

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

OCEANLAKE ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
6 Classrooms / gym / restroom building addition	3,678,922	4,593,766	(914,844)	28,475	(943,319)						
Upgrade 7 classrooms	180,480	52,432	128,048	2,685	125,363						
Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System	600,000	189,071	410,929	-	410,929						
Move/demo modular buildings	29,673	8,556	21,117	-	21,117						
Replace existing asphalt play area	37,577	-	37,577	-	37,577						
Paving	-	-	-	-	-	354,672	10,678	343,994			
Library remodeling	-	-	-	-	-	335,503	125,920	209,583			
Computer room remodeling	-	-	-	-	-	260,833	-	260,833			
Plumbing: replace remaining galv steel piping throughout	-	-	-	-	-	65,921	-	65,921			
Plumbing: replace flush valves, faucets, and bublers throughout	-	-	-	-	-	65,742	11	65,731			
Landscaping (Site restoration - play field construct)	-	-	-	-	-	-	210,956	(210,956)	472,241	1,589	470,652
Small exhaust fan replacement	-	-	-	-	-				31,084	-	31,084
Miscellaneous repairs	-	-	-	-	-				20,901	-	20,901
Panelboard replacement	-	-	-	-	-				45,912	-	45,912
Replace remaining single pane windows	-	-	-	-	-				183,412	24,328	159,084
Replace roofing (BUR-no insul)	-	-	-	-	-				15,215	-	15,215
Demo stage floor, abandon bsmt, build new storage floor at gym level.	-	-	-	-	-				101,545	-	101,545
	\$4,526,652	\$ 4,843,826	\$ (317,174)	\$ 31,159	\$ (348,333)	\$1,082,671	\$ 347,565	\$ 735,106	\$870,310	\$ 25,917	\$ 844,393
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	667,531	600,378	67,153	-	67,153						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	61,705	84,743	(23,038)	-	(23,038)						
Project Management (3.2%)	179,504	148,938	30,566	30,982	(415)						
Permits, Fees and SDC (0.7%)	39,267	35,206	4,061	-	4,061						
Bond Expenses (0.5%)	28,048	-	28,048	-	28,048						
Misc - including objects 341,351,354,355,382,651 (0.3%)	16,829	12,417	4,412	-	4,412						
New Furniture, Equipment & Technology (2.3%)	129,019	20,104	108,915	65,752	43,162						
Project Contingency (10%)	560,950	-	560,950	-	560,950						
	\$1,682,851	\$ 901,785	\$ 781,066	\$ 96,734	\$ 684,332						
GRAND TOTAL	\$6,209,502	\$ 5,745,610	\$ 463,892	\$ 127,893	\$ 335,999	\$1,082,671	\$ 347,565	\$ 735,106	\$870,310	\$ 25,917	\$ 844,393

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

TAFT 7-12	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Track Overlay	200,000	162,518	37,482	-	37,482						
Baseball field/PIT	560,000	571,065	(11,065)	228	(11,293)						
Softball Field/South	100,000	114,042	(14,042)	-	(14,042)						
Replace roofing (metal with insulation)	1,618,084	1,620,987	(2,903)	100,984	(103,887)						
Air Handling System Repairs	227,489	-	471,519	-	471,519						
DDC Controls	244,030										
Plumbing System Repairs	-					93,790	-	93,790			
Emergency generator	-					103,437	-	103,437			
Replace parking lot lights	-								34,479	-	34,479
TVSS	-								9,111	-	9,111
	\$ 2,949,602	\$ 2,468,612	\$ 480,990	\$ 101,211	\$ 379,779	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	450,432	31,189	419,243	-	419,243						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	41,637	28,008	13,629	326	13,303						
Project Management (3.2%)	121,125	69,666	51,458	14,492	36,967						
Permits, Fees and SDC (0.7%)	26,496	4,067	22,429	-	22,429						
Bond Expenses (0.5%)	18,926	-	18,926		18,926						
Misc - including objects 341,351,354,355,382,651 (0.3%)	11,355	4,104	7,251	-	7,251						
New Furniture, Equipment & Technology (2.3%)	87,058	81,885	5,173	1,353	3,820						
Project Contingency (10%)	378,515	-	378,515	-	378,515						
	\$ 1,135,544	\$ 218,919	\$ 916,625	\$ 16,170	\$ 900,455						
GRAND TOTAL	\$ 4,085,146	\$ 2,687,531	\$ 1,397,615	\$ 117,381	\$ 1,280,234	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

