

Extent of Insurance Coverage

Liability Insurance

The district will maintain adequate liability insurance to protect it, its Board, its employees, students and volunteers against financial loss occasioned by accident, action or failure to act inside or outside the area of government immunity of the district.

General and personal liability insurance will cover Board members, employees and volunteers only while acting in their official capacity.

All employees may be required to be covered by Employee Dishonesty Bond of \$50,000. Tort liability endorsements may be carried.

The district may carry insurance for injury to students under the district's liability insurance or workers' compensation programs as needed.

Property and Allied Perils Insurance

The Board will insure the district's property for fire and allied perils at 100 percent replacement cost.

The property to be insured includes all buildings, contents, property in the open and cafeteria stock.

Building and equipment insurance will be maintained to protect the district's assets. Such insurance will provide replacement cost coverage written either on a blanket basis with an agreed amount endorsement or on a limit per occurrence basis and with a deductible to provide cost effective protection from unanticipated expenditures. The business manager, in consultation with the district's insurance agent of record, will recommend needed coverage to the Board for final approval.

Other insurance coverages will be maintained if appropriate to the district's property and programs.

END OF POLICY

Legal Reference(s):

[ORS 30.260](#) to -30.300
[ORS 278.005](#) to -278.215

[ORS 332.435](#)

[ORS 332.437](#)

Cross Reference(s):

EEAE - Student Transportation in Private Vehicle
EEBA - Purchase and Replacement of District Transportation Vehicles