

**LINCOLN COUNTY SCHOOL DISTRICT**  
**SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS - (UNAUDITED)**  
2013-14 as of August 31, 2013

|  | <u>Budget</u>    | <u>Encumb'd</u>  | <u>YTD Actual</u> | <u>Remaining</u> |
|--|------------------|------------------|-------------------|------------------|
| <b>Special Revenue Funds (200-289 &amp; 900-989)</b> |                  |                  |                   |                  |
| Revenues:  |                  |                  |                   |                  |
| Local  | 675,044          |                  | 7,946             | 667,098          |
| Intermediate   | 38,175           |                  |                   | 38,175           |
| State  | 257,766          |                  | 12,889            | 244,877          |
| Federal  | 5,448,157        |                  |                   | 5,448,157        |
| Beg. Fund Balance *                                  | 239,298          |                  | 239,298           | 0                |
| Total Revenues                                       | <u>6,658,440</u> |                  | <u>260,133</u>    | <u>6,398,307</u> |
| Expenditures:  |                  |                  |                   |                  |
| Instruction  | 1,888,682        | 928,086          | 34,118            | 926,478          |
| Support Services                                     | 3,644,957        | 1,133,008        | 253,525           | 2,258,424        |
| Enterprise   | 701,503          | 46,637           | 1,513             | 653,353          |
| Facilities Acq. & Constr.                            | 184,000          |                  |                   | 184,000          |
| End Fund Balance                                     |                  |                  |                   |                  |
| Total Expenditures                                   | <u>6,419,142</u> | <u>2,107,732</u> | <u>289,155</u>    | <u>4,022,255</u> |
| Fund Balance   |                  |                  | <u>(29,023)</u>   |                  |

**Waldport High School & Toledo 7-12 Small Schools Grant (291)**

|                     |                |  |                |               |
|---------------------|----------------|--|----------------|---------------|
| Revenues:           |                |  |                |               |
| Local               | 250            |  |                | 250           |
| State               | 78,500         |  |                | 78,500        |
| Beg. Fund Balance * | 185,820        |  | 190,666        | (4,846)       |
| Total Revenues      | <u>264,570</u> |  | <u>190,666</u> | <u>73,904</u> |

|                    |                |               |                |                |
|--------------------|----------------|---------------|----------------|----------------|
| Expenditures:      |                |               |                |                |
| Instruction        | 167,471        | 7,954         |                | 159,517        |
| Support Services   | 18,599         | 7,428         | 680            | 10,491         |
| End Fund Balance   | 78,500         |               |                | 78,500         |
| Total Expenditures | <u>264,570</u> | <u>15,381</u> | <u>680</u>     | <u>248,508</u> |
| Fund Balance       |                |               | <u>189,986</u> |                |

**Building Maintenance Fund (293)**

|                     |                  |  |                  |                  |
|---------------------|------------------|--|------------------|------------------|
| Revenues:           |                  |  |                  |                  |
| Local               | 4,000            |  | 2,231            | 1,769            |
| Sale of Assets      | 1,000,000        |  |                  | 1,000,000        |
| Beg. Fund Balance * | 2,875,000        |  | 2,859,104        | 15,896           |
| Total Revenues      | <u>3,879,000</u> |  | <u>2,861,335</u> | <u>1,017,665</u> |

|                           |                  |                |                  |                  |
|---------------------------|------------------|----------------|------------------|------------------|
| Expenditures:             |                  |                |                  |                  |
| Instruction               |                  |                |                  |                  |
| Support Services          | 2,250,000        | 111,618        | 196,984          | 1,941,398        |
| Facilities Acq. & Constr. | 1,629,000        |                | 26,477           | 1,602,523        |
| End Fund Balance          |                  |                |                  |                  |
| Total Expenditures        | <u>3,879,000</u> | <u>111,618</u> | <u>223,462</u>   | <u>3,543,920</u> |
| Fund Balance              |                  |                | <u>2,637,873</u> |                  |

