,000			300,000
Fund Balance			300,000	

Small Schools Grant (291) WHS & Toledo 7-12				
Revenues:				
Local	2,350			2,350
State				
Beg. Fund Balance *	156,073		146,885	9,188
Total Revenues	158,423		146,885	11,538
Expenditures:				
Instruction	109,002	3,876		105,126
Support Services	49,421			49,421
Enterprise				
Facilities Acq & Const				
End Fund Balance				
Total Expenditures	158,423	3,876		154,547
Fund Balance			146,885	

High School Success (292)				
Revenues:				
State	1,678,688			1,678,688
Beg. Fund Balance *				
Total Revenues	1,678,688			1,678,688
Expenditures:				
Instruction	965,878	905,024	60,854	(0)
Support Services	672,810	661,514	11,296	(0)
Enterprise				
Facilities Acq & Const	40,000			40,000
End Fund Balance				
Total Expenditures	1,678,688	1,566,538	72,150	40,000
Fund Balance			(72,150) ***	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Building Maintenance (293)				
Revenues:				
Local	16,560		683	15,877
Intermediate				
State				
Federal				
Fund Tfrs/Asset Sales	450,005			450,005
Beg. Fund Balance *	546,600		395,781	150,819
Total Revenues	1,013,165		396,464	616,701
Expenditures:				
Instruction				
Support Services	360,000	2,901	5,101	351,998
Enterprise				
Facilities Acq & Const	653,165	31,632	3,980	617,553
End Fund Bal/Tfrs				
Total Expenditures	1,013,165	34,533	9,081	969,551
Fund Balance			387,383	

Food Services (294)				
Revenues:				
Local	225,028			225,028
State	35,000			35,000
Federal	2,966,700		85,111	2,881,589
Beg. Fund Balance *	600,000		697,298	(97,298)
Total Revenues	3,826,728		782,409	3,044,319
Expenditures:				
Support Services	101,874	52,334	17,110	32,430
Enterprise	3,354,854	2,550,293	83,501	721,060
Facilities Acq & Const	120,000			120,000
End Fund Balance	250,000			250,000
Total Expenditures	3,826,728	2,602,627	100,611	1,123,490
Fund Balance			681,798 ***	

Student Activities (295)				
Revenues:				
Local	1,300,000		36,673	1,263,328
Beg. Fund Balance *	900,000		1,018,378	(118,378)
Total Revenues	2,200,000		1,055,051	1,144,949
Expenditures:				
Instruction	1,395,000	19,276	10,123	1,365,602
Support Services	85,000			85,000
Enterprise	20,000			20,000
End Fund Balance	700,000			700,000
Total Expenditures	2,200,000	19,276	10,123	2,170,602
Fund Balance			1,044,928	

* Beginning Fund Balances NOT Audited

** Fund Balances do NOT include encumbered expenditures

*** Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

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	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Outdoor School for All (296)				
Revenues:				
State	157,340			157,340
Total Revenues	<u>157,340</u>			<u>157,340</u>
Expenditures:				
Instruction	141,990			141,990
Support Services	15,350			15,350
Total Expenditures	<u>157,340</u>			<u>157,340</u>
Fund Balance			<u>0</u> ***	

ODE Facilities Grants (297)				
Revenues:				
Beg. Fund Balance*				
Total Revenues				
Expenditures:				
Facilities Acq & Const				
Total Expenditures				
Fund Balance				

Technology (298)				
Revenues:				
Local	405,888		35,185	370,703
Local - Tech Fees	46,100		27,830	18,270
Transfers				
Beg. Fund Balance*	635,750		610,170	25,580
Total Revenues	<u>1,087,738</u>		<u>673,185</u>	<u>414,553</u>
Expenditures:				
Instruction	48,500			48,500
Support Services	795,558	148,478	13,290	633,791
End Fund Balance	243,680			243,680
Total Expenditures	<u>1,087,738</u>	<u>148,478</u>	<u>13,290</u>	<u>925,971</u>
Fund Balance			<u>659,895</u>	

Vehicle Replacement (299)				
Revenues:				
Local	84,500			84,500
Sale of Assets				
Beg. Fund Balance *	133,400		21,359	112,041
Total Revenues	<u>217,900</u>		<u>21,359</u>	<u>196,541</u>
Expenditures:				
Support Services	217,900			217,900
End Fund Balance				
Total Expenditures	<u>217,900</u>			<u>217,900</u>
Fund Balance			<u>21,359</u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
PERS Bonds Debt Service (320)				
Revenues:				
Local	6,687,628		224,256	6,463,372
Beg. Fund Balance *	7,493,906		7,479,928	13,978
Total Revenues	<u>14,181,534</u>		<u>7,704,184</u>	<u>6,477,350</u>
Expenditures:				
Debt Service	3,826,886			3,826,886
End Fund Balance	10,354,648			10,354,648
Total Expenditures	<u>14,181,534</u>			<u>14,181,534</u>
Fund Balance			<u>7,704,184</u>	

GO Bonds Debt Service (330 & 331)				
Revenues:				
Local	6,100,922		35,241	6,065,681
Beg. Fund Balance *	888,616		1,170,847	(282,231)
Total Revenues	<u>6,989,538</u>		<u>1,206,089</u>	<u>5,783,449</u>
Expenditures:				
Debt Service	5,893,078			5,893,078
End Fund Balance	1,096,460			1,096,460
Total Expenditures	<u>6,989,538</u>		<u>0</u>	<u>6,989,538</u>
Fund Balance			<u>1,206,089</u>	

Capital Construction Fund (405)				
Revenues:				
Local	495,000		52,928	442,072
Beg. Fund Balance *	625,150		738,505	(113,355)
Total Revenues	<u>1,120,150</u>		<u>791,433</u>	<u>328,717</u>
Expenditures:				
Support Services				
Facilities Acq & Const	1,120,150	119,900	277,882	722,368
End Fund Balance				
Total Expenditures	<u>1,120,150</u>	<u>119,900</u>	<u>277,882</u>	<u>722,368</u>
Fund Balance			<u>513,551</u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Future Property Purchases Reserve (420)				
Revenues:				
Local				
Fund Tfrs/Asset Sales	5			5
Beg. Fund Balance *				
Total Revenues	<u>5</u>			<u>5</u>
Expenditures:				
Support Services				
Facilities Acq & Const	5			5
End Fund Balance				
Total Expenditures	<u>5</u>			<u>5</u>
Fund Balance			<u>0</u>	

Dental/Vision Self Insurance (610)				
Revenues:				
Local	951,000		32,999	918,001
Beg. Fund Balance *	799,000		861,645	(62,645)
Total Revenues	<u>1,750,000</u>		<u>894,644</u>	<u>855,356</u>
Expenditures:				
Support Services	1,114,530		137,201	977,329
End Fund Balance	635,470			635,470
Total Expenditures	<u>1,750,000</u>		<u>137,201</u>	<u>1,612,799</u>
Fund Balance			<u>757,443</u>	

District Medical Group HRA (620)				
Revenues:				
Local	490,500		4,746	485,754
Beg. Fund Balance	708,224		696,696	11,528
Total Revenues	<u>1,198,724</u>		<u>701,442</u>	<u>497,282</u>
Expenditures:				
Support Services	562,000	59,929	27,279	474,792
End Fund Balance	636,724			636,724
Total Expenditures	<u>1,198,724</u>	<u>59,929</u>	<u>27,279</u>	<u>1,111,516</u>
Fund Balance			<u>674,163</u>	

* Beginning Fund Balances NOT Audited

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