

**LINCOLN COUNTY SCHOOL DISTRICT**

**2017-18 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of February 28, 2018 - UNAUDITED**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Special Revenues &amp; Grants (200-289 &amp; 900-989)</b>				
Revenues:				
Local	780,701		501,481	279,220
Intermediate			210	(210)
State	2,652,213		262,697	2,389,516
Federal	4,899,317		1,431,332	3,467,985
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	427,811		553,316	(125,505)
<b>Total Revenues</b>	<b>8,760,042</b>		<b>2,749,035</b>	<b>6,011,007</b>
Expenditures:				
Instruction	3,911,421	1,160,300	1,346,535	1,404,586
Support Services	3,066,884	718,242	1,286,710	1,061,932
Enterprise	371,732	100,634	132,327	138,771
Facilities Acq & Const	1,410,000	193,289	192,227	1,024,483
End Fund Bal/Tfrs	5	115,376		(115,371)
<b>Total Expenditures</b>	<b>8,760,042</b>	<b>2,287,842</b>	<b>2,957,799</b>	<b>3,514,401</b>
<b>Fund Balance</b>			<b>(208,764)</b> ***	

<b>Small Schools Grant (291) WHS &amp; Toledo 7-12</b>				
Revenues:				
Local	800		1,610	(810)
State	74,000			74,000
Beg. Fund Balance *	167,500		162,790	4,710
<b>Total Revenues</b>	<b>242,300</b>		<b>164,401</b>	<b>77,899</b>
Expenditures:				
Instruction	138,300	27,126	26,580	84,594
Support Services	30,000		1,015	28,985
Facilities Acq & Const		30,535	1,327	(31,862)
End Fund Balance	74,000			74,000
<b>Total Expenditures</b>	<b>242,300</b>	<b>57,661</b>	<b>28,921</b>	<b>155,718</b>
<b>Fund Balance</b>			<b>135,479</b>	

<b>High School Success (292)</b>				
Revenues:				
State	1,288,000			1,288,000
Beg. Fund Balance *				
<b>Total Revenues</b>	<b>1,288,000</b>			<b>1,288,000</b>
Expenditures:				
Instruction	215,360	5,966	8,844	200,550
Support Services	428,640	1,128		427,512
Facilities Acq & Const				
End Fund Balance	644,000			644,000
<b>Total Expenditures</b>	<b>1,288,000</b>	<b>7,094</b>	<b>8,844</b>	<b>1,272,062</b>
<b>Fund Balance</b>			<b>(8,844)</b> ***	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Building Maintenance (293)</b>				
Revenues:				
Local	5,000		13,484	(8,484)
Intermediate				
State				
Federal				
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	1,750,000		1,125,430	624,570
<b>Total Revenues</b>	<b>1,755,000</b>		<b>1,138,914</b>	<b>616,086</b>
Expenditures:				
Instruction				
Support Services	705,000	23,298	126,475	555,227
Enterprise				
Facilities Acq & Const	1,050,000	342,263	109,140	598,597
End Fund Bal/Tfrs				
<b>Total Expenditures</b>	<b>1,755,000</b>	<b>365,561</b>	<b>235,615</b>	<b>1,153,823</b>
<b>Fund Balance</b>			<b>903,298</b>	

<b>Food Services (294)</b>				
Revenues:				
Local	115,750		60,144	55,606
State	25,000		24,084	916
Federal	2,695,400		1,155,252	1,540,148
Beg. Fund Balance *	218,000		333,298	(115,298)
<b>Total Revenues</b>	<b>3,054,150</b>		<b>1,572,777</b>	<b>1,481,373</b>
Expenditures:				
Support Services	38,866	22,068	44,392	(27,594)
Enterprise	2,815,284	1,139,431	1,119,821	556,032
End Fund Balance	200,000			200,000
<b>Total Expenditures</b>	<b>3,054,150</b>	<b>1,161,499</b>	<b>1,164,212</b>	<b>728,438</b>
<b>Fund Balance</b>			<b>408,565</b> ***	

<b>Student Activities (295)</b>				
Revenues:				
Local	1,300,000		803,175	496,825
Beg. Fund Balance *	850,000		801,595	48,405
<b>Total Revenues</b>	<b>2,150,000</b>		<b>1,604,769</b>	<b>545,231</b>
Expenditures:				
Instruction	1,385,000	87,171	602,383	695,446
Support Services	65,000	445	19,397	45,158
Enterprise			13,056	(13,056)
End Fund Balance	700,000			700,000
<b>Total Expenditures</b>	<b>2,150,000</b>	<b>87,616</b>	<b>634,836</b>	<b>1,427,548</b>
<b>Fund Balance</b>			<b>969,933</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Outdoor School For All (296)</b>				
Revenues:				
State	222,200			222,200
Federal				
Beg. Fund Balance*				
<b>Total Revenues</b>	<b>222,200</b>			<b>222,200</b>
Expenditures:				
Instruction	208,868			208,868
Support Services	13,332			13,332
End Fund Balance				
<b>Total Expenditures</b>	<b>222,200</b>			<b>222,200</b>
<b>Fund Balance</b>			<b>0</b> ***	

