

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

OCEANLAKE ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
6 Classrooms / gym / restroom building addition	3,678,922	3,895,419	(216,497)	-	(216,497)	-	(32,853)	32,853			
Upgrade 7 classrooms	180,480	4,804	175,675	-	175,675						
Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System	600,000	185,229	414,772	-	414,772						
Move/demo modular buildings	29,673	1,704	27,969	-	27,969						
Replace existing asphalt play area	37,577	-	37,577	-	37,577						
Paving	-	-	-	-	-	354,672	-	354,672			
Library remodeling	-	-	-	-	-	335,503	4,999	330,504			
Computer room remodeling	-	-	-	-	-	260,833	-	260,833			
Plumbing: replace remaining galv steel piping throughout	-	-	-	-	-	65,921	-	65,921			
Plumbing: replace flush valves, faucets, and bubblers throughout	-	-	-	-	-	65,742	-	65,742			
Landscaping (Site restoration - play field construct)	-	-	-	-	-				472,241	73,877	398,364
Small exhaust fan replacement	-	-	-	-	-				31,084	-	31,084
Miscellaneous repairs	-	-	-	-	-				20,901	-	20,901
Panelboard replacement	-	-	-	-	-				45,912	-	45,912
Replace remaining single pane windows	-	-	-	-	-				183,412	-	183,412
Replace roofing (BUR-no insul)	-	-	-	-	-				15,215	-	15,215
Demo stage floor, abandon bsmt, build new storage floor at gym level.	-	-	-	-	-				101,545	-	101,545
	\$4,526,652	\$ 4,087,156	\$ 439,495	\$ -	\$ 439,495	\$1,082,671	\$ (27,853)	\$1,110,524	\$870,310	\$ 73,877	\$ 796,433
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	667,531	553,737	113,794	-	113,794						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	61,705	78,006	(16,302)	-	(16,302)						
Project Management (3.2%)	179,504	131,189	48,315	-	48,315						
Permits, Fees and SDC (0.7%)	39,267	35,026	4,240	-	4,240						
Bond Expenses (0.5%)	28,048	-	28,048	-	28,048						
Misc - including objects 341,351,354,355,382,651 (0.3%)	16,829	12,344	4,485	-	4,485						
New Furniture, Equipment & Technology (2.3%)	129,019	12,854	116,164	-	116,164						
Project Contingency (10%)	560,950	-	560,950	-	560,950						
	\$1,682,851	\$ 823,157	\$ 859,694	\$ -	\$ 859,694						
GRAND TOTAL	\$6,209,502	\$ 4,910,313	\$ 1,299,189	\$ -	\$ 1,299,189	\$1,082,671	\$ (27,853)	\$1,110,524	\$870,310	\$ 73,877	\$ 796,433

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

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AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

TAFT 7-12	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Track Overlay	200,000	140,977	59,023	-	59,023						
Baseball field/PIT	560,000	551,876	8,124	-	8,124						
Softball Field/South	100,000	114,017	(14,017)	-	(14,017)						
Replace roofing (metal with insulation)	1,618,084	1,081,737	536,347	-	536,347						
Air Handling System Repairs	227,489	-	471,519	-	471,519						
DDC Controls	244,030										
Plumbing System Repairs	-					93,790	-	93,790			
Emergency generator	-					103,437	-	103,437			
Replace parking lot lights	-								34,479	-	34,479
TVSS	-								9,111	-	9,111
	\$ 2,949,602	1,888,606	\$ 1,060,996	\$ -	\$ 1,060,996	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	450,432	21,741	428,692	-	428,692						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	41,637	25,736	15,901	-	15,901						
Project Management (3.2%)	121,125	53,944	67,180	-	67,180						
Permits, Fees and SDC (0.7%)	26,496	4,067	22,429	-	22,429						
Bond Expenses (0.5%)	18,926	-	18,926	-	18,926						
Misc - including objects 341,351,354,355,382,651 (0.3%)	11,355	4,104	7,251	-	7,251						
New Furniture, Equipment & Technology (2.3%)	87,058	20,895	66,163	-	66,163						
Project Contingency (10%)	378,515	-	378,515	-	378,515						
	\$ 1,135,544	\$ 130,486	\$ 1,005,058	\$ -	\$ 1,005,058						
GRAND TOTAL	\$ 4,085,146	\$ 2,019,092	\$ 2,066,054	\$ -	\$ 2,066,054	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590

