

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| School | Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | % of overall bond budget | % of overall expenses to date | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maintenance Fund Budget | Building Maint Funds Paid | (Over)/Under Budget |
|---|-------------------------|----------------------|----------------------|----------------------|--|--------------------------|-------------------------------|---------------------|-------------------|---------------------|----------------------------------|---------------------------|---------------------|
| OCEANLAKE ELEMENTARY | 6,209,502 | 4,927,491 | 1,282,011 | 740,935 | 541,077 | 10.30% | 16.77% | 1,082,671 | 7,494 | 1,075,178 | 870,310 | 41,024 | 829,286 |
| TAFT 7-12 | 4,085,146 | 2,027,522 | 2,057,624 | 48,398 | 2,009,226 | 6.78% | 6.90% | 197,227 | - | 197,227 | 43,590 | - | 43,590 |
| TAFT ELEMENTARY | 3,009,046 | 282,461 | 2,726,585 | 1,985,730 | 740,855 | 4.99% | 0.96% | 126,126 | - | 126,126 | 511,914 | - | 511,914 |
| TOLEDO ELEMENTARY | 7,580,612 | 5,361,167 | 2,219,445 | 641,495 | 1,577,950 | 12.58% | 18.25% | 592,251 | 22,411 | 569,840 | - | - | - |
| TOLEDO JUNIOR/SENIOR HIGH | 8,919,856 | 6,213,915 | 2,705,941 | 2,149,056 | 556,885 | 14.80% | 21.15% | 1,581,150 | 24 | 1,581,126 | 601,604 | - | 601,604 |
| SAM CASE ELEMENTARY | 3,976,088 | 713,490 | 3,262,598 | 1,953,569 | 1,309,030 | 6.60% | 2.43% | 929,513 | 75,184 | 854,329 | 581,733 | 18,947 | 562,786 |
| NEWPORT INTERMEDIATE | 818,655 | 78,788 | 739,867 | 1,331 | 421,366 | 1.36% | 0.27% | 100,717 | - | 100,717 | 582,932 | - | 582,932 |
| NEWPORT HIGH | 4,578,193 | 2,770,585 | 1,807,607 | 48,545 | 1,759,062 | 7.60% | 9.43% | 813,374 | - | 813,374 | 814,020 | 107,708 | 706,312 |
| NEWPORT PREP | 2,129,540 | 648,409 | 1,481,131 | 38,922 | 1,442,209 | 3.53% | 2.21% | 613,032 | 1,858 | 611,174 | 840,421 | 256 | 840,165 |
| CRESTVIEW HEIGHTS | 400,000 | 163,142 | 236,858 | 62,300 | 174,557 | 0.66% | 0.56% | - | - | - | - | - | - |
| WALDPORT HIGH SCHOOL | 18,568,136 | 6,195,603 | 12,372,532 | 12,130,810 | 241,722 | 30.81% | 21.09% | 1,288,689 | - | 1,288,689 | 545,922 | - | 545,922 |
| GRAND TOTALS | \$ 60,274,774 | \$ 29,382,574 | \$ 30,892,200 | \$ 19,801,092 | \$ 10,773,938 | 100.00% | 100.00% | \$ 7,324,750 | \$ 106,970 | \$ 7,217,780 | \$ 5,392,446 | \$ 167,937 | \$ 5,224,509 |
| Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available. | | | | | | | | | | | | | |

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| OCEANLAKE ELEMENTARY | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|--|------------------------------------|---------------------------|----------------------------|--------------------------|---|--------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| 6 Classrooms / gym / restroom building addition | 3,678,922 | 3,899,826 | (220,904) | 657,669 | (878,573) | | | | | | |
| Upgrade 7 classrooms | 180,480 | 9,176 | 171,303 | - | 171,303 | | | | | | |
| Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System | 600,000 | 186,507 | 413,494 | - | 413,494 | | | | | | |
| Move/demo modular buildings | 29,673 | 1,704 | 27,969 | - | 27,969 | | | | | | |
| Replace existing asphalt play area | 37,577 | - | 37,577 | - | 37,577 | | | | | | |
| Paving | - | - | - | - | - | 354,672 | 544 | 354,128 | | | |
| Library remodeling | - | - | - | - | - | 335,503 | 6,949 | 328,554 | | | |
| Computer room remodeling | - | - | - | - | - | 260,833 | - | 260,833 | | | |
| Plumbing: replace remaining galv steel piping throughout | - | - | - | - | - | 65,921 | - | 65,921 | | | |