<b>Technology (298)</b>				
Revenues:				
Local	155,000		4,634	150,366
Local - Taxes	9,015		1,437	7,578
Fund Tfrs/Asset Sales				
Beg. Fund Balance*	475,000		489,619	(14,619)
<b>Total Revenues</b>	<b>639,015</b>		<b>495,691</b>	<b>143,324</b>
Expenditures:				
Instruction	100,000			100,000
Support Services	264,015	60,975	118,554	84,486
End Fund Balance	275,000			275,000
<b>Total Expenditures</b>	<b>639,015</b>	<b>60,975</b>	<b>118,554</b>	<b>459,486</b>
<b>Fund Balance</b>			<b>377,137</b>	

<b>Vehicle Replacement (299)</b>				
Revenues:				
Local	76,700		872	75,828
Asset Loss Comp			40,544	
Beg. Fund Balance *	115,250		79,300	35,950
<b>Total Revenues</b>	<b>191,950</b>		<b>120,716</b>	<b>71,234</b>
Expenditures:				
Instruction				
Support Services	191,950	36,988	33,721	121,241
End Fund Balance				
<b>Total Expenditures</b>	<b>191,950</b>	<b>36,988</b>	<b>33,721</b>	<b>121,241</b>
<b>Fund Balance</b>			<b>86,995</b>	

\* Beginning Fund Balances are audited

\*\* Fund Balances do NOT include encumbered expenditures

\*\*\* Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

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**2017-18 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of February 28, 2018 - UNAUDITED**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>PERS Bonds Debt Service (320)</b>				
Revenues:				
Local	5,066,885		2,737,322	2,329,563
Beg. Fund Balance *	4,865,000		4,874,951	(9,951)
<b>Total Revenues</b>	<b>9,931,885</b>		<b>7,612,273</b>	<b>2,319,612</b>
Expenditures:				
Debt Service	4,511,886		775,943	3,735,943
End Fund Balance	5,419,999			5,419,999
<b>Total Expenditures</b>	<b>9,931,885</b>		<b>775,943</b>	<b>9,155,942</b>
<b>Fund Balance</b>			<b>6,836,330</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>GO Bonds Debt Service (330)</b>				
Revenues:				
Local	5,346,292		4,997,392	348,900
Beg. Fund Balance *	1,066,333		1,096,203	(29,870)
<b>Total Revenues</b>	<b>6,412,625</b>		<b>6,093,594</b>	<b>319,031</b>
Expenditures:				
Debt Service	5,412,625		1,106,313	4,306,313
End Fund Balance	1,000,000			1,000,000
<b>Total Expenditures</b>	<b>6,412,625</b>		<b>1,106,313</b>	<b>5,306,313</b>
<b>Fund Balance</b>			<b>4,987,282</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Capital Construction Fund (405)</b>				
Revenues:				
Local	405,000		326,360	78,640
Beg. Fund Balance *	825,000		660,571	164,429
<b>Total Revenues</b>	<b>1,230,000</b>		<b>986,931</b>	<b>243,069</b>
Expenditures:				
Support Services				
Facilities Acq & Const	1,230,000		254,964	975,036
End Fund Balance				
<b>Total Expenditures</b>	<b>1,230,000</b>		<b>254,964</b>	<b>975,036</b>
<b>Fund Balance</b>			<b>731,967</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Future Property Purchases Reserve (420)</b>				
Revenues:				
Local	3,000		10,631	(7,631)
Fund Tfrs/Asset Sales	1,000,000		1,000,000	
Beg. Fund Balance *				
<b>Total Revenues</b>	<b>1,003,000</b>		<b>1,010,631</b>	<b>(7,631)</b>
Expenditures:				
Support Services		425	7,119	(7,544)
Facilities Acq & Const	1,003,000	850,000	5,000	148,000
End Fund Balance				
<b>Total Expenditures</b>	<b>1,003,000</b>	<b>850,425</b>	<b>12,119</b>	<b>140,456</b>
<b>Fund Balance</b>			<b>998,512</b>	

Encumbrance for Lincoln City Property Purchase

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Dental/Vision Self Insurance (610)</b>				
Revenues:				
Local	806,000		441,736	364,264
Beg. Fund Balance *	650,000		685,575	(35,575)
<b>Total Revenues</b>	<b>1,456,000</b>		<b>1,127,311</b>	<b>328,689</b>
Expenditures:				
Support Services	986,500		598,202	388,298
End Fund Balance	469,500			469,500
<b>Total Expenditures</b>	<b>1,456,000</b>		<b>598,202</b>	<b>857,798</b>
<b>Fund Balance</b>			<b>529,109</b>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>District Medical Group HRA (620)</b>				
Revenues:				
Local	452,000		97,116	354,884
Beg. Fund Balance	325,000		369,979	(44,979)
<b>Total Revenues</b>	<b>777,000</b>		<b>467,095</b>	<b>309,905</b>
Expenditures:				
Support Services	527,000	18,087	87,695	421,218
End Fund Balance	250,000			250,000
<b>Total Expenditures</b>	<b>777,000</b>	<b>18,087</b>	<b>87,695</b>	<b>671,218</b>
<b>Fund Balance</b>			<b>379,400</b>	

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