

Amendments to 2019-20 Approved Budget
Adopted by LCSD Board of Directors on June 11, 2019


At their June 11, 2019 meeting, the Board accepted a recommendation by staff to decrease the amount of a 2018-19 appropriations transfer from the General Fund to the Building Maintenance Fund by \$500,000 to ensure adequate appropriations remained in 2018-19 and instead budget that transfer in 2019-20. The transfer is needed to replenish the Building Maintenance Fund which was depleted due to construction of the Teaching and Learning Center.

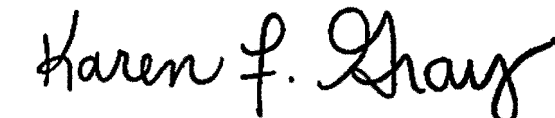
This required an increase in the budgeted 2019-20 General Fund beginning fund balance and General Fund transfers out, and an increase of transfers in to the Building Maintenance Fund with a corresponding decrease to the beginning fund balance budgeted in the Building Maintenance Fund.

Recommended Changes to 2019-2020 Approved Budget

6-11-19

	<u>Increase</u>	<u>Decrease</u>
General Fund – Transfers Out	\$500,000	
General Fund – Beginning Fund Balance	\$500,000	
Building Maintenance Fund – Transfers In	\$500,000	
Building Maintenance Fund – Beginning Fund Balance		\$500,000


Board Chair


Superintendent