

**LINCOLN COUNTY SCHOOL DISTRICT**

**2017-18 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of May 31, 2018 - UNAUDITED**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Special Revenues &amp; Grants (200-289 &amp; 900-989)</b>				
Revenues:				
Local	780,701		621,284	159,417
Intermediate			210	(210)
State	2,646,593		634,358	2,012,234
Federal	4,899,317		2,571,489	2,327,828
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	427,811		553,316	(125,505)
<b>Total Revenues</b>	<b>8,754,422</b>		<b>4,380,658</b>	<b>4,373,764</b>
Expenditures:				
Instruction	3,930,631	684,429	2,121,451	1,124,751
Support Services	3,090,214	362,068	1,814,549	913,597
Enterprise	358,572	51,486	190,882	116,203
Facilities Acq & Const	1,375,000	2,399,751	502,686	(1,527,437)
End Fund Bal/Tfrs	5	115,376		(115,371)
<b>Total Expenditures</b>	<b>8,754,422</b>	<b>3,613,109</b>	<b>4,629,569</b>	<b>511,743</b>
<b>Fund Balance</b>			<b>(248,912)</b> ***	

<b>Small Schools Grant (291) WHS &amp; Toledo 7-12</b>				
Revenues:				
Local	800		2,142	(1,342)
State	74,000		70,153	3,847
Beg. Fund Balance *	167,500		162,790	4,710
<b>Total Revenues</b>	<b>242,300</b>		<b>235,085</b>	<b>7,215</b>
Expenditures:				
Instruction	119,090	7,762	34,881	76,447
Support Services	1,050	2,041	1,880	(2,871)
Enterprise	13,160		13,155	
Facilities Acq & Const	35,000		39,230	(4,230)
End Fund Balance	74,000			74,000
<b>Total Expenditures</b>	<b>242,300</b>	<b>9,803</b>	<b>89,146</b>	<b>143,351</b>
<b>Fund Balance</b>			<b>145,939</b>	

<b>High School Success (292)</b>				
Revenues:				
State	1,288,000			1,288,000
Beg. Fund Balance *				
<b>Total Revenues</b>	<b>1,288,000</b>			<b>1,288,000</b>
Expenditures:				
Instruction	215,360	43,699	99,119	72,542
Support Services	428,640	13,831	4,560	410,249
Facilities Acq & Const		4,065	23,216	(27,281)
End Fund Balance	644,000			644,000
<b>Total Expenditures</b>	<b>1,288,000</b>	<b>61,595</b>	<b>126,896</b>	<b>1,099,510</b>
<b>Fund Balance</b>			<b>(126,896)</b> ***	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Building Maintenance (293)</b>				
Revenues:				
Local	5,000		17,384	(12,384)
Intermediate				
State				
Federal				
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	1,750,000		1,125,430	624,570
<b>Total Revenues</b>	<b>1,755,000</b>		<b>1,142,813</b>	<b>612,187</b>
Expenditures:				
Instruction				
Support Services	705,000	19,617	46,680	638,702
Enterprise				
Facilities Acq & Const	1,050,000	1,185,166	756,584	(891,749)
End Fund Bal/Tfrs				
<b>Total Expenditures</b>	<b>1,755,000</b>	<b>1,204,783</b>	<b>803,264</b>	<b>(253,047)</b>
<b>Fund Balance</b>			<b>339,549</b>	

<b>Food Services (294)</b>				
Revenues:				
Local	115,750		122,800	(7,050)
State	25,000		24,084	916
Federal	2,695,400		1,868,350	827,050
Beg. Fund Balance *	218,000		333,298	(115,298)
<b>Total Revenues</b>	<b>3,054,150</b>		<b>2,348,532</b>	<b>705,618</b>
Expenditures:				
Support Services	38,866	5,517	60,986	(27,637)
Enterprise	2,815,284	529,475	1,833,723	452,087
End Fund Balance	200,000			200,000
<b>Total Expenditures</b>	<b>3,054,150</b>	<b>534,992</b>	<b>1,894,708</b>	<b>624,450</b>
<b>Fund Balance</b>			<b>453,823</b> ***	

<b>Student Activities (295)</b>				
Revenues:				
Local	1,300,000		1,168,069	131,931
Beg. Fund Balance *	850,000		801,595	48,405
<b>Total Revenues</b>	<b>2,150,000</b>		<b>1,969,664</b>	<b>180,336</b>
Expenditures:				
Instruction	1,385,000	108,431	991,441	285,128
Support Services	65,000	2,891	28,721	33,389
Enterprise			13,746	(13,746)
End Fund Balance	700,000			700,000
<b>Total Expenditures</b>	<b>2,150,000</b>	<b>111,322</b>	<b>1,033,908</b>	<b>1,004,770</b>
<b>Fund Balance</b>			<b>935,756</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Outdoor School For All (296)</b>				
Revenues:				
State	222,200			222,200
Beg. Fund Balance*				
<b>Total Revenues</b>	<b>222,200</b>			<b>222,200</b>
Expenditures:				
Instruction	208,868	22,321	3,743	182,803
Support Services	13,332			13,332
End Fund Balance				
<b>Total Expenditures</b>	<b>222,200</b>	<b>22,321</b>	<b>3,743</b>	<b>196,135</b>
<b>Fund Balance</b>			<b>(3,743)</b> ***	