TAFT ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System	300,000	1,313	298,687	-	298,687						
6 Classroom addition	1,646,098	1,973,780	(327,682)	195,779	(523,461)						
Move/demo modular buildings	23,722	-	23,722	-	23,722						
Replace roofing (BUR-no insul)	121,011	-	121,011	-	121,011						
Replace roofing (Asphalt Shingle)	51,241	-	51,241	-	51,241						
Sidewalk	4,932	13,557	(8,625)	-	(8,625)						
Stairs	4,925	-	4,925	-	4,925						
Retaining wall	44,404	-	44,404	-	44,404						
Plumbing System Refurbish (faucets, galv steel piping)	-	-	-	-	-	126,126	-	126,126			
Landscaping	-	-	-	-	-				53,945	-	53,945
New main electrical service	-	-	-	-	-				68,976	-	68,976
Replace three panelboards	-	-	-	-	-				17,328	-	17,328
Remove abandoned cabling	-	-	-	-	-				10,374	-	10,374
Replace remaining single pane windows	-	-	-	-	-	-	332	(332)	361,291	-	361,291
	\$ 2,196,332	\$ 1,988,650	\$ 207,682	\$ 195,779	\$ 11,903	\$ 126,126	\$ 332	\$ 125,794	\$ 511,914	\$ -	\$ 511,914
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	322,376	221,714	100,663	-	100,663						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	29,800	43,366	(13,567)	-	(13,567)						
Project Management (3.2%)	86,689	60,729	25,960	12,633	13,328						
Permits, Fees and SDC (0.7%)	18,963	19,148	(185)	-	(185)						
Bond Expenses (0.5%)	13,545	-	13,545	-	13,545						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,127	8,431	(304)	-	(304)						
New Furniture, Equipment & Technology (2.3%)	62,308	723	61,585	28,729	32,856						
Project Contingency (10%)	270,905	-	270,905	-	270,905						
	\$ 812,714	\$ 354,111	\$ 458,603	\$ 41,362	\$ 417,241						
GRAND TOTAL	\$ 3,009,046	\$ 2,342,761	\$ 666,285	\$ 237,141	\$ 429,145	\$ 126,126	\$ 332	\$ 125,794	\$ 511,914	\$ -	\$ 511,914

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

TOLEDO ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
10 Classrooms/ Admin area / Cafeteria addition	4,880,482	5,055,926	(175,444)	169,366	(344,809)						
Mechanical systems upgrades	74,157			5,032	7,514						
DDC Control System	127,180	188,790	12,546								
Replace roofing	224,610	270,836	(46,226)		(46,226)						
Landscaping	-	-	-		-	106,161	-	106,161			
Kitchen remodel	-	-	-		-	97,745	127,730	(29,985)			
Office remodel to 2 classrooms	-	-	-		-	357,261	166,594	190,667			
Plumbing Systems Upgrades	-	-	-		-	31,084	-	31,084			
	\$ 5,306,429	\$ 5,515,552	\$ (209,124)	\$ 174,398	\$ (383,522)	\$ 592,251	\$294,324	\$ 297,927	\$ -	\$ -	\$ -
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	902,093	595,826	306,267	-	306,267						
Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	83,387	33,285	50,102	-	50,102						
Project Management (3.2%)	242,580	167,217	75,362	34,784	40,578						
Permits, Fees and SDC (0.7%)	53,064	47,291	5,773	-	5,773						
Bond Expenses (0.5%)	37,903	-	37,903		37,903						
Misc - including objects 341,351,354,355,382,651 (0.3%)	22,742	7,571	15,171	-	15,171						
New Furniture, Equipment & Technology (2.3%)	174,354	84,051	90,303	3,168	87,135						
Project Contingency (10%)	758,061	-	758,061	-	758,061						
	\$ 2,274,184	\$ 935,241	\$ 1,338,942	\$ 37,952	\$ 1,300,990						
GRAND TOTAL	\$ 7,580,612	\$ 6,450,794	\$ 1,129,819	\$ 212,350	\$ 917,468	\$ 592,251	\$294,324	\$ 297,927	\$ -	\$ -	\$ -