| Plumbing: replace flush valves, faucets, and bubblers throughout | - | - | - | - | - | 65,742 | - | 65,742 | | | |
| Landscaping (Site restoration - play field construct) | - | - | - | - | - | | | | 472,241 | 41,024 | 431,217 |
| Small exhaust fan replacement | - | - | - | - | - | | | | 31,084 | - | 31,084 |
| Miscellaneous repairs | - | - | - | - | - | | | | 20,901 | - | 20,901 |
| Panelboard replacement | - | - | - | - | - | | | | 45,912 | - | 45,912 |
| Replace remaining single pane windows | - | - | - | - | - | | | | 183,412 | - | 183,412 |
| Replace roofing (BUR-no insul) | - | - | - | - | - | | | | 15,215 | - | 15,215 |
| Demo stage floor, abandon bsmt, build new storage floor at gym level. | - | - | - | - | - | | | | 101,545 | - | 101,545 |
| | \$4,526,652 | \$ 4,097,213 | \$ 429,438 | \$ 657,669 | \$ (228,230) | \$1,082,671 | \$ 7,494 | \$1,075,178 | \$870,310 | \$ 41,024 | \$ 829,286 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Comissioning (11.9%) | 667,531 | 553,737 | 113,794 | - | 113,794 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 61,705 | 78,006 | (16,302) | - | (16,302) | | | | | | |
| Project Management (3.2%) | 179,504 | 138,310 | 41,194 | 83,266 | (42,072) | | | | | | |
| Permits, Fees and SDC (0.7%) | 39,267 | 35,026 | 4,240 | - | 4,240 | | | | | | |
| Bond Expenses (0.5%) | 28,048 | - | 28,048 | - | 28,048 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 16,829 | 12,344 | 4,485 | - | 4,485 | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 129,019 | 12,854 | 116,164 | - | 116,164 | | | | | | |
| Project Contingency (10%) | 560,950 | - | 560,950 | - | 560,950 | | | | | | |
| | \$1,682,851 | \$ 830,278 | \$ 852,573 | \$ 83,266 | \$ 769,307 | | | | | | |
| GRAND TOTAL | \$6,209,502 | \$ 4,927,491 | \$ 1,282,011 | \$ 740,935 | \$ 541,077 | \$1,082,671 | \$ 7,494 | \$1,075,178 | \$870,310 | \$ 41,024 | \$ 829,286 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| TAFT 7-12 | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|------------------------------------|---------------------------|----------------------------|--------------------------|---|-------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| Track Overlay | 200,000 | 140,977 | 59,023 | - | 59,023 | | | | | | |
| Baseball field/PIT | 560,000 | 555,183 | 4,817 | - | 4,817 | | | | | | |
| Softball Field/South | 100,000 | 114,017 | (14,017) | - | (14,017) | | | | | | |
| Replace roofing (metal with insulation) | 1,618,084 | 1,081,737 | 536,347 | - | 536,347 | | | | | | |
| Air Handling System Repairs | 227,489 | - | 471,519 | - | 471,519 | | | | | | |
| DDC Controls | 244,030 | | | | | | | | | | |
| Plumbing System Repairs | - | | | | | 93,790 | - | 93,790 | | | |
| Emergency generator | - | | | | | 103,437 | - | 103,437 | | | |
| Replace parking lot lights | - | | | | | | | | 34,479 | - | 34,479 |
| TVSS | - | | | | | | | | 9,111 | - | 9,111 |
| | \$ 2,949,602 | \$ 1,891,914 | \$ 1,057,689 | \$ - | \$ 1,057,689 | \$ 197,227 | \$ - | \$ 197,227 | \$ 43,590 | \$ - | \$ 43,590 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Commissioning (11.9%) | 450,432 | 21,741 | 428,692 | - | 428,692 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 41,637 | 25,736 | 15,901 | - | 15,901 | | | | | | |
| Project Management (3.2%) | 121,125 | 56,911 | 64,214 | 34,262 | 29,952 | | | | | | |
| Permits, Fees and SDC (0.7%) | 26,496 | 4,067 | 22,429 | - | 22,429 | | | | | | |
| Bond Expenses (0.5%) | 18,926 | - | 18,926 | - | 18,926 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 11,355 | 4,104 | 7,251 | - | 7,251 | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 87,058 | 23,051 | 64,007 | 14,137 | 49,871 | | | | | | |
