

**LINCOLN COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS - (UNAUDITED)
2014-15 as of May 31, 2015**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Special Revenue Funds (200-289 & 900-989)				
Revenues:				
Local	596,052		543,752	52,300
Intermediate	2,300		2,150	150
State	1,915,729		933,938	981,791
Federal	5,563,806		2,587,867	2,975,939
Beg. Fund Balance *	280,243		146,595	133,648
Total Revenues	8,358,130		4,214,302	4,143,828
Expenditures:				
Instruction	2,866,988	503,139	1,982,189	381,659
Support Services	5,124,091	627,989	2,666,808	1,829,294
Enterprise	271,626	31,111	126,690	113,825
Facilities Acq. & Constr.	95,425			95,425
End Fund Balance				
Total Expenditures	8,358,130	1,162,240	4,775,687	2,420,203
Fund Balance			<u>(561,385)</u>	

**Waldport High School & Toledo 7-12
Small Schools Grant (291)**

Revenues:				
Local	675		878	(203)
State	78,000		57,123	20,877
Beg. Fund Balance *	245,468		222,490	22,978
Total Revenues	324,143		280,491	43,652
Expenditures:				
Instruction	175,134	28,617	55,989	90,527
Support Services	71,009	2,618	23,347	45,044
End Fund Balance	78,000			78,000
Total Expenditures	324,143	31,235	79,337	213,571
Fund Balance			<u>201,154</u>	

Building Maintenance Fund (293)

Revenues:				
Local	8,000		9,529	(1,529)
Sale of Assets			5,000	(5,000)
Beg. Fund Balance *	2,275,000		1,782,880	492,120
Total Revenues	2,283,000		1,797,409	485,591
Expenditures:				
Instruction				
Support Services	2,233,000	49,180	87,623	2,096,198
Facilities Acq. & Constr.	50,000	681,176	312,144	(943,320)
End Fund Balance				
Total Expenditures	2,283,000	730,356	399,766	1,152,878
Fund Balance			<u>1,397,643</u>	

* Beginning Fund Balances are audited

** Ending Fund Balances do NOT include encumbered expenditures

*** Fund 297 encumbrances adjusted for unspent textbooks & technology

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Food Services (294)				
Revenues:				
Local	250,500		199,293	51,207
State	22,830		19,059	3,771
Federal	1,842,000		1,223,698	618,302
Beg. Fund Balance *	50,000		118,154	(68,154)
Total Revenues	2,165,330		1,560,203	605,127
Expenditures:				
Support Services	39,289	3,370	35,313	606
Enterprise	2,126,041	291,502	1,382,290	452,249
Total Expenditures	2,165,330	294,872	1,417,603	452,855
Fund Balance			<u>142,601</u>	

ODE Facilities Grant (297)

Revenues:				
Local			2,107	(2,107)
State			569,013	(569,013)
Beg. Fund Balance *	850,000		489,667	360,333
Total Revenues	850,000		1,060,787	(210,787)
Expenditures:				
Instruction***	727,500	288,695	273,489	165,316
Support Services	122,500	8,969	144,513	(30,982)
Facilities Acq. & Constr.		2,000	13,992	(15,992)
Total Expenditures	850,000	299,664	431,994	118,341
Fund Balance			<u>628,793</u>	

Technology Fund (298)

Revenues:				
Local	227,250		175,695	51,555
Local - Taxes	225,600		68,283	157,317
Beg. Fund Balance*	500,000		664,589	(164,589)
Total Revenues	952,850		908,567	44,283
Expenditures:				
Instruction	345,000			345,000
Support Services	357,850	3,823	285,981	68,046
End Fund Balance	250,000			
Total Expenditures	952,850	3,823	285,981	663,046
Fund Balance			<u>622,587</u>	

Vehicle Replacement Fund (299)

Revenues:				
Local	40,100		40,105	(5)
Beg. Fund Balance *	83,000		41,480	41,520
Total Revenues	123,100		81,585	41,515
Expenditures:				
Support Services	123,100		29,450	93,650
End Fund Balance				
Total Expenditures	123,100		29,450	93,650
Fund Balance			<u>52,135</u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Debt Service Fund PERS Bonds (320)				
Revenues:				
Local	4,555,682		3,416,996	1,138,686
Other				
Beg. Fund Balance *	3,117,980		3,190,682	(72,702)
Total Revenues	7,673,662		6,607,678	1,065,984
Expenditures:				
Other	3,883,592		3,883,486	106
End Fund Balance	3,790,070			3,790,070
Total Expenditures	7,673,662		3,883,486	3,790,176
Fund Balance			<u>2,724,192</u>	

Debt Service Fund (330)

Revenues:				
Local	5,023,150		4,752,936	270,214
Beg. Fund Balance *	1,000,000		1,070,912	(70,912)
Total Revenues	6,023,150		5,823,848	199,302
Expenditures:				
Other	4,923,150		925,214	3,997,936
End Fund Balance	1,100,000			1,100,000
Total Expenditures	6,023,150		925,214	5,097,936
Fund Balance			<u>4,898,634</u>	

Capital Construction Fund (405)

Revenues:				
Local	276,000		265,049	10,951
Other				
Beg. Fund Balance *	400,000		570,620	(170,620)
Total Revenues	676,000		835,669	(159,669)
Expenditures:				
Support Services				
Facilities Acq. & Constr.	676,000	143,595	410,373	122,032
End Fund Balance				
Total Expenditures	676,000	143,595	410,373	122,032
Fund Balance			<u>425,296</u>	

Self Insurance Fund (610)

Revenues:				
Local	758,000		594,294	163,706
Beg. Fund Balance *	625,000		653,363	(28,363)
Total Revenues	1,383,000		1,247,657	135,343
Expenditures:				
Support Services	851,500		668,257	183,243
End Fund Balance	531,500			531,500
Total Expenditures	1,383,000		668,257	714,743
Fund Balance			<u>579,400</u>	