

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>OCEANLAKE ELEMENTARY</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
6 Classrooms / gym / restroom building addition	3,678,922	2,910,582	768,340	947,236	(178,896)						
Upgrade 7 classrooms	180,480	-	180,480	-	180,480						
Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System	600,000	7,778	592,222	160,247	431,975						
Move/demo modular buildings	29,673	-	29,673	-	29,673						
Replace existing asphalt play area	37,577	-	37,577	-	37,577						
Paving	-	-	-	-	-	354,672	-	354,672			
Library remodeling	-	-	-	-	-	335,503	-	335,503			
Computer room remodeling	-	-	-	-	-	260,833	-	260,833			
Plumbing: replace remaining galv steel piping throughout	-	-	-	-	-	65,921	-	65,921			
Plumbing: replace flush valves, faucets, and bublers throughout	-	-	-	-	-	65,742	-	65,742			
Landscaping (Site restoration - play field construct)	-	-	-	-	-				472,241	-	472,241
Small exhaust fan replacement	-	-	-	-	-				31,084	-	31,084
Miscellaneous repairs	-	-	-	-	-				20,901	-	20,901
Panelboard replacement	-	-	-	-	-				45,912	-	45,912
Replace remaining single pane windows	-	-	-	-	-				183,412	-	183,412
Replace roofing (BUR-no insul)	-	-	-	-	-				15,215	-	15,215
Demo stage floor, abandon bsmt, build new storage floor at gym level.	-	-	-	-	-				101,545	-	101,545
	<b>\$4,526,652</b>	<b>\$ 2,918,360</b>	<b>\$ 1,608,292</b>	<b>\$ 1,107,483</b>	<b>\$ 500,809</b>	<b>\$1,082,671</b>	<b>\$ -</b>	<b>\$1,082,671</b>	<b>\$870,310</b>	<b>\$ -</b>	<b>\$ 870,310</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	667,531	537,505	130,025	-	130,025						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	61,705	76,241	(14,537)	5,025	(19,561)						
Project Management (3.2%)	179,504	123,124	56,380	7,778	48,601						
Permits, Fees and SDC (0.7%)	39,267	34,857	4,409	-	4,409						
Bond Expenses (0.5%)	28,048	-	28,048	-	28,048						
Misc - including objects 341,351,354,355,382,651 (0.3%)	16,829	12,300	4,529	-	4,529						
New Furniture, Equipment & Technology (2.3%)	129,019	-	129,019	-	129,019						
Project Contingency (10%)	560,950	-	560,950	-	560,950						
	<b>\$1,682,851</b>	<b>\$ 784,028</b>	<b>\$ 898,823</b>	<b>\$ 12,803</b>	<b>\$ 886,020</b>						
<b>GRAND TOTAL</b>	<b>\$6,209,502</b>	<b>\$ 3,702,388</b>	<b>\$ 2,507,115</b>	<b>\$ 1,120,286</b>	<b>\$ 1,386,829</b>	<b>\$1,082,671</b>		<b>\$1,082,671</b>	<b>\$870,310</b>		<b>\$ 870,310</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>TAFT 7-12</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Track Overlay	200,000	132,740	67,260	-	67,260						
Baseball field/PIT	560,000	546,640	13,360	1,189	12,172						
Softball Field/South	100,000	113,243	(13,243)	-	(13,243)						
Replace roofing (metal with insulation)	1,618,084	175	1,617,909	-	1,617,909						
Air Handling System Repairs	227,489	-	471,519	-	471,519						
DDC Controls	244,030	-	-	-	-						
Plumbing System Repairs	-	-	-	-	-	93,790	-	93,790			
Emergency generator	-	-	-	-	-	103,437	-	103,437			
Replace parking lot lights	-	-	-	-	-				34,479	-	34,479
TVSS	-	-	-	-	-				9,111	-	9,111
