

**LINCOLN COUNTY SCHOOL DISTRICT**

**2020-21 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of JULY 31, 2020 - UNAUDITED**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Special Revenues &amp; Grants (200-285 &amp; 900-994)</b>				
Revenues:				
Local	885,882		4,935	880,947
Intermediate				
State	4,224,773			4,224,773
Federal	7,132,570			7,132,570
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	473,000		(1,065,085)	1,538,085
<b>Total Revenues</b>	<b>12,716,225</b>		<b>(1,060,150)</b>	<b>13,776,375</b>
Expenditures:				
Instruction	5,092,680	1,361,202	35,801	3,695,677
Support Services	2,979,794	1,222,620	79,384	1,677,790
Enterprise	808,386	152,159	25,292	630,935
Facilities Acq & Const	3,835,360	1,525,556		2,309,804
End Fund Bal/Tfrs	5			5
<b>Total Expenditures</b>	<b>12,716,225</b>	<b>4,261,538</b>	<b>140,477</b>	<b>8,314,210</b>
<b>Fund Balance</b>			<b>(1,200,627) ***</b>	

<b>Pre-School Promise (288)</b>				
Revenues:				
State	619,000			619,000
Beg. Fund Balance*				
<b>Total Revenues</b>	<b>619,000</b>			<b>619,000</b>
Expenditures:				
Instruction	505,192			505,192
Support Services	109,697	6,776	945	101,976
Enterprise	4,111			4,111
Facilities Acq & Const				
End Fund Balance				
<b>Total Expenditures</b>	<b>619,000</b>	<b>6,776</b>	<b>945</b>	<b>611,279</b>
<b>Fund Balance</b>			<b>(945)</b>	

<b>Student Investment Account (289)</b>				
Revenues:				
State	4,693,523			4,693,523
Beg. Fund Balance*				
<b>Total Revenues</b>	<b>4,693,523</b>			<b>4,693,523</b>
Expenditures:				
Instruction	1,517,992	9,488		1,508,504
Support Services	3,175,531	32,045		3,143,486
Enterprise				
Facilities Acq & Const				
End Fund Balance				
<b>Total Expenditures</b>	<b>4,693,523</b>	<b>41,533</b>	<b>0</b>	<b>4,651,990</b>
<b>Fund Balance</b>			<b>0</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Curriculum (290)</b>				
Revenues:				
Transfers				0
Beg. Fund Balance*	300,000		300,000	
<b>Total Revenues</b>	<b>300,000</b>		<b>300,000</b>	<b>0</b>
Expenditures:				
Instruction	300,000			300,000
Support Services				
End Fund Balance				
<b>Total Expenditures</b>	<b>300,000</b>			<b>300,000</b>
<b>Fund Balance</b>			<b>300,000</b>	

<b>Small Schools Grant (291) WHS &amp; Toledo 7-12</b>				
Revenues:				
Local	2,350			2,350
State				
Beg. Fund Balance *	156,073		146,885	9,188
<b>Total Revenues</b>	<b>158,423</b>		<b>146,885</b>	<b>11,538</b>
Expenditures:				
Instruction	109,002			109,002
Support Services	49,421			49,421
Enterprise				
Facilities Acq & Const				
End Fund Balance				
<b>Total Expenditures</b>	<b>158,423</b>			<b>158,423</b>
<b>Fund Balance</b>			<b>146,885</b>	

<b>High School Success (292)</b>				
Revenues:				
State	1,678,688			1,678,688
Beg. Fund Balance *			(5,166)	
<b>Total Revenues</b>	<b>1,678,688</b>		<b>(5,166)</b>	<b>1,683,854</b>
Expenditures:				
Instruction	965,878	149,334	60,811	755,733
Support Services	672,810	125,030	5,854	541,926
Enterprise				
Facilities Acq & Const	40,000			
End Fund Balance				
<b>Total Expenditures</b>	<b>1,678,688</b>	<b>274,364</b>	<b>66,665</b>	<b>1,297,659</b>
<b>Fund Balance</b>			<b>(71,831) ***</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Building Maintenance (293)</b>				
Revenues:				
Local	16,560			16,560
Intermediate				
State				
Federal				
Fund Tfrs/Asset Sales	450,005			450,005
Beg. Fund Balance *	546,600		396,003	150,597
<b>Total Revenues</b>	<b>1,013,165</b>		<b>396,003</b>	<b>617,162</b>
Expenditures:				
Instruction				
Support Services	360,000	2,784	1,553	355,663
Enterprise				
Facilities Acq & Const	653,165	31,632	235	621,298
End Fund Bal/Tfrs				
<b>Total Expenditures</b>	<b>1,013,165</b>	<b>34,416</b>	<b>1,788</b>	<b>976,961</b>
<b>Fund Balance</b>			<b>394,215</b>	

<b>Food Services (294)</b>				
Revenues:				
Local	225,028			225,028
State	35,000			35,000
Federal	2,966,700			2,966,700
Beg. Fund Balance *	600,000		692,323	(92,323)
<b>Total Revenues</b>	<b>3,826,728</b>		<b>692,323</b>	<b>3,134,405</b>
Expenditures:				
Support Services	101,874	61,655	7,539	32,680
Enterprise	3,354,854	24,972	2,777	3,327,105
Facilities Acq & Const	120,000			120,000
End Fund Balance	250,000			250,000
<b>Total Expenditures</b>	<b>3,826,728</b>	<b>86,627</b>	<b>10,316</b>	<b>3,729,785</b>
<b>Fund Balance</b>			<b>682,007 ***</b>	