\* Beginning Fund Balances are estimated and unaudited

|                            | <u>Budget</u>    | <u>Encumb'd</u>  | <u>YTD Actual</u> | <u>Remaining</u> |
|----------------------------|------------------|------------------|-------------------|------------------|
| <b>Food Services (294)</b> |                  |                  |                   |                  |
| Revenues:                  |                  |                  |                   |                  |
| Local                      | 311,515          |                  |                   | 311,515          |
| State                      | 17,500           |                  |                   | 17,500           |
| Federal                    | 1,474,127        |                  | 10,038            | 1,464,089        |
| Beg. Fund Balance *        | 50,000           |                  | 23,453            | 26,547           |
| Total Revenues             | <u>1,853,142</u> |                  | <u>33,491</u>     | <u>1,819,651</u> |
| Expenditures:              |                  |                  |                   |                  |
| Support Services           | 22,892           | 31,808           | 6,332             | (15,248)         |
| Enterprise                 | 1,830,250        | 1,632,437        | 10,754            | 187,059          |
| Total Expenditures         | <u>1,853,142</u> | <u>1,664,245</u> | <u>17,086</u>     | <u>171,811</u>   |
| Fund Balance               |                  |                  | <u>16,405</u>     |                  |

**ODE Facilities Grant (297)**

|                     |                  |  |                  |              |
|---------------------|------------------|--|------------------|--------------|
| Revenues:           |                  |  |                  |              |
| Local               |                  |  |                  |              |
| State               |                  |  |                  |              |
| Beg. Fund Balance * | 1,497,500        |  | 1,497,958        | (458)        |
| Total Revenues      | <u>1,497,500</u> |  | <u>1,497,958</u> | <u>(458)</u> |

|                    |                  |  |                  |                  |
|--------------------|------------------|--|------------------|------------------|
| Expenditures:      |                  |  |                  |                  |
| Instruction        | 1,375,000        |  |                  | 1,375,000        |
| Support Services   | 122,500          |  |                  | 122,500          |
| Total Expenditures | <u>1,497,500</u> |  |                  | <u>1,497,500</u> |
| Fund Balance       |                  |  | <u>1,497,958</u> |                  |

**Technology Fund (298)**

|                   |                |  |                |                |
|-------------------|----------------|--|----------------|----------------|
| Revenues:         |                |  |                |                |
| Local             | 226,650        |  | 4,169          | 222,481        |
| Local - Taxes     | 225,600        |  | 21,066         | 204,534        |
| Beg. Fund Balance | 475,000        |  | 579,525        | (104,525)      |
| Total Revenues    | <u>927,250</u> |  | <u>604,760</u> | <u>322,490</u> |

|                    |                |                |                |                |
|--------------------|----------------|----------------|----------------|----------------|
| Expenditures:      |                |                |                |                |
| Instruction        | 415,000        | 61,320         | 18,525         | 335,155        |
| Support Services   | 350,000        | 87,207         | 18,460         | 244,333        |
| End Fund Balance   | 162,250        |                |                | 162,250        |
| Total Expenditures | <u>927,250</u> | <u>148,527</u> | <u>36,985</u>  | <u>741,737</u> |
| Fund Balance       |                |                | <u>567,775</u> |                |

**Vehicle Replacement Fund (299)**

|                     |               |  |              |               |
|---------------------|---------------|--|--------------|---------------|
| Revenues:           |               |  |              |               |
| Local               | 40,050        |  |              | 40,050        |
| Beg. Fund Balance * | 28,500        |  | 3,249        | 25,251        |
| Total Revenues      | <u>68,550</u> |  | <u>3,249</u> | <u>65,301</u> |

|                    |               |  |              |               |
|--------------------|---------------|--|--------------|---------------|
| Expenditures:      |               |  |              |               |
| Support Services   | 68,550        |  |              | 68,550        |
| End Fund Balance   |               |  |              |               |
| Total Expenditures | <u>68,550</u> |  |              | <u>68,550</u> |
| Fund Balance       |               |  | <u>3,249</u> |               |