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**LINCOLN COUNTY SCHOOL DISTRICT
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AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

TAFT ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System	300,000	-	300,000	-	300,000						
6 Classroom addition	1,646,098	40,899	1,605,199	-	1,605,199						
Move/demo modular buildings	23,722	-	23,722	-	23,722						
Replace roofing (BUR-no insul)	121,011	-	121,011	-	121,011						
Replace roofing (Asphalt Shingle)	51,241	-	51,241	-	51,241						
Sidewalk	4,932	3,745	1,187	-	1,187						
Stairs	4,925	-	4,925	-	4,925						
Retaining wall	44,404	-	44,404	-	44,404						
Plumbing System Refurbish (faucets, galv steel piping)	-	-	-	-	-	126,126	-	126,126			
Landscaping	-	-	-	-	-				53,945	-	53,945
New main electrical service	-	-	-	-	-				68,976	-	68,976
Replace three panelboards	-	-	-	-	-				17,328	-	17,328
Remove abandoned cabling	-	-	-	-	-				10,374	-	10,374
Replace remaining single pane windows	-	-	-	-	-				361,291	-	361,291
	\$ 2,196,332	\$ 44,644	\$ 2,151,688	\$ -	\$ 2,151,688	\$126,126	\$ -	\$ 126,126	\$ 511,914	\$ -	\$ 511,914
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	322,376	156,918	165,458	-	165,458						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	29,800	34,500	(4,700)	-	(4,700)						
Project Management (3.2%)	86,689	7,177	79,512	-	79,512						
Permits, Fees and SDC (0.7%)	18,963	16,967	1,996	-	1,996						
Bond Expenses (0.5%)	13,545	-	13,545	-	13,545						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,127	8,431	(304)	-	(304)						
New Furniture, Equipment & Technology (2.3%)	62,308	-	62,308	-	62,308						
Project Contingency (10%)	270,905	-	270,905	-	270,905						
	\$ 812,714	\$ 223,993	\$ 588,721	\$ -	\$ 588,721						
GRAND TOTAL	\$ 3,009,046	\$ 268,637	\$ 2,740,409	\$ -	\$ 2,740,409	\$126,126	\$ -	\$ 126,126	\$ 511,914	\$ -	\$ 511,914

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

TOLEDO ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
10 Classrooms/ Admin area / Cafeteria addition	4,880,482	4,491,395	389,087	-	389,087						
Mechanical systems upgrades	74,157			-	200,863						
DDC Control System	127,180	\$473.88	200,863								
Replace roofing	224,610	-	224,610								
Landscaping	-					106,161	-	106,161			
Kitchen remodel	-					97,745	962	96,783			
Office remodel to 2 classrooms	-					357,261	17,802	339,459			
Plumbing Systems Upgrades	-					31,084	-	31,084			
	\$ 5,306,429	\$ 4,491,869	\$ 814,560	\$ -	\$ 814,560	\$ 592,251	\$18,764	\$ 573,487	\$ -	\$ -	\$ -
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	902,093	578,196	323,897	-	323,897						
Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	83,387	33,285	50,102	-	50,102						
Project Management (3.2%)	242,580	142,775	99,805	-	99,805						
Permits, Fees and SDC (0.7%)	53,064	47,291	5,773	-	5,773						
Bond Expenses (0.5%)	37,903	-	37,903	-	37,903						
Misc - including objects 341,351,354,355,382,651 (0.3%)	22,742	7,284	15,458	-	15,458						
New Furniture, Equipment & Technology (2.3%)	174,354	43,255	131,099	-	131,099						
Project Contingency (10%)	758,061	-	758,061	-	758,061						
	\$ 2,274,184	\$ 852,087	\$ 1,422,097	\$ -	\$ 1,422,097						
GRAND TOTAL	\$ 7,580,612	\$ 5,343,955	\$ 2,236,657	\$ -	\$ 2,236,657	\$ 592,251	\$18,764	\$ 573,487	\$ -	\$ -	\$ -