	<b>\$ 2,949,602</b>	<b>\$ 792,798</b>	<b>\$ 2,156,804</b>	<b>\$ 1,189</b>	<b>\$ 2,155,616</b>	<b>\$ 197,227</b>	<b>\$ -</b>	<b>\$ 197,227</b>	<b>\$ 43,590</b>	<b>\$ -</b>	<b>\$ 43,590</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Commissioning (11.9%)	450,432	18,845	431,587	-	431,587						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	41,637	25,736	15,901	-	15,901						
Project Management (3.2%)	121,125	29,805	91,319	1,883	89,437						
Permits, Fees and SDC (0.7%)	26,496	4,067	22,429	-	22,429						
Bond Expenses (0.5%)	18,926	-	18,926	-	18,926						
Misc - including objects 341,351,354,355,382,651 (0.3%)	11,355	4,104	7,251	-	7,251						
New Furniture, Equipment & Technology (2.3%)	87,058	20,895	66,163	6,021	60,143						
Project Contingency (10%)	378,515	-	378,515	-	378,515						
	<b>\$ 1,135,544</b>	<b>\$ 103,452</b>	<b>\$ 1,032,092</b>	<b>\$ 7,903</b>	<b>\$ 1,024,188</b>						
<b>GRAND TOTAL</b>	<b>\$ 4,085,146</b>	<b>\$ 896,250</b>	<b>\$ 3,188,896</b>	<b>\$ 9,092</b>	<b>\$ 3,179,804</b>	<b>\$ 197,227</b>	<b>\$ -</b>	<b>\$ 197,227</b>	<b>\$ 43,590</b>	<b>\$ -</b>	<b>\$ 43,590</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>TAFT ELEMENTARY</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System	300,000	-	300,000	-	300,000						
6 Classroom addition	1,646,098	1,487	1,644,612	-	1,644,612						
Move/demo modular buildings	23,722	-	23,722	-	23,722						
Replace roofing (BUR-no insul)	121,011	-	121,011	-	121,011						
Replace roofing (Asphalt Shingle)	51,241	-	51,241	-	51,241						
Sidewalk	4,932	-	4,932	-	4,932						
Stairs	4,925	-	4,925	-	4,925						
Retaining wall	44,404	-	44,404	-	44,404						
Plumbing System Refurbish (faucets, galv steel piping)	-	-	-	-	-	126,126	-	126,126			
Landscaping	-	-	-	-	-				53,945	-	53,945
New main electrical service	-	-	-	-	-				68,976	-	68,976
Replace three panelboards	-	-	-	-	-				17,328	-	17,328
Remove abandoned cabling	-	-	-	-	-				10,374	-	10,374
Replace remaining single pane windows	-	-	-	-	-				361,291	-	361,291
	<b>\$ 2,196,332</b>	<b>\$ 1,487</b>	<b>\$ 2,194,846</b>	<b>\$ -</b>	<b>\$ 2,194,846</b>	<b>\$126,126</b>	<b>\$ -</b>	<b>\$ 126,126</b>	<b>\$ 511,914</b>	<b>\$ -</b>	<b>\$ 511,914</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	322,376	58,910	263,467	-	263,467						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	29,800	30,514	(714)	500	(1,214)						
Project Management (3.2%)	86,689	3,577	83,112	226	82,886						
Permits, Fees and SDC (0.7%)	18,963	9,731	9,232	-	9,232						
Bond Expenses (0.5%)	13,545	-	13,545	-	13,545						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,127	3,343	4,784	-	4,784						
New Furniture, Equipment & Technology (2.3%)	62,308	-	62,308	-	62,308						
Project Contingency (10%)	270,905	-	270,905	-	270,905						
	<b>\$ 812,714</b>	<b>\$ 106,075</b>	<b>\$ 706,639</b>	<b>\$ 726</b>	<b>\$ 705,913</b>						
<b>GRAND TOTAL</b>	<b>\$ 3,009,046</b>	<b>\$ 107,561</b>	<b>\$ 2,901,485</b>	<b>\$ 726</b>	<b>\$ 2,900,759</b>	<b>\$126,126</b>	<b>\$ -</b>	<b>\$ 126,126</b>	<b>\$ 511,914</b>	<b>\$ -</b>	<b>\$ 511,914</b>