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

TOLEDO JUNIOR/SENIOR HIGH		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Parking lot improvements		347,078	561,952	(214,874)		(214,874)						
Elevator, lobby additions, hall remodeling		323,844	332,344	(8,500)	-	(8,500)						
Locker room remodel & addition / Weight room addition		1,591,319	2,348,250	(756,931)	-	(756,931)						
Football field - synthetic turf		900,000	624,646	275,355	-	275,355						
Track		250,000	247,491	2,509	-	2,509						
Baseball Field - synthetic turf		300,000	249,308	50,692	-	50,692						
Softball Field - synthetic turf		100,000	86,751	13,249	-	13,249						
4 Classroom addition & commons/Remodel locker room into new gym space / East vestibule addition		2,084,436	3,103,345	(1,018,909)	368,470	(1,387,379)						
West vestibule & restroom room addition		56,678	2,152	54,527	-	54,527						
Replace roofing (BUR - no insul)		122,821	123	122,698	-	122,698						
Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System		750,000	208,126	541,874	-	541,874						
Add ADA ramp to football and shop level		99,850	-	99,850	-	99,850						
Sidewalk & upper plaza		46,410	14,415	31,995	-	31,995						
Covered walkway		112,970	-	112,970	-	112,970						
Facelift @ west façade		-	-	-	-	-	86,450	544	85,906			
Art room remodel / expanded staff lounge		-	-	-	-	-	399,491	-	399,491			
Supplemental Systems (MDF Room, Kiln Room)		-	-	-	-	-	36,087	-	36,087			
Plumbing Systems Repairs		-	-	-	-	-	508,971	3,136	505,835			
Permits, Fees and SDC		-	-	-	-	-	68,958	-	68,958			
Relocate boiler controls		-	-	-	-	-	11,434	-	11,434			
Replace lights in classrooms		-	-	-	-	-	193,119	-	193,119			
Replace stair and provide ramp at North gym entry		-	-	-	-	-	34,580	-	34,580			
Provide wrestling mat storage in multi-purpose room		-	-	-	-	-	43,225	-	43,225			
Update kitchen		-	-	-	-	-	172,900	-	172,900			
Remodel stairs		-	-	-	-	-	25,935	-	25,935			
Landscaping		-	-	-	-	-	-	23,952	(23,952)	23,348	-	23,348
Change art room into custodial space		-	-	-	-	-	-	-	-	12,527	-	12,527
Replace remaining single glazed windows		-	-	-	-	-	-	-	-	565,729	-	565,729
		\$ 7,085,406	\$7,778,903	\$ (693,497)	\$ 368,470	\$ (1,061,967)	\$1,581,150	\$ 27,631	\$ 1,553,519	\$ 601,604	\$ -	\$ 601,604
SOFT COSTS (30%)												
Architects and Engineers/Comissioning (11.9%)	11.90%	727,665	858,391	(130,725)	-	(130,725)						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	67,263	65,013	2,250	-	2,250						
Project Management (3.2%)	3.20%	195,675	235,398	(39,724)	48,967	(88,690)						
Permits, Fees and SDC (0.7%)	0.70%	42,804	61,112	(18,308)	-	(18,308)						
Bond Expenses (0.5%)	0.50%	30,574	-	30,574	-	30,574						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	18,345	22,813	(4,469)	-	(4,469)						
New Furniture, Equipment & Technology (2.3%)	2.30%	140,641	59,391	81,250	10,596	70,654						
Project Contingency (10%)	10%	611,483	-	611,483	-	611,483						
		\$ 1,834,450	\$1,302,118	\$ 532,332	\$ 59,563	\$ 472,769						
GRAND TOTAL		\$ 8,919,856	\$9,081,021	\$ (161,165)	\$ 428,033	\$ (589,198)	\$1,581,150	\$ 27,631	\$ 1,553,519	\$ 601,604	\$ -	\$ 601,604