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

TOLEDO JUNIOR/SENIOR HIGH		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Parking lot improvements		347,078	366,909	(19,831)	-	(19,831)						
Elevator, lobby additions, hall remodeling		323,844	313,525	10,319	-	10,319						
Locker room remodel & addition / Weight room addition		1,591,319	1,941,260	(349,941)	-	(349,941)						
Football field - synthetic turf		900,000	613,660	286,340	-	286,340						
Track		250,000	247,491	2,509	-	2,509						
Baseball Field - synthetic turf		300,000	230,752	69,248	-	69,248						
Softball Field - synthetic turf		100,000	86,725	13,275	-	13,275						
4 Classroom addition & commons/Remodel locker room into new gym space / East vestibule addition		2,084,436	1,291,416	793,020	-	793,020						
West vestibule & restroom room addition		56,678	-	56,678	-	56,678						
Replace roofing (BUR - no insul)		122,821	123	122,698	-	122,698						
Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System		750,000	11,893	738,108	-	738,108						
Add ADA ramp to football and shop level		99,850	-	99,850	-	99,850						
Sidewalk & upper plaza		46,410	-	46,410	-	46,410						
Covered walkway		112,970	-	112,970	-	112,970						
Facelift @ west façade		-	-	-	-	-	86,450	24	86,426			
Art room remodel / expanded staff lounge		-	-	-	-	-	399,491	-	399,491			
Supplemental Systems (MDF Room, Kiln Room)		-	-	-	-	-	36,087	-	36,087			
Plumbing Systems Repairs		-	-	-	-	-	508,971	-	508,971			
Permits, Fees and SDC		-	-	-	-	-	68,958	-	68,958			
Relocate boiler controls		-	-	-	-	-	11,434	-	11,434			
Replace lights in classrooms		-	-	-	-	-	193,119	-	193,119			
Replace stair and provide ramp at North gym entry		-	-	-	-	-	34,580	-	34,580			
Provide wrestling mat storage in multi-purpose room		-	-	-	-	-	43,225	-	43,225			
Update kitchen		-	-	-	-	-	172,900	-	172,900			
Remodel stairs		-	-	-	-	-	25,935	-	25,935			
Landscaping		-	-	-	-	-				23,348	-	23,348
Change art room into custodial space		-	-	-	-	-				12,527	-	12,527
Replace remaining single glazed windows		-	-	-	-	-				565,729	-	565,729
		\$7,085,406	\$5,103,754	\$ 1,981,652	\$ -	\$ 1,981,652	\$1,581,150	\$ 24	\$ 1,581,126	\$ 601,604	\$ -	\$ 601,604
SOFT COSTS (30%)												
Architects and Engineers/Comissioning (11.9%)	11.90%	727,665	771,364	(43,699)	-	(43,699)						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	67,263	63,122	4,141	-	4,141						
Project Management (3.2%)	3.20%	195,675	165,328	30,346	-	30,346						
Permits, Fees and SDC (0.7%)	0.70%	42,804	55,936	(13,133)	-	(13,133)						
Bond Expenses (0.5%)	0.50%	30,574	-	30,574	-	30,574						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	18,345	22,783	(4,438)	-	(4,438)						
New Furniture, Equipment & Technology (2.3%)	2.30%	140,641	5,832	134,809	-	134,809						
Project Contingency (10%)	10%	611,483	-	611,483	-	611,483						
		\$1,834,450	\$1,084,366	\$ 750,085	\$ -	\$ 750,085						
GRAND TOTAL		\$8,919,856	\$6,188,119	\$ 2,731,737	\$ -	\$ 2,731,737	\$1,581,150	\$ 24	\$ 1,581,126	\$ 601,604	\$ -	\$ 601,604

