

**LINCOLN COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS - (UNAUDITED)
2011-12 as of March 31, 2012**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Special Revenue Funds (200-289)				
Revenues:				
Local	360,062		290,335	69,727
Intermediate	3,050		3,450	(400)
State	524,460		248,856	275,604
Federal	5,399,965		2,339,141	3,060,824
Beg. Fund Balance *	99,163		169,831	(70,668)
Total Revenues	6,386,700		3,051,613	3,335,087
Expenditures:				
Instruction	2,950,697	942,259	1,476,351	532,087
Support Services	3,185,447	734,373	1,708,705	742,369
Enterprise	220,556	29,198	169,245	22,113
Facilities Acq. & Constr.	30,000		854	29,146
End Fund Balance				
Total Expenditures	6,386,700	1,705,830	3,355,155	1,325,715
Fund Balance			<u>(303,542)</u>	

**Waldport High School & Toledo 7-12
Small Schools Grant (291)**

Revenues:				
Local	500		495	5
State	77,500			77,500
Beg. Fund Balance *	110,000		104,928	5,072
Total Revenues	188,000		105,423	82,577
Expenditures:				
Instruction	91,047	19,323	31,259	40,465
Support Services	19,453		63	19,390
End Fund Balance	77,500			77,500
Total Expenditures	188,000	19,323	31,322	137,355
Fund Balance			<u>74,101</u>	

Building Maintenance Fund (293)

Revenues:				
Local	4,000		5,197	(1,197)
Sale of Assets			25,000	(25,000)
Beg. Fund Balance *	972,000		534,738	437,262
Total Revenues	976,000		564,935	411,065

Expenditures:				
Instruction				
Support Services	332,000		112,452	219,548
Facilities Acq. & Constr.	644,000		122,664	521,336
End Fund Balance				
Total Expenditures	976,000		235,116	740,884
Fund Balance			<u>329,819</u>	

*Beginning Fund Balances have been audited.

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Food Services (294)				
Revenues:				
Local	314,941		159,021	155,920
State	21,912		16,551	5,361
Federal	1,365,147		820,516	544,631
Beg. Fund Balance *	75,000		83,837	(8,837)
Total Revenues	1,777,000		1,079,925	697,075
Expenditures:				
Support Services	37,858	10,355	13,961	13,542
Enterprise	1,739,142	750,377	933,090	55,675
Total Expenditures	1,777,000	760,732	947,051	69,217
End Fund Balance			<u>132,874</u>	

Early Retirement Reserve Fund (296)

Revenues:				
Local	2,000		1,425	575
Beg. Fund Balance *	269,450		269,301	149
Total Revenues	271,450		270,726	724

Expenditures:				
Other				
End Fund Balance	271,450			271,450
Total Expenditures	271,450			271,450
Fund Balance			<u>270,726</u>	

Technology Fund (298)

Revenues:				
Local	327,500		255,212	72,288
Beg. Fund Balance *	35,000		42,241	(7,241)
Total Revenues	362,500		297,453	65,047

Expenditures:				
Instruction	55,000			55,000
Support Services	307,500	24,006	180,063	103,431
End Fund Balance				
Total Expenditures	362,500	24,006	180,063	158,431
Fund Balance			<u>117,390</u>	

Vehicle Replacement Fund (299)

Revenues:				
Local	40,200		208	39,992
Other				
Beg. Fund Balance *	41,000		55,831	(14,831)
Total Revenues	81,200		56,039	25,161

Expenditures:				
Support Services	81,200		44,702	36,498
End Fund Balance				
Total Expenditures	81,200		44,702	36,498
Fund Balance			<u>11,337</u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Debt Service Fund GO Bonds (300)				
Revenues:				
Local	4,361,525		4,200,152	161,373
Other				
Beg. Fund Balance *	270,000		276,872	(6,872)
Total Revenues	4,631,525		4,477,024	154,501

Expenditures:				
Other	4,381,525		83,263	4,298,262
End Fund Balance	250,000			250,000
Total Expenditures	4,631,525		83,263	4,548,262
Fund Balance			<u>4,393,761</u>	

Debt Service Fund PERS Bonds (320)

Revenues:				
Local	3,517,500		2,272,253	1,245,247
Other				
Beg. Fund Balance *	1,730,500		1,906,094	(175,594)
Total Revenues	5,248,000		4,178,347	1,069,653

Expenditures:				
Other	3,318,586		3,016,742	301,844
End Fund Balance	1,929,414			1,929,414
Total Expenditures	5,248,000		3,016,742	2,231,258
Fund Balance			<u>1,161,605</u>	

Capital Construction Fund (405)

Revenues:				
Local	714,000		198,631	515,369
Other				
Beg. Fund Balance *	275,000		855,809	(580,809)
Total Revenues	989,000		1,054,440	(65,440)

Expenditures:				
Support Services				
Facilities Acq. & Constr.	989,000	272	123,842	864,886
End Fund Balance				
Total Expenditures	989,000	272	123,842	864,886
Fund Balance			<u>930,598</u>	

Self Insurance Fund (610)

Revenues:				
Local	771,500		448,809	322,691
Beg. Fund Balance *	525,000		598,551	(73,551)
Total Revenues	1,296,500		1,047,360	249,140

Expenditures:				
Support Services	862,500		559,055	303,445
End Fund Balance	434,000			434,000
Total Expenditures	1,296,500		559,055	737,445
Fund Balance			<u>488,305</u>	