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

SAM CASE ELEMENTARY		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Hydronic Heating System conversion/DDC Controls		750,000	72,273	747,577	-	747,577						
Fan systems replacement		58,090										
Heater overcurrent protection		11,760										
Gym/restroom addition & 2 classroom/cooridor addition		1,596,689	2,224,082	(627,393)	433,718	(1,061,110)						
Sidewalks/Paving		42,000	153,600	(111,600)	9,535	(121,136)						
Update classrooms		549,723	277	549,445	-	549,445						
Plumbing Systems Refurbishment		-	-	-	-	-	88,073	158	87,915			
Domestic Hot water system replacement		-	-	-	-	-	260,635	-	260,635			
Expand Administration area and remodel		-	-	-	-	-	580,805	-	580,805			
Move playground equipment		-	-	-	-	-	-	155,329	(155,329)	25,400	-	25,400
Landscaping		-	-	-	-	-				61,545	2,170	59,375
New main electrical service		-	-	-	-	-	-	-	-	68,958	6,831	62,127
Replace remaining single pane windows		-	-	-	-	-				274,011	18,376	255,635
Replace roofing (BUR-no insul)		-	-	-	-	-				151,819	-	151,819
		\$ 3,008,262	\$ 2,450,233	\$ 558,029	\$ 443,253	\$ 114,776	\$ 929,513	\$ 155,487	\$ 774,026	\$ 581,733	\$ 27,378	\$ 554,355
SOFT COSTS (30%)												
Architects and Engineers/Comissioning (11.9%)	11.90%	383,904	288,935	94,970	-	94,970						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	35,487	41,274	(5,787)	-	(5,787)						
Project Management (3.2%)	3.20%	103,235	77,847	25,388	16,194	9,194						
Permits, Fees and SDC (0.7%)	0.70%	22,583	112,185	(89,603)	-	(89,603)						
Bond Expenses (0.5%)	0.50%	16,130	-	16,130		16,130						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	9,678	9,852	(173)	-	(173)						
New Furniture, Equipment & Technology (2.3%)	2.30%	74,200	22,808	51,392	1,513	49,880						
Project Contingency (10%)	10%	322,609	-	322,609	-	322,609						
		\$ 967,826	\$ 552,901	\$ 414,925	\$ 17,706	\$ 397,219						
GRAND TOTAL		\$ 3,976,088	\$ 3,003,134	\$ 972,955	\$ 460,959	\$ 511,996	\$ 929,513	\$ 155,487	\$ 774,026	\$ 581,733	\$ 27,378	\$ 554,355

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**LINCOLN COUNTY SCHOOL DISTRICT
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AS OF DECEMBER 31, 2012**