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

SAM CASE ELEMENTARY		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Hydronic Heating System conversion/DDC Controls		750,000	72,273	747,577	-	747,577						
Fan systems replacement		58,090										
Heater overcurrent protection		11,760										
Gym/restroom addition & 2 classroom/cooridor addition		1,596,689	202,669	1,394,020	-	1,394,020						
Sidewalks/Paving		42,000	-	42,000	-	42,000						
Update classrooms		549,723	-	549,723	-	549,723						
Plumbing Systems Refurbishment		-	-	-	-	-	88,073	-	88,073			
Domestic Hot water system replacement		-	-	-	-	-	260,635	-	260,635			
Expand Administration area and remodel		-	-	-	-	-	580,805	-	580,805			
Move playground equipment		-	-	-	-	-	-	42,913	(42,913)	25,400	-	25,400
Landscaping		-	-	-	-	-				61,545	-	61,545
New main electrical service		-	-	-	-	-	-	4,296	(4,296)	68,958	-	68,958
Replace remaining single pane windows		-	-	-	-	-				274,011	500	273,511
Replace roofing (BUR-no insul)		-	-	-	-	-				151,819	-	151,819
		\$ 3,008,262	\$ 274,942	\$ 2,733,320	\$ -	\$ 2,733,320	\$ 929,513	\$ 47,209	\$ 882,304	\$ 581,733	\$ 500	\$ 581,233
SOFT COSTS (30%)												
Architects and Engineers/Comissioning (11.9%)	11.90%	383,904	227,222	156,683	-	156,683						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	35,487	26,643	8,844	-	8,844						
Project Management (3.2%)	3.20%	103,235	17,809	85,426	-	85,426						
Permits, Fees and SDC (0.7%)	0.70%	22,583	109,455	(86,872)	-	(86,872)						
Bond Expenses (0.5%)	0.50%	16,130	-	16,130	-	16,130						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	9,678	9,852	(173)	-	(173)						
New Furniture, Equipment & Technology (2.3%)	2.30%	74,200	649	73,551	-	73,551						
Project Contingency (10%)	10%	322,609	-	322,609	-	322,609						
		\$ 967,826	\$ 391,629	\$ 576,198	\$ -	\$ 576,198						
GRAND TOTAL		\$ 3,976,088	\$ 666,571	\$ 3,309,517	\$ -	\$ 3,309,517	\$ 929,513	\$ 47,209	\$ 882,304	\$ 581,733	\$ 500	\$ 581,233

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
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AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

NEWPORT INTERMEDIATE	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Covered play area	217,039	304	216,735	-	216,735						
Mechanical Systems Improvements	38,850										
Air Handling Systems Repairs	139,213	-	38,850	-	38,850						
DDC Control System	177,958										
Plumbing Systems Improvements	-					51,450	-	51,450			
New generator fuel tank	-					23,045	-	26,439			
Auto-start for generator	-					3,394					
Replace exterior light housings	-					5,538	-	5,538			
Construct new boiler room in existing storage room	-					17,290	-	17,290			
Replace roofing (BUR-no insul)	-								582,932	-	582,932
	\$ 573,059	304	\$ 572,755	\$ -	\$ 255,585	\$ 100,717	\$ -	\$ 100,717	\$582,932	\$ -	\$ 582,932
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	97,420	33,067	64,353	-	64,353						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	9,005	17,119	(8,114)	-	(8,114)						
Project Management (3.2%)	26,197	1,386	24,811	-	24,811						
Permits, Fees and SDC (0.7%)	5,731	-	5,731	-	5,731						
Bond Expenses (0.5%)	4,093	-	4,093	-	4,093						
Misc - including objects 341,351,354,355,382,651 (0.3%)	2,456	-	2,456	-	2,456						
New Furniture, Equipment & Technology (2.3%)	18,829	-	18,829	-	18,829						
Project Contingency (10%)	81,866	-	81,866	-	81,866						
	\$ 245,597	\$ 51,571	\$ 194,025	\$ -	\$ 194,025						
GRAND TOTAL	\$ 818,655	\$ 51,875	766,780	\$ -	\$ 449,610	\$ 100,717	\$ -	\$ 100,717	\$582,932	\$ -	\$ 582,932