| Project Contingency (10%) | 378,515 | - | 378,515 | - | 378,515 | | | | | | |
| | \$ 1,135,544 | \$ 135,609 | \$ 999,935 | \$ 48,398 | \$ 951,537 | | | | | | |
| GRAND TOTAL | \$ 4,085,146 | \$ 2,027,522 | \$ 2,057,624 | \$ 48,398 | \$ 2,009,226 | \$ 197,227 | \$ - | \$ 197,227 | \$ 43,590 | \$ - | \$ 43,590 |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

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CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| TAFT ELEMENTARY | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|------------------------------------|---------------------------|----------------------------|--------------------------|---|-------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System | 300,000 | - | 300,000 | - | 300,000 | | | | | | |
| 6 Classroom addition | 1,646,098 | 52,052 | 1,594,046 | 1,980,957 | (386,911) | | | | | | |
| Move/demo modular buildings | 23,722 | - | 23,722 | - | 23,722 | | | | | | |
| Replace roofing (BUR-no insul) | 121,011 | - | 121,011 | - | 121,011 | | | | | | |
| Replace roofing (Asphalt Shingle) | 51,241 | - | 51,241 | - | 51,241 | | | | | | |
| Sidewalk | 4,932 | 3,946 | 986 | - | 986 | | | | | | |
| Stairs | 4,925 | - | 4,925 | - | 4,925 | | | | | | |
| Retaining wall | 44,404 | - | 44,404 | - | 44,404 | | | | | | |
| Plumbing System Refurbish (faucets, galv steel piping) | - | - | - | - | - | 126,126 | - | 126,126 | | | |
| Landscaping | - | - | - | - | - | | | | 53,945 | - | 53,945 |
| New main electrical service | - | - | - | - | - | | | | 68,976 | - | 68,976 |
| Replace three panelboards | - | - | - | - | - | | | | 17,328 | - | 17,328 |
| Remove abandoned cabling | - | - | - | - | - | | | | 10,374 | - | 10,374 |
| Replace remaining single pane windows | - | - | - | - | - | | | | 361,291 | - | 361,291 |
| | \$ 2,196,332 | \$ 55,998 | \$ 2,140,335 | \$ 1,980,957 | \$ 159,378 | \$126,126 | \$ - | \$ 126,126 | \$ 511,914 | \$ - | \$ 511,914 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Comissioning (11.9%) | 322,376 | 156,918 | 165,458 | - | 165,458 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 29,800 | 36,219 | (6,420) | - | (6,420) | | | | | | |
| Project Management (3.2%) | 86,689 | 7,928 | 78,761 | 4,773 | 73,988 | | | | | | |
| Permits, Fees and SDC (0.7%) | 18,963 | 16,967 | 1,996 | - | 1,996 | | | | | | |
| Bond Expenses (0.5%) | 13,545 | - | 13,545 | - | 13,545 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 8,127 | 8,431 | (304) | - | (304) | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 62,308 | - | 62,308 | - | 62,308 | | | | | | |
| Project Contingency (10%) | 270,905 | - | 270,905 | - | 270,905 | | | | | | |
| | \$ 812,714 | \$ 226,464 | \$ 586,250 | \$ 4,773 | \$ 581,477 | | | | | | |
| GRAND TOTAL | \$ 3,009,046 | \$ 282,461 | \$ 2,726,585 | \$ 1,985,730 | \$ 740,855 | \$126,126 | \$ - | \$ 126,126 | \$ 511,914 | \$ - | \$ 511,914 |

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| TOLEDO ELEMENTARY | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|------------------------------------|---------------------------|----------------------------|--------------------------|---|-------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| 10 Classrooms/ Admin area / Cafeteria addition | 4,880,482 | 4,494,706 | 385,776 | 220,172 | 165,604 | | | | | | |
| Mechanical systems upgrades | 74,157 | | | | | | | | | | |
| DDC Control System | 127,180 | \$473.88 | 200,863 | 43,115 | 157,748 | | | | | | |
| Replace roofing | 224,610 | - | 224,610 | 270,519 | (45,909) | | | | | | |