|   | <u>Budget</u>    | <u>Encumb'd</u> | <u>YTD Actual</u> | <u>Remaining</u> |
|---|------------------|-----------------|-------------------|------------------|
| <b>Debt Service Fund PERS Bonds (320)</b> |                  |                 |                   |                  |
| Revenues:                                 |                  |                 |                   |                  |
| Local                                     | 3,747,225        |                 | 147,584           | 3,599,641        |
| Other                                     |                  |                 |                   |                  |
| Beg. Fund Balance *                       | 2,920,766        |                 | 3,039,890         | (119,124)        |
| Total Revenues                            | <u>6,667,991</u> |                 | <u>3,187,474</u>  | <u>3,480,517</u> |
| Expenditures:                             |                  |                 |                   |                  |
| Other                                     | 3,688,586        |                 | 983,123           | 2,705,463        |
| End Fund Balance                          | 2,979,405        |                 |                   | 2,979,405        |
| Total Expenditures                        | <u>6,667,991</u> |                 | <u>983,123</u>    | <u>5,684,868</u> |
| Fund Balance                              |                  |                 | <u>2,204,351</u>  |                  |

**Debt Service Fund (330)**

|                     |                  |  |                |                  |
|---------------------|------------------|--|----------------|------------------|
| Revenues:           |                  |  |                |                  |
| Local               | 5,129,600        |  | 22,097         | 5,107,503        |
| Beg. Fund Balance * |                  |  | 687,805        | (687,805)        |
| Total Revenues      | <u>5,129,600</u> |  | <u>709,902</u> | <u>4,419,698</u> |

|                    |                  |  |                |                  |
|--------------------|------------------|--|----------------|------------------|
| Expenditures:      |                  |  |                |                  |
| Other              | 4,659,185        |  |                | 4,659,185        |
| End Fund Balance   | 470,415          |  |                | 470,415          |
| Total Expenditures | <u>5,129,600</u> |  |                | <u>5,129,600</u> |
| Fund Balance       |                  |  | <u>709,902</u> |                  |

**Capital Construction Fund (405)**

|                     |                |  |                |                |
|---------------------|----------------|--|----------------|----------------|
| Revenues:           |                |  |                |                |
| Local               | 226,250        |  | 42,669         | 183,581        |
| Other               |                |  |                |                |
| Beg. Fund Balance * | 150,000        |  | 233,218        | (83,218)       |
| Total Revenues      | <u>376,250</u> |  | <u>275,887</u> | <u>100,363</u> |

|                           |                |  |                |                |
|---------------------------|----------------|--|----------------|----------------|
| Expenditures:             |                |  |                |                |
| Support Services          |                |  |                |                |
| Facilities Acq. & Constr. | 376,250        |  | 3,604          | 372,646        |
| End Fund Balance          |                |  |                |                |
| Total Expenditures        | <u>376,250</u> |  | <u>3,604</u>   | <u>372,646</u> |
| Fund Balance              |                |  | <u>272,283</u> |                |

**Self Insurance Fund (610)**

|                     |                  |  |                |                |
|---------------------|------------------|--|----------------|----------------|
| Revenues:           |                  |  |                |                |
| Local               | 756,000          |  | 35,531         | 720,469        |
| Beg. Fund Balance * | 600,000          |  | 629,418        | (29,418)       |
| Total Revenues      | <u>1,356,000</u> |  | <u>664,949</u> | <u>691,051</u> |

|                    |                  |  |                |                  |
|--------------------|------------------|--|----------------|------------------|
| Expenditures:      |                  |  |                |                  |
| Support Services   | 786,500          |  | 134,378        | 652,122          |
| End Fund Balance   | 569,500          |  |                | 569,500          |
| Total Expenditures | <u>1,356,000</u> |  | <u>134,378</u> | <u>1,221,622</u> |
| Fund Balance       |                  |  | <u>530,571</u> |                  |