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
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NEWPORT HIGH	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Synthetic turf football field	900,000	607,958	292,042	-	292,042						
Move/demo modular buildings	23,723										
5 Classrooms/corridor additions/Hallway remodel	1,684,762	1,463,623	244,861	-	244,861						
Shop remodel	-					360,200	-	360,200			
Synthetic turf baseball infield	300,000	156,665	143,335	-	143,335						
Softball field	100,000	103,317	(3,317)	-	(3,317)						
Update (2) Science classrooms	85,750	23,056	62,694	-	62,694						
Heating/Vent/DCC System Improvements	440,000	6,651	433,349	-	433,349						
Replace roofing (BUR-no insul)	192,500	98	192,403	-	192,403	214,181	-	214,181			
Plumbing System Improvements	-					221,703	-	221,703			
Provide ADA accessible seating at Grandstand	-					17,290	-	17,290			
New main electrical service	-								137,917	63,143	120,686
Grounding system	-								45,912		
Replace gym lights	-								34,479	-	34,479
Replace remaining single pane windows	-								337,362	-	337,362
Repair Grandstand rust and paint	-								258,350	-	258,350
	\$3,726,735	\$2,361,367	\$1,365,367	\$ -	\$ 1,365,367	\$ 813,374	\$ -	\$ 813,374	\$ 814,020	\$ 63,143	\$ 750,877
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	337,745	157,526	180,219	-	180,219						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	31,220	23,854	7,367	-	7,367						
Project Management (3.2%)	90,822	71,330	19,492	-	19,492						
Permits, Fees and SDC (0.7%)	19,867	12,715	7,152	-	7,152						
Bond Expenses (0.5%)	14,191	-	14,191	-	14,191						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,515	10,341	(1,827)	-	(1,827)						
New Furniture, Equipment & Technology (2.3%)	65,278	32,712	32,566	-	32,566						
Project Contingency (10%)	283,819	-	283,819	-	283,819						
	\$ 851,458	\$ 308,479	\$ 542,979	\$ -	\$ 542,979						
GRAND TOTAL	\$ 4,578,193	\$ 2,669,846	\$ 1,908,346	\$ -	\$ 1,908,346	\$ 813,374	\$ -	\$ 813,374	\$ 814,020	\$ 63,143	\$ 750,877

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

NEWPORT PREP	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Move/demo modular buildings	11,792	491,045	272,368	-	272,368						
3 Classroom addition	751,622										
Heating/Ventilation System Improvements/DDC Control System	600,000	1,389	598,611	-	598,611						
Update classrooms (8 ea)	307,265	-	307,265	-	307,265						
Plumbing System Improvements	-	-	-	-	-	218,308	-	218,308			
New main electrical service	-	-	-	-	-	80,392	5,998	74,395			
Replace parking lot paving	-	-	-	-	-	314,332	-	314,332			
Replace roofing (BUR-no insul)	-	-	-	-	-				337,016	-	337,016
Grounding system	-	-	-	-	-				45,912	-	45,912
Replace remaining single pane windows	-	-	-	-	-				310,528	-	310,528
Replace siding on upper gym	-	-	-	-	-				77,805	-	77,805
Replace courtyard ramp to lower level	-	-	-	-	-				69,160	-	69,160
	\$ 1,670,678	\$ 492,434	\$ 1,178,244	\$ -	\$ 1,178,244	\$ 613,032	\$ 5,998	\$ 607,035	\$840,421	\$ -	\$ 840,421
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	182,015	82,366	99,649	-	99,649						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	16,825	31,905	(15,080)	-	(15,080)						
Project Management (3.2%)	48,945	16,950	31,995	-	31,995						
Permits, Fees and SDC (0.7%)	10,707	5,614	5,093	-	5,093						
Bond Expenses (0.5%)	7,648	-	7,648	-	7,648						
Misc - including objects 341,351,354,355,382,651 (0.3%)	4,589	5,152	(563)	-	(563)						
New Furniture, Equipment & Technology (2.3%)	35,179	-	35,179	-	35,179						
Project Contingency (10%)	152,954	-	152,954	-	152,954						
	\$ 458,862	\$ 141,986	\$ 316,876	\$ -	\$ 316,876						
GRAND TOTAL	\$ 2,129,540	\$ 634,420	\$ 1,495,120	\$ -	\$ 1,495,120	\$ 613,032	\$ 5,998	\$ 607,035	\$840,421	\$ -	\$ 840,421