NEWPORT INTERMEDIATE	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Covered play area	217,039	304	216,735	21,525	195,210						
Mechanical Systems Improvements	38,850										
Air Handling Systems Repairs	139,213	69,835	286,185	2,669	283,516						
DDC Control System	177,958										
Plumbing Systems Improvements	-		-		-	51,450	1,464	49,986			
New generator fuel tank	-		-		-	23,045	-	26,439			
Auto-start for generator	-		-		-	3,394					
Replace exterior light housings	-		-		-	5,538		5,538			
Construct new boiler room in existing storage room	-		-		-	17,290		17,290			
Replace roofing (BUR-no insul)	-		-		-				582,932	-	582,932
	\$ 573,059	\$ 70,139	\$ 502,919	\$ 24,194	\$ 478,725	\$ 100,717	\$ 1,464	\$ 99,253	\$582,932	\$ -	\$ 582,932
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	97,420	45,067	52,353	6,000	46,353						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	9,005	17,119	(8,114)	-	(8,114)						
Project Management (3.2%)	26,197	3,521	22,676	733	21,943						
Permits, Fees and SDC (0.7%)	5,731	-	5,731	-	5,731						
Bond Expenses (0.5%)	4,093	-	4,093	-	4,093						
Misc - including objects 341,351,354,355,382,651 (0.3%)	2,456	-	2,456	-	2,456						
New Furniture, Equipment & Technology (2.3%)	18,829	-	18,829	-	18,829						
Project Contingency (10%)	81,866	-	81,866	-	81,866						
	\$ 245,597	\$ 65,707	\$ 179,890	\$ 6,733	\$ 173,157						
GRAND TOTAL	\$ 818,655	\$ 135,846	682,809	\$ 30,926	\$ 651,883	\$ 100,717	\$ 1,464	\$ 99,253	\$582,932	\$ -	\$ 582,932

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NEWPORT HIGH	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Synthetic turf football field	900,000	617,031	282,969	-	282,969						
Move/demo modular buildings	23,723										
5 Classrooms/corridor additions/Hallway remodel	1,684,762	1,541,225	167,260	46,138	121,122						
Shop remodel	-					360,200	-	360,200			
Synthetic turf baseball infield	300,000	156,691	143,309	-	143,309						
Softball field	100,000	103,542	(3,542)	-	(3,542)						
Update (2) Science classrooms	85,750	428,872	(343,122)	32,621	(375,744)						
Heating/Vent/DCC System Improvements	440,000	21,584	418,416	765	417,651						
Replace roofing (BUR-no insul)	192,500	260	192,240	-	192,240	214,181	-	214,181			
Plumbing System Improvements	-					221,703	195	221,508			
Provide ADA accessible seating at Grandstand	-					17,290	-	17,290			
New main electrical service	-								137,917	141,232	42,597
Grounding system	-								45,912		
Replace gym lights	-								34,479	-	34,479
Replace remaining single pane windows	-								337,362	-	337,362
Repair Grandstand rust and paint	-								258,350	-	258,350
	\$3,726,735	\$2,869,205	\$ 857,530	\$ 79,525	\$ 778,006	\$ 813,374	\$ 195	\$ 813,179	\$ 814,020	\$141,232	\$ 672,788
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	337,745	171,120	166,625	-	166,625						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	31,220	23,854	7,367	-	7,367						
Project Management (3.2%)	90,822	83,496	7,326	17,369	(10,043)						
Permits, Fees and SDC (0.7%)	19,867	14,355	5,512	-	5,512						
Bond Expenses (0.5%)	14,191	-	14,191								
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,515	10,347	(1,833)	-	(1,833)						
New Furniture, Equipment & Technology (2.3%)	65,278	48,677	16,602	-	16,602						
Project Contingency (10%)	283,819	-	283,819	-	283,819						
	\$ 851,458	\$ 351,849	\$ 499,609	\$ 17,369	\$ 482,240						
GRAND TOTAL	\$ 4,578,193	\$ 3,221,054	\$ 1,357,139	\$ 96,893	\$ 1,260,246	\$ 813,374	\$ 195	\$ 813,179	\$ 814,020	\$141,232	\$ 672,788