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**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>TOLEDO ELEMENTARY</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
10 Classrooms/ Admin area / Cafeteria addition	4,880,482	3,298,679	1,581,803	930,273	651,530						
Mechanical systems upgrades	74,157			71	201,142						
DDC Control System	127,180	123	201,214								
Replace roofing	224,610	-	224,610	-	224,610						
Landscaping	-		-		-	106,161	-	106,161			
Kitchen remodel	-		-		-	97,745	-	97,745			
Office remodel to 2 classrooms	-		-		-	357,261	-	357,261			
Plumbing Systems Upgrades	-		-		-	31,084	-	31,084			
	<b>\$ 5,306,429</b>	<b>\$ 3,298,802</b>	<b>\$ 2,007,626</b>	<b>\$ 930,344</b>	<b>\$ 1,077,282</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Commissioning (11.9%)	902,093	542,026	360,066	-	360,066						
Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	83,387	33,078	50,309	-	50,309						
Project Management (3.2%)	242,580	136,107	106,473	8,599	97,874						
Permits, Fees and SDC (0.7%)	53,064	47,990	5,074	-	5,074						
Bond Expenses (0.5%)	37,903	-	37,903	-	37,903						
Misc - including objects 341,351,354,355,382,651 (0.3%)	22,742	7,181	15,561	-	15,561						
New Furniture, Equipment & Technology (2.3%)	174,354	27,591	146,764	-	146,764						
Project Contingency (10%)	758,061	-	758,061	-	758,061						
	<b>\$ 2,274,184</b>	<b>\$ 793,972</b>	<b>\$ 1,480,211</b>	<b>\$ 8,599</b>	<b>\$ 1,471,613</b>						
<b>GRAND TOTAL</b>	<b>\$ 7,580,612</b>	<b>\$ 4,092,775</b>	<b>\$ 3,487,837</b>	<b>\$ 938,943</b>	<b>\$ 2,548,895</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.											

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>TOLEDO JUNIOR/SENIOR HIGH</b>		<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Parking lot improvements		347,078	366,909	(19,831)	-	(19,831)						
Elevator, lobby additions, hall remodeling		323,844	298,537	25,307	1,685	23,622						
Locker room remodel & addition / Weight room addition		1,591,319	1,829,987	(238,668)	35,053	(273,722)						
Football field - synthetic turf		900,000	606,820	293,180		293,180						
Track		250,000	247,491	2,509	-	2,509						
Baseball Field - synthetic turf		300,000	213,165	86,835	-	86,835						
Softball Field - synthetic turf		100,000	82,637	17,363	-	17,363						
4 Classroom addition & commons/Remodel locker room into new gym space / East vestibule addition		2,084,436	162,095	1,922,341	1,953,654	(31,313)						
West vestibule & restroom room addition		56,678	-	56,678	-	56,678						
Replace roofing (BUR - no insul)		122,821	-	122,821	-	122,821						
Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System		750,000	-	750,000	-	750,000						
Add ADA ramp to football and shop level		99,850	-	99,850	-	99,850						
Sidewalk & upper plaza		46,410	-	46,410	-	46,410						
Covered walkway		112,970	-	112,970	-	112,970						
Facelift @ west façade		-	-	-	-	-	86,450	-	86,450			
Art room remodel / expanded staff lounge		-	-	-	-	-	399,491	-	399,491			
Supplemental Systems (MDF Room, Kiln Room)		-	-	-	-	-	36,087	-	36,087			
Plumbing Systems Repairs		-	-	-	-	-	508,971	-	508,971			