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

WALDPORT HIGH SCHOOL	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Athletic Complex	2,711,782	2,000,448	711,334	-	711,334				-	14,803	(14,803)
Type 5 high school building	11,099,447	2,502,826	8,596,621	-	8,596,621						
Generator replacement	-	-	-	-	-	137,953	-	137,953			
Classroom remodel to media center	-	-	-	-	-	639,298	-	639,298			
Classroom remodel from kindergarten to high school	-	-	-	-	-	511,438	-	511,438			
Landscaping	-	-	-	-	-				463,967	-	463,967
Replace 5 site lights	-	-	-	-	-				28,762	-	28,762
Freezer	-	-	-	-	-				53,193	-	53,193
	\$13,811,229	\$ 4,503,274	\$ 9,307,955	\$ -	\$ 9,307,955	\$1,288,689	\$ -	\$1,288,689	\$545,922	\$14,803	\$ 531,119
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	1,886,906	1,260,803	626,103	-	626,103						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	174,420	93,760	80,660	-	80,660						
Project Management (3.2%)	507,403	164,461	342,942	-	342,942						
Permits, Fees and SDC (0.7%)	110,994	25,915	85,079	-	85,079						
Bond Expenses (0.5%)	79,282	-	79,282	-	79,282						
Misc - including objects 341,351,354,355,382,651 (0.3%)	47,569	107,455	(59,886)	-	(59,886)						
New Furniture, Equipment & Technology (2.3%)	364,696	-	364,696	-	364,696						
Project Contingency (10%)	1,585,635	-	1,585,635	-	1,585,635						
	\$ 4,756,906	\$ 1,652,395	\$ 3,104,512	\$ -	\$ 3,104,512						
GRAND TOTAL	\$18,568,136	\$ 6,155,669	\$12,412,467	\$ -	\$12,412,467	\$1,288,689	\$ -	\$1,288,689	\$545,922	\$14,803	\$ 531,119

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 17, 2012 (Fiscal Year 11-12)**

School	Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maintenance Fund Budget	Building Maint Funds Paid	(Over)/Under Budget	% of overall bond budget	% of overall expenses to date
OCEANLAKE ELEMENTARY	6,209,502	4,910,313	1,299,189	-	1,299,189	1,082,671	(27,853)	1,110,524	870,310	73,877	796,433	10.30%	16.89%
TAFT 7-12	4,085,146	2,019,092	2,066,054	-	2,066,054	197,227	-	197,227	43,590	-	43,590	6.78%	6.95%
TAFT ELEMENTARY	3,009,046	268,637	2,740,409	-	2,740,409	126,126	-	126,126	511,914	-	511,914	4.99%	0.92%
TOLEDO ELEMENTARY	7,580,612	5,343,955	2,236,657	-	2,236,657	592,251	18,764	573,487	-	-	-	12.58%	18.38%
TOLEDO JUNIOR/SENIOR HIGH	8,919,856	6,188,119	2,731,737	-	2,731,737	1,581,150	24	1,581,126	601,604	-	601,604	14.80%	21.29%
SAM CASE ELEMENTARY	3,976,088	666,571	3,309,517	-	3,309,517	929,513	47,209	882,304	581,733	500	581,233	6.60%	2.29%
NEWPORT INTERMEDIATE	818,655	51,875	766,780	-	449,610	100,717	-	100,717	582,932	-	582,932	1.36%	0.18%
NEWPORT HIGH	4,578,193	2,669,846	1,908,346	-	1,908,346	813,374	-	813,374	814,020	63,143	750,877	7.60%	9.18%
NEWPORT PREP	2,129,540	634,420	1,495,120	-	1,495,120	613,032	5,998	607,035	840,421	-	840,421	3.53%	2.18%
CRESTVIEW HEIGHTS	400,000	162,916	237,084	-	237,084	-	-	-	-	-	-	0.66%	0.56%
WALDPORT HIGH SCHOOL	18,568,136	6,155,669	12,412,467	-	12,412,467	1,288,689	-	1,288,689	545,922	14,803	531,119	30.81%	21.17%
GRAND TOTALS	\$ 60,274,774	\$ 29,071,414	\$ 31,203,359	\$ -	\$ 30,886,189	\$ 7,324,750	\$ 44,141	\$ 7,280,609	\$ 5,392,446	\$ 152,323	\$ 5,240,123	100.00%	100.00%
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.													