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

NEWPORT PREP	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Move/demo modular buildings	11,792	784,036	(20,623)	24,443	(45,066)						
3 Classroom addition	751,622										
Heating/Ventilation System Improvements/DDC Control System	600,000	1,454	598,546	-	598,546						
Update classrooms (8 ea)	307,265	17,144	290,121	-	290,121						
Plumbing System Improvements	-	-	-	-	-	218,308	2,559	215,749			
New main electrical service	-	-	-	-	-	80,392	1,858	78,534			
Replace parking lot paving	-	-	-	-	-	314,332	34,500	279,832			
Replace roofing (BUR-no insul)	-	-	-	-	-				337,016	-	337,016
Grounding system	-	-	-	-	-				45,912	256	45,656
Replace remaining single pane windows	-	-	-	-	-				310,528	-	310,528
Replace siding on upper gym	-	-	-	-	-				77,805	-	77,805
Replace courtyard ramp to lower level	-	-	-	-	-				69,160	-	69,160
	\$ 1,670,678	\$ 802,634	\$ 868,044	\$ 24,443	\$ 843,601	\$ 613,032	\$ 38,917	\$ 574,115	\$840,421	\$ 256	\$ 840,165
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	182,015	82,616	99,399	-	99,399						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	16,825	31,905	(15,080)	-	(15,080)						
Project Management (3.2%)	48,945	24,694	24,252	5,137	19,115						
Permits, Fees and SDC (0.7%)	10,707	5,614	5,093	-	5,093						
Bond Expenses (0.5%)	7,648	-	7,648	-	7,648						
Misc - including objects 341,351,354,355,382,651 (0.3%)	4,589	5,152	(563)	-	(563)						
New Furniture, Equipment & Technology (2.3%)	35,179	-	35,179	-	35,179						
Project Contingency (10%)	152,954	-	152,954	-	152,954						
	\$ 458,862	\$ 149,980	\$ 308,882	\$ 5,137	\$ 303,745						
GRAND TOTAL	\$ 2,129,540	\$ 952,614	\$ 1,176,926	\$ 29,580	\$ 1,147,346	\$ 613,032	\$ 38,917	\$ 574,115	\$840,421	\$ 256	\$ 840,165

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

CRESTVIEW HEIGHTS	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Playground Improvements & Addition	100,000	147,984	(47,984)	-	(47,984)	-	-	-	-	-	-
Mechanical Systems Improvements	70,000					-	-	-	-	-	-
Air Handling Systems Repairs	70,000	57,551	152,449	12,153	140,297	-	-	-	-	-	-
DDC Control System	70,000					-	-	-	-	-	-
Music Room						-	1,766	(1,766)	-	-	-
	\$ 310,000	\$ 205,535	\$ 104,465	\$ 12,153	\$ 92,313	\$ -	\$ 1,766	\$ (1,766)	\$ -	\$ -	\$ -
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	35,700	11,272	24,428	-	24,428						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	3,300	521	2,779	-	2,779						
Project Management (3.2%)	9,600	5,784	3,816	1,203	2,613						
Permits, Fees and SDC (0.7%)	2,100	-	2,100	-	2,100						
Bond Expenses (0.5%)	1,500	-	1,500	-	1,500						
Misc - including objects											
341,351,354,355,382,651 (0.3%)	900	-	900	-	900						
New Furniture, Equipment & Technology (2.3%)	6,900	-	6,900	-	6,900						
Project Contingency (10%)	30,000	-	30,000	-	30,000						
	\$ 90,000	\$ 17,577	\$ 72,423	\$ 1,203	\$ 71,220						
GRAND TOTAL	\$ 400,000	\$ 223,112	\$ 176,888	\$ 13,356	\$ 163,533	\$ -	\$ 1,766	\$ (1,766)	\$ -	\$ -	\$ -
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.											