<b>ODE Facilities Grants (297)</b>				
Revenues:				
State	5,620		5,620	(0)
Beg. Fund Balance*				
<b>Total Revenues</b>	<b>5,620</b>		<b>5,620</b>	<b>(0)</b>
Expenditures:				
Facilities Acq & Const	5,620			
<b>Total Expenditures</b>	<b>5,620</b>			<b>5,620</b>
<b>Fund Balance</b>			<b>5,620</b>	

<b>Technology (298)</b>				
Revenues:				
Local	155,000		6,546	148,454
Local - Taxes	9,015		1,765	7,250
Beg. Fund Balance*	475,000		489,619	(14,619)
<b>Total Revenues</b>	<b>639,015</b>		<b>497,930</b>	<b>141,085</b>
Expenditures:				
Instruction	100,000			100,000
Support Services	264,015	31,459	148,069	84,486
End Fund Balance	275,000			275,000
<b>Total Expenditures</b>	<b>639,015</b>	<b>31,459</b>	<b>148,069</b>	<b>459,486</b>
<b>Fund Balance</b>			<b>349,861</b>	

<b>Vehicle Replacement (299)</b>				
Revenues:				
Local	76,700		1,312	75,388
Asset Loss Comp			40,544	
Beg. Fund Balance *	115,250		79,300	35,950
<b>Total Revenues</b>	<b>191,950</b>		<b>121,156</b>	<b>70,794</b>
Expenditures:				
Instruction				
Support Services	191,950	36,988	33,721	121,241
End Fund Balance				
<b>Total Expenditures</b>	<b>191,950</b>	<b>36,988</b>	<b>33,721</b>	<b>121,241</b>
<b>Fund Balance</b>			<b>87,434</b>	

\* Beginning Fund Balances are audited

\*\* Fund Balances do NOT include encumbered expenditures

LINCOLN COUNTY SCHOOL DISTRICT

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\*\*\* Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>PERS Bonds Debt Service (320)</b>				
Revenues:				
Local	5,066,885		4,138,744	928,141
Beg. Fund Balance *	4,865,000		4,874,951	(9,951)
<b>Total Revenues</b>	<b>9,931,885</b>		<b>9,013,695</b>	<b>918,190</b>
Expenditures:				
Debt Service	4,511,886		775,943	3,735,943
End Fund Balance	5,419,999		5,419,999	
<b>Total Expenditures</b>	<b>9,931,885</b>		<b>775,943</b>	<b>9,155,942</b>
<b>Fund Balance</b>			<b>8,237,752</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Capital Construction Fund (405)</b>				
Revenues:				
Local	405,000		512,580	(107,580)
Beg. Fund Balance *	825,000		660,571	164,429
<b>Total Revenues</b>	<b>1,230,000</b>		<b>1,173,151</b>	<b>56,849</b>
Expenditures:				
Support Services				
Facilities Acq & Const	1,230,000	300,000	254,964	675,036
End Fund Balance				
<b>Total Expenditures</b>	<b>1,230,000</b>	<b>300,000</b>	<b>254,964</b>	<b>675,036</b>
<b>Fund Balance</b>			<b>918,187</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Dental/Vision Self Insurance (610)</b>				
Revenues:				
Local	806,000		647,160	158,840
Beg. Fund Balance *	650,000		685,575	(35,575)
<b>Total Revenues</b>	<b>1,456,000</b>		<b>1,332,735</b>	<b>123,265</b>
Expenditures:				
Support Services	986,500		821,065	165,435
End Fund Balance	469,500		469,500	
<b>Total Expenditures</b>	<b>1,456,000</b>		<b>821,065</b>	<b>634,935</b>
<b>Fund Balance</b>			<b>511,670</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>GO Bonds Debt Service (330 &amp; 331)</b>				
Revenues:				
Local	5,346,292		5,228,757	117,535
Beg. Fund Balance *	1,066,333		1,096,203	(29,870)
<b>Total Revenues</b>	<b>6,412,625</b>		<b>6,324,959</b>	<b>87,666</b>
Expenditures:				
Debt Service	5,412,625		6,092,625	(680,000)
End Fund Balance	1,000,000		1,000,000	
<b>Total Expenditures</b>	<b>6,412,625</b>		<b>6,092,625</b>	<b>320,000</b>
<b>Fund Balance</b>			<b>232,334</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Future Property Purchases Reserve (420)</b>				
Revenues:				
Local	3,000		15,765	(12,765)
Fund Tfrs/Asset Sales	1,000,000		1,000,000	
Beg. Fund Balance *				
<b>Total Revenues</b>	<b>1,003,000</b>		<b>1,015,765</b>	<b>(12,765)</b>
Expenditures:				
Support Services		425	11,931	(12,356)
Facilities Acq & Const	1,003,000	850,000	5,000	148,000
End Fund Balance				
<b>Total Expenditures</b>	<b>1,003,000</b>	<b>850,425</b>	<b>16,931</b>	<b>135,644</b>
<b>Fund Balance</b>			<b>998,833</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>District Medical Group HRA (620)</b>				
Revenues:				
Local	452,000		142,487	309,513
Beg. Fund Balance	325,000		369,979	(44,979)
<b>Total Revenues</b>	<b>777,000</b>		<b>512,466</b>	<b>264,534</b>
Expenditures:				
Support Services	527,000		128,182	398,818
End Fund Balance	250,000		250,000	
<b>Total Expenditures</b>	<b>777,000</b>		<b>128,182</b>	<b>648,818</b>
<b>Fund Balance</b>			<b>384,284</b>	

Encumbrance for Lincoln City Property Purchase

\* Beginning Fund Balances are audited

\*\* Fund Balances do NOT include encumbered expenditures