| Landscaping | - | - | - | - | - | 106,161 | - | 106,161 | | | |
| Kitchen remodel | - | - | - | - | - | 97,745 | 13,306 | 84,439 | | | |
| Office remodel to 2 classrooms | - | - | - | - | - | 357,261 | 9,104 | 348,157 | | | |
| Plumbing Systems Upgrades | - | - | - | - | - | 31,084 | - | 31,084 | | | |
| | \$ 5,306,429 | \$ 4,495,180 | \$ 811,249 | \$ 533,806 | \$ 277,443 | \$ 592,251 | \$22,411 | \$ 569,840 | \$ - | \$ - | \$ - |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Commissioning (11.9%) | 902,093 | 578,196 | 323,897 | - | 323,897 | | | | | | |
| Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 83,387 | 33,285 | 50,102 | - | 50,102 | | | | | | |
| Project Management (3.2%) | 242,580 | 150,483 | 92,097 | 90,594 | 1,502 | | | | | | |
| Permits, Fees and SDC (0.7%) | 53,064 | 47,291 | 5,773 | - | 5,773 | | | | | | |
| Bond Expenses (0.5%) | 37,903 | - | 37,903 | - | 37,903 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 22,742 | 7,370 | 15,372 | - | 15,372 | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 174,354 | 49,362 | 124,992 | 17,095 | 107,897 | | | | | | |
| Project Contingency (10%) | 758,061 | - | 758,061 | - | 758,061 | | | | | | |
| | \$ 2,274,184 | \$ 865,987 | \$ 1,408,196 | \$ 107,689 | \$ 1,300,507 | | | | | | |
| GRAND TOTAL | \$ 7,580,612 | \$ 5,361,167 | \$ 2,219,445 | \$ 641,495 | \$ 1,577,950 | \$ 592,251 | \$22,411 | \$ 569,840 | \$ - | \$ - | \$ - |
| | | | | | | | | | | | |
| Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available. | | | | | | | | | | | |

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| TOLEDO JUNIOR/SENIOR HIGH | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|--|------------------------------------|---------------------------|----------------------------|--------------------------|---|--------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| Parking lot improvements | 347,078 | 366,909 | (19,831) | 2,809 | (22,641) | | | | | | |
| Elevator, lobby additions, hall remodeling | 323,844 | 317,688 | 6,156 | - | 6,156 | | | | | | |
| Locker room remodel & addition / Weight room addition | 1,591,319 | 1,946,629 | (355,310) | 145,250 | (500,560) | | | | | | |
| Football field - synthetic turf | 900,000 | 613,660 | 286,340 | | 286,340 | | | | | | |
| Track | 250,000 | 247,491 | 2,509 | - | 2,509 | | | | | | |
| Baseball Field - synthetic turf | 300,000 | 237,894 | 62,106 | 3,675 | 58,431 | | | | | | |
| Softball Field - synthetic turf | 100,000 | 86,725 | 13,275 | - | 13,275 | | | | | | |
| 4 Classroom addition & commons/Remodel locker room into new gym space / East vestibule addition | 2,084,436 | 1,291,416 | 793,020 | 1,892,193 | (1,099,173) | | | | | | |
| West vestibule & restroom room addition | 56,678 | - | 56,678 | - | 56,678 | | | | | | |
| Replace roofing (BUR - no insul) | 122,821 | \$123.14 | 122,698 | - | 122,698 | | | | | | |
| Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System | 750,000 | \$11,892.50 | 738,108 | 124 | 737,983 | | | | | | |
| Add ADA ramp to football and shop level | 99,850 | - | 99,850 | - | 99,850 | | | | | | |
| Sidewalk & upper plaza | 46,410 | - | 46,410 | - | 46,410 | | | | | | |
| Covered walkway | 112,970 | - | 112,970 | - | 112,970 | | | | | | |
| Facelift @ west façade | - | - | - | - | - | 86,450 | 24 | 86,426 | | | |
| Art room remodel / expanded staff lounge | - | - | - | - | - | 399,491 | - | 399,491 | | | |
| Supplemental Systems (MDF Room, Kiln Room) | - | - | - | - | - | 36,087 | - | 36,087 | | | |
| Plumbing Systems Repairs | - | - | - | - | - | 508,971 | - | 508,971 | | | |
| Permits, Fees and SDC | - | - | - | - | - | 68,958 | - | 68,958 | | | |