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

WALDPOR T HIGH SCHOOL	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Athletic Complex	2,711,782	2,092,498	619,284	35,257	584,027				-	-	-
Type 5 high school building	11,099,447	7,408,634	3,690,814	7,172,644	(3,481,830)						
Generator replacement	-	-	-	-	-	137,953	-	137,953			
Classroom remodel to media center	-	-	-	-	-	639,298	-	639,298			
Classroom remodel from kindergarten to high school	-	-	-	-	-	511,438	-	511,438			
Landscaping	-	-	-	-	-				463,967	-	463,967
Replace 5 site lights	-	-	-	-	-				28,762	-	28,762
Freezer	-	-	-	-	-				53,193	-	53,193
	\$13,811,229	\$ 9,501,131	\$ 4,310,098	\$ 7,207,901	\$ (2,897,803)	\$1,288,689	\$ -	\$1,288,689	\$545,922	\$ -	\$ 545,922
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	1,886,906	1,577,960	308,946	-	308,946						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	174,420	107,813	66,607	2,812	63,795						
Project Management (3.2%)	507,403	303,682	203,721	63,171	140,550						
Permits, Fees and SDC (0.7%)	110,994	117,147	(6,153)	-	(6,153)						
Bond Expenses (0.5%)	79,282	-	79,282		79,282						
Misc - including objects 341,351,354,355,382,651 (0.3%)	47,569	107,503	(59,934)	-	(59,934)						
New Furniture, Equipment & Technology (2.3%)	364,696	-	364,696	-	364,696						
Project Contingency (10%)	1,585,635	-	1,585,635	-	1,585,635						
	\$ 4,756,906	\$ 2,214,107	\$ 2,542,799	\$ 65,983	\$ 2,476,817						
GRAND TOTAL	\$18,568,136	\$ 11,715,238	\$ 6,852,897	\$ 7,273,884	\$ (420,987)	\$1,288,689	\$ -	\$1,288,689	\$545,922	\$ -	\$ 545,922

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF DECEMBER 31, 2012**

School	Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	% of overall bond budget	% of overall expenses to date	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maintenance Fund Budget	Building Maint Funds Paid	(Over)/Under Budget
OCEANLAKE ELEMENTARY	6,209,502	5,745,610	463,892	127,893	335,999	10.30%	12.61%	1,082,671	347,565	735,106	870,310	25,917	844,393
TAFT 7-12	4,085,146	2,687,531	1,397,615	117,381	1,280,234	6.78%	5.90%	197,227	-	197,227	43,590	-	43,590
TAFT ELEMENTARY	3,009,046	2,342,761	666,285	237,141	429,145	4.99%	5.14%	126,126	332	125,794	511,914	-	511,914
TOLEDO ELEMENTARY	7,580,612	6,450,794	1,129,819	212,350	917,468	12.58%	14.16%	592,251	294,324	297,927	-	-	-
TOLEDO JUNIOR/SENIOR HIGH	8,919,856	9,081,021	(161,165)	428,033	(589,198)	14.80%	19.93%	1,581,150	27,631	1,553,519	601,604	-	601,604
SAM CASE ELEMENTARY	3,976,088	3,003,134	972,955	460,959	511,996	6.60%	6.59%	929,513	155,487	774,026	581,733	27,378	554,355
NEWPORT INTERMEDIATE	818,655	135,846	682,809	30,926	651,883	1.36%	0.30%	100,717	1,464	99,253	582,932	-	582,932
NEWPORT HIGH	4,578,193	3,221,054	1,357,139	96,893	1,260,246	7.60%	7.07%	813,374	195	813,179	814,020	141,232	672,788
NEWPORT PREP	2,129,540	952,614	1,176,926	29,580	1,147,346	3.53%	2.09%	613,032	38,917	574,115	840,421	256	840,165
CRESTVIEW HEIGHTS	400,000	223,112	176,888	13,356	163,533	0.66%	0.49%	-	1,766	(1,766)	-	-	-
WALDPORT HIGH SCHOOL	18,568,136	11,715,238	6,852,897	7,273,884	(420,987)	30.81%	25.71%	1,288,689	-	1,288,689	545,922	-	545,922
GRAND TOTALS	\$ 60,274,774	\$ 45,558,714	\$ 14,716,060	\$ 9,028,396	\$ 5,687,663	100.00%	100.00%	\$ 7,324,750	\$ 867,681	\$ 6,457,069	\$ 5,392,446	\$ 194,783	\$ 5,197,663
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.													