

**LINCOLN COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS - (UNAUDITED)
2011-12 as of February 28, 2012**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Special Revenue Funds (200-289)				
Revenues:				
Local	360,062		282,063	77,999
Intermediate	3,050		3,450	(400)
State	524,460		177,970	346,490
Federal	5,399,965		1,404,198	3,995,767
Beg. Fund Balance *	99,163		169,831	(70,668)
Total Revenues	6,386,700		2,037,512	4,349,188
Expenditures:				
Instruction	2,950,697	1,137,052	1,274,315	539,330
Support Services	3,185,447	953,441	1,464,773	767,233
Enterprise	220,556	39,033	153,211	28,312
Facilities Acq. & Constr.	30,000		716	29,284
End Fund Balance				
Total Expenditures	6,386,700	2,129,526	2,893,015	1,364,159
Fund Balance			<u>(855,503)</u>	

**Waldport High School & Toledo 7-12
Small Schools Grant (291)**

Revenues:				
Local	500		402	98
State	77,500			77,500
Beg. Fund Balance *	110,000		104,928	5,072
Total Revenues	188,000		105,330	82,670
Expenditures:				
Instruction	91,047	23,188	26,873	40,986
Support Services	19,453		63	19,390
End Fund Balance	77,500			77,500
Total Expenditures	188,000	23,188	26,936	137,876
Fund Balance			<u>78,394</u>	

Building Maintenance Fund (293)

Revenues:				
Local	4,000		4,768	(768)
Sale of Assets			25,000	(25,000)
Beg. Fund Balance *	972,000		534,739	437,261
Total Revenues	976,000		564,507	411,493
Expenditures:				
Instruction				
Support Services	332,000	690	88,349	242,961
Facilities Acq. & Constr.	644,000	9,040	107,419	527,541
End Fund Balance				
Total Expenditures	976,000	9,730	195,768	770,502
Fund Balance			<u>368,739</u>	

*Beginning Fund Balances have been audited.

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Food Services (294)				
Revenues:				
Local	314,941		97,357	217,584
State	21,912		16,551	5,361
Federal	1,365,147		527,809	837,338
Beg. Fund Balance *	75,000		83,837	(8,837)
Total Revenues	1,777,000		725,554	1,051,446
Expenditures:				
Support Services	37,858	13,734	10,581	13,543
Enterprise	1,739,142	928,313	754,555	56,274
Total Expenditures	1,777,000	942,047	765,136	69,817
End Fund Balance			<u>(39,582)</u>	

Early Retirement Reserve Fund (296)

Revenues:				
Local	2,000		1,112	888
Beg. Fund Balance *	269,450		269,301	149
Total Revenues	271,450		270,413	1,037
Expenditures:				
Other				
End Fund Balance	271,450			271,450
Total Expenditures	271,450			271,450
Fund Balance			<u>270,413</u>	

Technology Fund (298)

Revenues:				
Local	327,500		126,566	200,934
Beg. Fund Balance *	35,000		42,241	(7,241)
Total Revenues	362,500		168,807	193,693
Expenditures:				
Instruction	55,000			55,000
Support Services	307,500	33,107	161,720	112,673
End Fund Balance				
Total Expenditures	362,500	33,107	161,720	167,673
Fund Balance			<u>7,087</u>	

Vehicle Replacement Fund (299)

Revenues:				
Local	40,200		195	40,005
Other				
Beg. Fund Balance *	41,000		55,831	(14,831)
Total Revenues	81,200		56,026	25,174
Expenditures:				
Support Services	81,200		44,702	36,498
End Fund Balance				
Total Expenditures	81,200		44,702	36,498
Fund Balance			<u>11,324</u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Debt Service Fund GO Bonds (300)				
Revenues:				
Local	4,361,525		4,050,422	311,103
Other				
Beg. Fund Balance *	270,000		276,872	(6,872)
Total Revenues	4,631,525		4,327,294	304,231
Expenditures:				
Other	4,381,525		83,263	4,298,262
End Fund Balance	250,000			250,000
Total Expenditures	4,631,525		83,263	4,548,262
Fund Balance			<u>4,244,031</u>	

Debt Service Fund PERS Bonds (320)

Revenues:				
Local	3,517,500		1,931,601	1,585,899
Other				
Beg. Fund Balance *	1,730,500		1,906,094	(175,594)
Total Revenues	5,248,000		3,837,695	1,410,305
Expenditures:				
Other	3,318,586		2,715,177	603,409
End Fund Balance	1,929,414			1,929,414
Total Expenditures	5,248,000		2,715,177	2,532,823
Fund Balance			<u>1,122,518</u>	

Capital Construction Fund (405)

Revenues:				
Local	714,000		183,410	530,590
Other				
Beg. Fund Balance *	275,000		855,809	(580,809)
Total Revenues	989,000		1,039,219	(50,219)
Expenditures:				
Support Services				
Facilities Acq. & Constr.	989,000	3,289	120,826	864,885
End Fund Balance				
Total Expenditures	989,000	3,289	120,826	864,885
Fund Balance			<u>918,393</u>	

Self Insurance Fund (610)

Revenues:				
Local	771,500		385,859	385,641
Other				
Beg. Fund Balance *	525,000		598,551	(73,551)
Total Revenues	1,296,500		984,410	312,090
Expenditures:				
Support Services	862,500		484,454	378,046
End Fund Balance	434,000			434,000
Total Expenditures	1,296,500		484,454	812,046
Fund Balance			<u>499,956</u>	