| Relocate boiler controls | - | - | - | - | - | 11,434 | - | 11,434 | | | |
| Replace lights in classrooms | - | - | - | - | - | 193,119 | - | 193,119 | | | |
| Replace stair and provide ramp at North gym entry | - | - | - | - | - | 34,580 | - | 34,580 | | | |
| Provide wrestling mat storage in multi-purpose room | - | - | - | - | - | 43,225 | - | 43,225 | | | |
| Update kitchen | - | - | - | - | - | 172,900 | - | 172,900 | | | |
| Remodel stairs | - | - | - | - | - | 25,935 | - | 25,935 | | | |
| Landscaping | - | - | - | - | - | | | | 23,348 | - | 23,348 |
| Change art room into custodial space | - | - | - | - | - | | | | 12,527 | - | 12,527 |
| Replace remaining single glazed windows | - | - | - | - | - | | | | 565,729 | - | 565,729 |
| | \$7,085,406 | \$5,120,428 | \$ 1,964,977 | \$ 2,044,052 | \$ (79,074) | \$1,581,150 | \$ 24 | \$ 1,581,126 | \$ 601,604 | \$ - | \$ 601,604 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Comissioning (11.9%) | 727,665 | 771,364 | (43,699) | - | (43,699) | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 67,263 | 63,122 | 4,141 | - | 4,141 | | | | | | |
| Project Management (3.2%) | 195,675 | 174,419 | 21,256 | 105,004 | (83,748) | | | | | | |
| Permits, Fees and SDC (0.7%) | 42,804 | 55,936 | (13,133) | - | (13,133) | | | | | | |
| Bond Expenses (0.5%) | 30,574 | - | 30,574 | - | 30,574 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 18,345 | 22,813 | (4,469) | - | (4,469) | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 140,641 | 5,832 | 134,809 | - | 134,809 | | | | | | |
| Project Contingency (10%) | 611,483 | - | 611,483 | - | 611,483 | | | | | | |
| | \$1,834,450 | \$1,093,487 | \$ 740,963 | \$ 105,004 | \$ 635,959 | | | | | | |
| GRAND TOTAL | \$8,919,856 | \$6,213,915 | \$ 2,705,941 | \$ 2,149,056 | \$ 556,885 | \$1,581,150 | \$ 24 | \$ 1,581,126 | \$ 601,604 | \$ - | \$ 601,604 |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

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AS OF JULY 31, 2012**

| SAM CASE ELEMENTARY | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|------------------------------------|---------------------------|----------------------------|--------------------------|---|-------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| Hydronic Heating System conversion/DDC Controls | 750,000 | 72,273 | 747,577 | - | 747,577 | | | | | | |
| Fan systems replacement | 58,090 | | | | | | | | | | |
| Heater overcurrent protection | 11,760 | | | | | | | | | | |
| Gym/restroom addition & 2 classroom/cooridor addition | 1,596,689 | 246,539 | 1,350,150 | 1,941,429 | (591,279) | | | | | | |
| Sidewalks/Paving | 42,000 | 581 | 41,419 | 83 | 41,336 | | | | | | |
| Update classrooms | 549,723 | - | 549,723 | - | 549,723 | | | | | | |
| Plumbing Systems Refurbishment | - | | - | | - | 88,073 | - | 88,073 | | | |
| Domestic Hot water system replacement | - | | - | | - | 260,635 | - | 260,635 | | | |
| Expand Administration area and remodel | - | | - | | - | 580,805 | - | 580,805 | | | |
| Move playground equipment | - | | - | | - | - | 75,184 | (75,184) | 25,400 | - | 25,400 |
| Landscaping | - | | - | | - | | | | 61,545 | 1,282 | 60,263 |
| New main electrical service | - | | - | | - | - | - | - | 68,958 | 4,296 | 64,662 |
| Replace remaining single pane windows | - | | - | | - | | | | 274,011 | 13,370 | 260,641 |
| Replace roofing (BUR-no insul) | - | | - | | - | | | | 151,819 | - | 151,819 |