<b>Student Activities (295)</b>				
Revenues:				
Local	1,300,000		2,544	1,297,456
Beg. Fund Balance *	900,000		1,030,133	(130,133)
<b>Total Revenues</b>	<b>2,200,000</b>		<b>1,032,678</b>	<b>1,167,322</b>
Expenditures:				
Instruction	1,395,000	7,565	126	1,387,309
Support Services	85,000			85,000
Enterprise	20,000			20,000
End Fund Balance	700,000			700,000
<b>Total Expenditures</b>	<b>2,200,000</b>	<b>7,565</b>	<b>126</b>	<b>2,192,309</b>
<b>Fund Balance</b>				<b>1,032,551</b>

\* Beginning Fund Balances NOT Audited

\*\* Fund Balances do NOT include encumbered expenditures

\*\*\* Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

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	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Revenues:				
State	157,340		(22,243)	179,583
Total Revenues	<u>157,340</u>		<u>(22,243)</u>	<u>179,583</u>
Expenditures:				
Instruction	141,990			141,990
Support Services	15,350			
Total Expenditures	<u>157,340</u>			<u>157,340</u>
<b>Fund Balance</b>			<u><b>(22,243)</b></u> ***	

**ODE Facilities Grants (297)**

Revenues:				
Beg. Fund Balance*				
Total Revenues	<u>          </u>			
Expenditures:				
Facilities Acq & Const				
Total Expenditures	<u>          </u>			
<b>Fund Balance</b>			<u>          </u>	

**Technology (298)**

Revenues:				
Local	405,888			405,888
Local - Tech Fees	46,100		35	
Transfers				
Beg. Fund Balance*	635,750		608,332	27,418
Total Revenues	<u>1,087,738</u>		<u>608,367</u>	<u>479,371</u>
Expenditures:				
Instruction	48,500			48,500
Support Services	795,558	161,470	297	633,791
End Fund Balance	243,680			243,680
Total Expenditures	<u>1,087,738</u>	<u>161,470</u>	<u>297</u>	<u>925,971</u>
<b>Fund Balance</b>			<u><b>608,070</b></u>	

**Vehicle Replacement (299)**

Revenues:				
Local	84,500			84,500
Sale of Assets				
Beg. Fund Balance *	133,400		21,359	112,041
Total Revenues	<u>217,900</u>		<u>21,359</u>	<u>196,541</u>
Expenditures:				
Support Services	217,900			217,900
End Fund Balance				
Total Expenditures	<u>217,900</u>	<u>0</u>	<u>0</u>	<u>217,900</u>
<b>Fund Balance</b>			<u><b>21,359</b></u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Revenues:				
Local	6,687,628		104,577	6,583,051
Beg. Fund Balance *	7,493,906		7,447,909	45,997
Total Revenues	<u>14,181,534</u>		<u>7,552,486</u>	<u>6,629,048</u>
Expenditures:				
Debt Service	3,826,886			3,826,886
End Fund Balance	10,354,648			10,354,648
Total Expenditures	<u>14,181,534</u>		<u>0</u>	<u>14,181,534</u>
<b>Fund Balance</b>			<u><b>7,552,486</b></u>	

**GO Bonds Debt Service (330 & 331)**

Revenues:				
Local	6,100,922		48	6,100,874
Beg. Fund Balance *	888,616		1,170,644	(282,028)
Total Revenues	<u>6,989,538</u>		<u>1,170,692</u>	<u>5,818,846</u>
Expenditures:				
Debt Service	5,893,078			5,893,078
End Fund Balance	1,096,460			1,096,460
Total Expenditures	<u>6,989,538</u>		<u>0</u>	<u>6,989,538</u>
<b>Fund Balance</b>			<u><b>1,170,692</b></u>	

**Capital Construction Fund (405)**

Revenues:				
Local	495,000			495,000
Beg. Fund Balance *	625,150		736,812	(111,662)
Total Revenues	<u>1,120,150</u>		<u>736,812</u>	<u>383,338</u>
Expenditures:				
Support Services				
Facilities Acq & Const	1,120,150	248,984	32,301	838,866
End Fund Balance				
Total Expenditures	<u>1,120,150</u>	<u>248,984</u>	<u>32,301</u>	<u>838,866</u>
<b>Fund Balance</b>			<u><b>704,511</b></u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Revenues:				
Local				0
Fund Tfrs/Asset Sales	5			5
Beg. Fund Balance *				0
Total Revenues	<u>5</u>			<u>5</u>

Expenditures:				
Support Services				
Facilities Acq & Const				0
End Fund Balance				
Total Expenditures	<u>0</u>			<u>0</u>
<b>Fund Balance</b>			<u>          </u>	

**Dental/Vision Self Insurance (610)**

Revenues:				
Local	951,000		15,924	935,076
Beg. Fund Balance *	799,000		861,645	(62,645)
Total Revenues	<u>1,750,000</u>		<u>877,569</u>	<u>872,431</u>
Expenditures:				
Support Services	1,114,530		59,852	1,054,678
End Fund Balance	635,470			635,470
Total Expenditures	<u>1,750,000</u>		<u>59,852</u>	<u>1,690,148</u>
<b>Fund Balance</b>			<u><b>817,717</b></u>	

**District Medical Group HRA (620)**

Revenues:				
Local	490,500		1,493	489,007
Beg. Fund Balance	708,224		697,633	10,591
Total Revenues	<u>1,198,724</u>		<u>699,126</u>	<u>499,598</u>
Expenditures:				
Support Services	562,000	61,472	17,162	483,366
End Fund Balance	636,724			636,724
Total Expenditures	<u>1,198,724</u>	<u>61,472</u>	<u>17,162</u>	<u>1,120,090</u>
<b>Fund Balance</b>			<u><b>681,964</b></u>	

\* Beginning Fund Balances are audited

\*\* Fund Balances do NOT include encumbered expenditures

\*\*\* Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal