

LINCOLN COUNTY SCHOOL DISTRICT

2017-18 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of January 31, 2018 - UNAUDITED

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Special Revenues & Grants (200-289 & 900-989)				
Revenues:				
Local	780,701		476,660	304,041
Intermediate			210	(210)
State	2,652,213		187,323	2,464,890
Federal	4,899,317		903,118	3,996,199
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	427,811		553,316	(125,505)
Total Revenues	8,760,042		2,120,626	6,639,416
Expenditures:				
Instruction	3,911,421	1,181,101	1,149,568	1,580,752
Support Services	3,066,884	815,941	1,093,478	1,157,466
Enterprise	371,732	109,148	109,274	153,310
Facilities Acq & Const	1,410,000	256,264	129,252	1,024,483
End Fund Bal/Tfrs	5			5
Total Expenditures	8,760,042	2,362,454	2,481,572	3,916,016
Fund Balance			(360,946) ***	

Small Schools Grant (291) WHS & Toledo 7-12				
Revenues:				
Local	800		1,415	(615)
State	74,000			74,000
Beg. Fund Balance *	167,500		162,790	4,710
Total Revenues	242,300		164,205	78,095
Expenditures:				
Instruction	138,300	26,756	24,006	87,538
Support Services	30,000		1,015	28,985
Facilities Acq & Const		27,950	1,327	(29,277)
End Fund Balance	74,000			74,000
Total Expenditures	242,300	54,706	26,347	161,247
Fund Balance			137,858	

High School Success (292)				
Revenues:				
State	1,288,000			1,288,000
Beg. Fund Balance *				
Total Revenues	1,288,000			1,288,000
Expenditures:				
Instruction	215,360	6,960	7,370	201,030
Support Services	428,640			428,640
Facilities Acq & Const				
End Fund Balance	644,000			644,000
Total Expenditures	1,288,000	6,960	7,370	1,273,670
Fund Balance			(7,370) ***	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Building Maintenance (293)				
Revenues:				
Local	5,000		11,820	(6,820)
Intermediate				
State				
Federal				
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	1,750,000		1,125,430	624,570
Total Revenues	1,755,000		1,137,250	617,750
Expenditures:				
Instruction				
Support Services	705,000	38,063	111,224	555,713
Enterprise				
Facilities Acq & Const	1,050,000	261,621	54,676	733,702
End Fund Bal/Tfrs				
Total Expenditures	1,755,000	299,685	165,900	1,289,415
Fund Balance			971,350	

Food Services (294)				
Revenues:				
Local	115,750		52,377	63,373
State	25,000			25,000
Federal	2,695,400		497,755	2,197,645
Beg. Fund Balance *	218,000		333,298	(115,298)
Total Revenues	3,054,150		883,430	2,170,720
Expenditures:				
Support Services	38,866	25,365	38,875	(25,374)
Enterprise	2,815,284	1,417,092	836,813	561,379
End Fund Balance	200,000			200,000
Total Expenditures	3,054,150	1,442,458	875,688	736,004
Fund Balance			7,742 ***	

Student Activities (295)				
Revenues:				
Local	1,300,000		672,477	627,523
Beg. Fund Balance *	850,000		801,595	48,405
Total Revenues	2,150,000		1,474,072	675,928
Expenditures:				
Instruction	1,385,000	73,543	527,923	783,534
Support Services	65,000	202	19,096	45,702
Enterprise		250	12,580	(12,830)
End Fund Balance	700,000			700,000
Total Expenditures	2,150,000	73,995	559,599	1,516,406
Fund Balance			914,473	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Outdoor School For All (296)				
Revenues:				
State	222,200			222,200
Federal				
Beg. Fund Balance*				
Total Revenues	222,200			222,200
Expenditures:				
Instruction	208,868			208,868
Support Services	13,332			13,332
End Fund Balance				
Total Expenditures	222,200			222,200
Fund Balance			0 ***	

Technology (298)				
Revenues:				
Local	155,000		4,079	150,921
Local - Taxes	9,015		1,045	7,970
Fund Tfrs/Asset Sales				
Beg. Fund Balance*	475,000		489,619	(14,619)
Total Revenues	639,015		494,743	144,272
Expenditures:				
Instruction	100,000			100,000
Support Services	264,015	75,935	103,593	84,486
End Fund Balance	275,000			275,000
Total Expenditures	639,015	75,935	103,593	459,486
Fund Balance			391,150	

Vehicle Replacement (299)				
Revenues:				
Local	76,700		752	75,948
Asset Loss Comp			40,544	
Beg. Fund Balance *	115,250		79,300	35,950
Total Revenues	191,950		120,596	71,354
Expenditures:				
Instruction				
Support Services	191,950	36,988	33,721	121,241
End Fund Balance				
Total Expenditures	191,950	36,988	33,721	121,241
Fund Balance			86,875	

* Beginning Fund Balances are audited

** Fund Balances do NOT include encumbered expenditures

*** Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

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	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
PERS Bonds Debt Service (320)				
Revenues:				
Local	5,066,885		2,310,520	2,756,365
Beg. Fund Balance *	4,865,000		4,874,951	(9,951)
Total Revenues	9,931,885		7,185,471	2,746,414
Expenditures:				
Debt Service	4,511,886		775,943	3,735,943
End Fund Balance	5,419,999			5,419,999
Total Expenditures	9,931,885		775,943	9,155,942
Fund Balance			6,409,528	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
GO Bonds Debt Service (330)				
Revenues:				
Local	5,346,292		4,940,725	405,567
Beg. Fund Balance *	1,066,333		1,096,203	(29,870)
Total Revenues	6,412,625		6,036,927	375,698
Expenditures:				
Debt Service	5,412,625		1,106,313	4,306,313
End Fund Balance	1,000,000			1,000,000
Total Expenditures	6,412,625		1,106,313	5,306,313
Fund Balance			4,930,615	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Capital Construction Fund (405)				
Revenues:				
Local	405,000		302,316	102,684
Beg. Fund Balance *	825,000		660,571	164,429
Total Revenues	1,230,000		962,888	267,112
Expenditures:				
Support Services				
Facilities Acq & Const	1,230,000	43,128	211,836	975,036
End Fund Balance				
Total Expenditures	1,230,000	43,128	211,836	975,036
Fund Balance			751,052	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Future Property Purchases Reserve (420)				
Revenues:				
Local	3,000		9,216	(6,216)
Fund Tfrs/Asset Sales	1,000,000		1,000,000	
Beg. Fund Balance *				
Total Revenues	1,003,000		1,009,216	(6,216)
Expenditures:				
Support Services		425	7,119	(7,544)
Facilities Acq & Const	1,003,000	850,000	5,000	148,000
End Fund Balance				
Total Expenditures	1,003,000	850,425	12,119	140,456
Fund Balance			997,097	

Encumbrance for Lincoln City Property Purchase

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Dental/Vision Self Insurance (610)				
Revenues:				
Local	806,000		372,885	433,115
Beg. Fund Balance *	650,000		685,575	(35,575)
Total Revenues	1,456,000		1,058,460	397,540
Expenditures:				
Support Services	986,500		528,478	458,022
End Fund Balance	469,500			469,500
Total Expenditures	1,456,000		528,478	927,522
Fund Balance			529,982	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
District Medical Group HRA (620)				
Revenues:				
Local	452,000		82,690	369,310
Beg. Fund Balance	325,000		369,979	(44,979)
Total Revenues	777,000		452,669	324,331
Expenditures:				
Support Services	527,000	19,347	83,922	423,731
End Fund Balance	250,000			250,000
Total Expenditures	777,000	19,347	83,922	673,731
Fund Balance			368,747	

* Beginning Fund Balances are audited

** Fund Balances do NOT include encumbered expenditures