| | \$ 3,008,262 | \$ 319,393 | \$ 2,688,869 | \$ 1,941,512 | \$ 747,357 | \$ 929,513 | \$ 75,184 | \$ 854,329 | \$ 581,733 | \$ 18,947 | \$ 562,786 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Comissioning (11.9%) | 383,904 | 227,222 | 156,683 | - | 156,683 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 35,487 | 26,643 | 8,844 | - | 8,844 | | | | | | |
| Project Management (3.2%) | 103,235 | 20,027 | 83,208 | 12,057 | 71,151 | | | | | | |
| Permits, Fees and SDC (0.7%) | 22,583 | 109,705 | (87,122) | - | (87,122) | | | | | | |
| Bond Expenses (0.5%) | 16,130 | - | 16,130 | - | 16,130 | | | | | | |
| Misc - including objects | | | | | | | | | | | |
| 341,351,354,355,382,651 (0.3%) | 9,678 | 9,852 | (173) | - | (173) | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 74,200 | 649 | 73,551 | - | 73,551 | | | | | | |
| Project Contingency (10%) | 322,609 | - | 322,609 | - | 322,609 | | | | | | |
| | \$ 967,826 | \$ 394,097 | \$ 573,730 | \$ 12,057 | \$ 561,673 | | | | | | |
| GRAND TOTAL | \$ 3,976,088 | \$ 713,490 | \$ 3,262,598 | \$ 1,953,569 | \$ 1,309,030 | \$ 929,513 | \$ 75,184 | \$ 854,329 | \$ 581,733 | \$ 18,947 | \$ 562,786 |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| NEWPORT INTERMEDIATE | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|------------------------------------|---------------------------|----------------------------|--------------------------|---|-------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| Covered play area | 217,039 | 304 | 216,735 | - | 216,735 | | | | | | |
| Mechanical Systems Improvements | 38,850 | | | | | | | | | | |
| Air Handling Systems Repairs | 139,213 | 26,087 | 12,763 | - | 12,763 | | | | | | |
| DDC Control System | 177,958 | | | | | | | | | | |
| Plumbing Systems Improvements | - | | - | | - | 51,450 | - | 51,450 | | | |
| New generator fuel tank | - | | - | | - | 23,045 | - | 26,439 | | | |
| Auto-start for generator | - | | - | | - | 3,394 | | | | | |
| Replace exterior light housings | - | | - | | - | 5,538 | - | 5,538 | | | |
| Construct new boiler room in existing storage room | - | | - | | - | 17,290 | - | 17,290 | | | |
| Replace roofing (BUR-no insul) | - | | - | | - | | | | 582,932 | - | 582,932 |
| | \$ 573,059 | \$ 26,391 | \$ 546,668 | \$ - | \$ 229,498 | \$ 100,717 | \$ - | \$ 100,717 | \$582,932 | \$ - | \$ 582,932 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Comissioning (11.9%) | 97,420 | 33,067 | 64,353 | - | 64,353 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 9,005 | 17,119 | (8,114) | - | (8,114) | | | | | | |
| Project Management (3.2%) | 26,197 | 2,212 | 23,985 | 1,331 | 22,654 | | | | | | |
| Permits, Fees and SDC (0.7%) | 5,731 | - | 5,731 | - | 5,731 | | | | | | |
| Bond Expenses (0.5%) | 4,093 | - | 4,093 | - | 4,093 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 2,456 | - | 2,456 | - | 2,456 | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 18,829 | - | 18,829 | - | 18,829 | | | | | | |
| Project Contingency (10%) | 81,866 | - | 81,866 | - | 81,866 | | | | | | |
| | \$ 245,597 | \$ 52,397 | \$ 193,200 | \$ 1,331 | \$ 191,868 | | | | | | |
| GRAND TOTAL | \$ 818,655 | \$ 78,788 | 739,867 | \$ 1,331 | \$ 421,366 | \$ 100,717 | \$ - | \$ 100,717 | \$582,932 | \$ - | \$ 582,932 |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| NEWPORT HIGH | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|------------------------------------|---------------------------|----------------------------|--------------------------|---|-------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| Synthetic turf football field | 900,000 | 610,635 | 289,365 | - | 289,365 | | | | | | |
| Move/demo modular buildings | 23,723 | | | | | | | | | | |
| 5 Classrooms/corridor additions/Hallway remodel | 1,684,762 | 1,469,637 | 238,848 | 1,590 | 237,258 | | | | | | |
