

## Proposed Amendments to 2018-19 Approved Budget

When the proposed budget was developed, \$6,943,344 was included as Beginning Fund Balance revenue in the general fund. In May, the District received Federal Forest Fees, State Timber and County School Fund revenues that had not been expected or budgeted. The District's estimated ending fund balance after the adjustment for excess local revenues collected and a transfer of \$750,000 to the Building Maintenance fund for ongoing capital projects is \$7,344,702. This is \$401,358 above the Beginning Fund Balance in the 2018-19 budget approved by the Budget Committee in May.

Further, the Budget Committee recommended that the Board consider increasing Water/Sewer and Garbage rates due to recently announced rate increases and expected increases in the volume of garbage due to new recycling restrictions. They also recommended adding funding for an independent security consultant to review the District's school safety systems and processes. Additionally, upon reviewing entries to reduce PERS expenditures based on the past history of savings realized by hiring newer staff, it is recommended that funds be added back to the elementary and middle school functions.

Staff recommends the additional anticipated funds be budgeted as follows:

100.1111.2xx	PERS corrections	\$ 52,262	
100.1121.2xx	PERS corrections	\$ 260,000	
100.2542.327	Water/Sewer (8% Increase)	\$ 13,068	
100.2542.328	Garbage (12% Increase)	\$ 7,932	
100.2113.390	Safety Consultant	\$ 40,000	
100.7000.820	Ending Fund Balance (to meet 7% target)	\$ 28,096	
100.5400.000	Beginning Fund Balance		\$ 401,358