| Shop remodel | - | | | | | 360,200 | - | 360,200 | | | |
| Synthetic turf baseball infield | 300,000 | 156,665 | 143,335 | - | 143,335 | | | | | | |
| Softball field | 100,000 | 103,317 | (3,317) | - | (3,317) | | | | | | |
| Update (2) Science classrooms | 85,750 | 107,528 | (21,778) | 136 | (21,914) | | | | | | |
| Heating/Vent/DCC System Improvements | 440,000 | 6,651 | 433,349 | - | 433,349 | | | | | | |
| Replace roofing (BUR-no insul) | 192,500 | 98 | 192,403 | - | 192,403 | 214,181 | - | 214,181 | | | |
| Plumbing System Improvements | - | | | | | 221,703 | - | 221,703 | | | |
| Provide ADA accessible seating at Grandstand | - | | | | | 17,290 | - | 17,290 | | | |
| New main electrical service | - | | | | | | | | 137,917 | 107,708 | 76,121 |
| Grounding system | - | | | | | | | | 45,912 | | |
| Replace gym lights | - | | | | | | | | 34,479 | - | 34,479 |
| Replace remaining single pane windows | - | | | | | | | | 337,362 | - | 337,362 |
| Repair Grandstand rust and paint | - | | | | | | | | 258,350 | - | 258,350 |
| | \$3,726,735 | \$2,454,529 | \$1,272,206 | \$ 1,727 | \$ 1,270,479 | \$ 813,374 | \$ - | \$ 813,374 | \$ 814,020 | ##### | \$ 706,312 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Comissioning (11.9%) | 337,745 | 157,526 | 180,219 | - | 180,219 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 31,220 | 23,854 | 7,367 | - | 7,367 | | | | | | |
| Project Management (3.2%) | 90,822 | 77,768 | 13,054 | 46,818 | (33,764) | | | | | | |
| Permits, Fees and SDC (0.7%) | 19,867 | 13,856 | 6,012 | - | 6,012 | | | | | | |
| Bond Expenses (0.5%) | 14,191 | - | 14,191 | - | 14,191 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 8,515 | 10,341 | (1,827) | - | (1,827) | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 65,278 | 32,712 | 32,566 | - | 32,566 | | | | | | |
| Project Contingency (10%) | 283,819 | - | 283,819 | - | 283,819 | | | | | | |
| | \$ 851,458 | \$ 316,056 | \$ 535,401 | \$ 46,818 | \$ 488,583 | | | | | | |
| GRAND TOTAL | \$ 4,578,193 | \$ 2,770,585 | \$ 1,807,607 | \$ 48,545 | \$ 1,759,062 | \$ 813,374 | \$ - | \$ 813,374 | \$ 814,020 | ##### | \$ 706,312 |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| NEWPORT PREP | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|--|-------------------------------|--------------------------------|------------------------------|---|-------------------|----------------------------------|--------------------------------|--------------------------------|---|--------------------------------|
| Move/demo modular buildings | 11,792 | 503,783 | 259,630 | 27,965 | 231,665 | | | | | | |
| 3 Classroom addition | 751,622 | | | | | | | | | | |
| Heating/Ventilation System Improvements/DDC Control System | 600,000 | 1,389 | 598,611 | - | 598,611 | | | | | | |
| Update classrooms (8 ea) | 307,265 | - | 307,265 | - | 307,265 | | | | | | |
| Plumbing System Improvements | - | | - | | - | 218,308 | - | 218,308 | | | |
| New main electrical service | - | | - | | - | 80,392 | 1,858 | 78,534 | | | |
| Replace parking lot paving | - | | - | | - | 314,332 | - | 314,332 | | | |
| Replace roofing (BUR-no insul) | - | | - | | - | | | | 337,016 | - | 337,016 |
| Grounding system | - | | - | | - | | | | 45,912 | 256 | 45,656 |
| Replace remaining single pane windows | - | | - | | - | | | | 310,528 | - | 310,528 |
| Replace siding on upper gym | - | | - | | - | | | | 77,805 | - | 77,805 |
| Replace courtyard ramp to lower level | - | | - | | - | | | | 69,160 | - | 69,160 |
| | \$ 1,670,678 | \$ 505,172 | \$ 1,165,506 | \$ 27,965 | \$ 1,137,541 | \$ 613,032 | \$ 1,858 | \$ 611,174 | \$ 840,421 | \$ 256 | \$ 840,165 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Comissioning (11.9%) | 182,015 | 82,366 | 99,649 | - | 99,649 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 16,825 | 31,905 | (15,080) | - | (15,080) | | | | | | |
| Project Management (3.2%) | 48,945 | 18,200 | 30,745 | 10,957 | 19,788 | | | | | | |
| Permits, Fees and SDC (0.7%) | 10,707 | 5,614 | 5,093 | - | 5,093 | | | | | | |
| Bond Expenses (0.5%) | 7,648 | - | 7,648 | - | 7,648 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 4,589 | 5,152 | (563) | - | (563) | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 35,179 | - | 35,179 | - | 35,179 | | | | | | |
| Project Contingency (10%) | 152,954 | - | 152,954 | - | 152,954 | | | | | | |
| | \$ 458,862 | \$ 143,237 | \$ 315,625 | \$ 10,957 | \$ 304,668 | | | | | | |
| GRAND TOTAL | \$ 2,129,540 | \$ 648,409 | \$ 1,481,131 | \$ 38,922 | \$ 1,442,209 | \$ 613,032 | \$ 1,858 | \$ 611,174 | \$ 840,421 | \$ 256 | \$ 840,165 |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JULY 31, 2012**

| WALDPOR T HIGH SCHOOL | Net Bond Construction Costs | BOND Expenses Paid | (Over)/Under Budget | BOND Encumbrances | (Over)/Under Budget After Encumbrances | CET Budget | CET Expenses Paid | (Over)/Under Budget | Building Maint Fund | Building Maint Expenses Paid | (Over)/Under Budget |
|---|------------------------------------|---------------------------|----------------------------|--------------------------|---|--------------------|--------------------------|----------------------------|----------------------------|-------------------------------------|----------------------------|
| Athletic Complex | 2,711,782 | 2,000,501 | 711,281 | 26,852 | 684,430 | | | | - | - | - |
| Type 5 high school building | 11,099,447 | 2,513,739 | 8,585,708 | 11,999,264 | (3,413,556) | | | | | | |
| Generator replacement | - | - | - | - | - | 137,953 | - | 137,953 | | | |
| Classroom remodel to media center | - | - | - | - | - | 639,298 | - | 639,298 | | | |
| Classroom remodel from kindergarten to high school | - | - | - | - | - | 511,438 | - | 511,438 | | | |
| Landscaping | - | - | - | - | - | | | | 463,967 | - | 463,967 |
| Replace 5 site lights | - | - | - | - | - | | | | 28,762 | - | 28,762 |
| Freezer | - | - | - | - | - | | | | 53,193 | - | 53,193 |
| | \$13,811,229 | \$ 4,514,240 | \$ 9,296,990 | \$ 12,026,116 | \$ (2,729,126) | \$1,288,689 | \$ - | \$1,288,689 | \$545,922 | \$ - | \$ 545,922 |
| SOFT COSTS (30%) | | | | | | | | | | | |
| Architects and Engineers/Commissioning (11.9%) | 1,886,906 | 1,260,803 | 626,103 | - | 626,103 | | | | | | |
| Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%) | 174,420 | 93,760 | 80,660 | - | 80,660 | | | | | | |
| Project Management (3.2%) | 507,403 | 173,905 | 333,498 | 104,695 | 228,804 | | | | | | |
| Permits, Fees and SDC (0.7%) | 110,994 | 45,440 | 65,554 | - | 65,554 | | | | | | |
| Bond Expenses (0.5%) | 79,282 | - | 79,282 | - | 79,282 | | | | | | |
| Misc - including objects 341,351,354,355,382,651 (0.3%) | 47,569 | 107,455 | (59,886) | - | (59,886) | | | | | | |
| New Furniture, Equipment & Technology (2.3%) | 364,696 | - | 364,696 | - | 364,696 | | | | | | |
| Project Contingency (10%) | 1,585,635 | - | 1,585,635 | - | 1,585,635 | | | | | | |
| | \$ 4,756,906 | \$ 1,681,363 | \$ 3,075,543 | \$ 104,695 | \$ 2,970,848 | | | | | | |
| GRAND TOTAL | \$18,568,136 | \$ 6,195,603 | \$12,372,532 | \$ 12,130,810 | \$ 241,722 | \$1,288,689 | \$ - | \$1,288,689 | \$545,922 | \$ - | \$ 545,922 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.