Permits, Fees and SDC		-	-	-	-	-	68,958	-	68,958			
Relocate boiler controls		-	-	-	-	-	11,434	-	11,434			
Replace lights in classrooms		-	-	-	-	-	193,119	-	193,119			
Replace stair and provide ramp at North gym entry		-	-	-	-	-	34,580	-	34,580			
Provide wrestling mat storage in multi-purpose room		-	-	-	-	-	43,225	-	43,225			
Update kitchen		-	-	-	-	-	172,900	-	172,900			
Remodel stairs		-	-	-	-	-	25,935	-	25,935			
Landscaping		-	-	-	-	-				23,348	-	23,348
Change art room into custodial space		-	-	-	-	-				12,527	-	12,527
Replace remaining single glazed windows		-	-	-	-	-				565,729	-	565,729
		<b>\$7,085,406</b>	<b>\$3,807,641</b>	<b>\$ 3,277,765</b>	<b>\$ 1,990,392</b>	<b>\$ 1,287,373</b>	<b>\$1,581,150</b>	<b>\$ -</b>	<b>\$ 1,581,150</b>	<b>\$ 601,604</b>	<b>\$ -</b>	<b>\$ 601,604</b>
<b>SOFT COSTS (30%)</b>												
Architects and Engineers/Comissioning (11.9%)	11.90%	727,665	712,408	15,257	-	15,257						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	67,263	58,172	9,091	7,548	1,543						
Project Management (3.2%)	3.20%	195,675	160,171	35,504	10,119	25,385						
Permits, Fees and SDC (0.7%)	0.70%	42,804	54,334	(11,531)	-	(11,531)						
Bond Expenses (0.5%)	0.50%	30,574	-	30,574	-	30,574						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	18,345	17,823	521	-	521						
New Furniture, Equipment & Technology (2.3%)	2.30%	140,641	5,832	134,809	6,021	128,789						
Project Contingency (10%)	10%	611,483	-	611,483	-	611,483						
		<b>\$1,834,450</b>	<b>\$1,008,741</b>	<b>\$ 825,710</b>	<b>\$ 23,687</b>	<b>\$ 802,023</b>						
<b>GRAND TOTAL</b>		<b>\$ 8,919,856</b>	<b>\$ 4,816,381</b>	<b>\$ 4,103,475</b>	<b>\$ 2,014,079</b>	<b>\$ 2,089,396</b>	<b>\$1,581,150</b>	<b>\$ -</b>	<b>\$ 1,581,150</b>	<b>\$ 601,604</b>	<b>\$ -</b>	<b>\$ 601,604</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>SAM CASE ELEMENTARY</b>		<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Hydronic Heating System conversion/DDC Controls		750,000	72,273	747,577	-	747,577						
Fan systems replacement		58,090										
Heater overcurrent protection		11,760										
Gym/restroom addition & 2 classroom/cooridor addition		1,596,689	13,145	1,583,544	-	1,583,544						
Sidewalks/Paving		42,000	-	42,000	-	42,000						
Update classrooms		549,723	-	549,723	-	549,723						
Plumbing Systems Refurbishment		-	-	-	-	-	88,073	-	88,073			
Domestic Hot water system replacement		-	-	-	-	-	260,635	-	260,635			
Expand Administration area and remodel		-	-	-	-	-	580,805	-	580,805			
Move playground equipment		-	-	-	-	-				25,400	-	25,400
Landscaping		-	-	-	-	-				61,545	-	61,545
New main electrical service		-	-	-	-	-				68,958	-	68,958
Replace remaining single pane windows		-	-	-	-	-				274,011	-	274,011
Replace roofing (BUR-no insul)		-	-	-	-	-				151,819	-	151,819
		<b>\$ 3,008,262</b>	<b>\$ 85,418</b>	<b>\$ 2,922,844</b>	<b>\$ -</b>	<b>\$ 2,922,844</b>	<b>\$ 929,513</b>	<b>\$ -</b>	<b>\$ 929,513</b>	<b>\$ 581,733</b>	<b>\$ -</b>	<b>\$ 581,733</b>
<b>SOFT COSTS (30%)</b>												
Architects and Engineers/Comissioning (11.9%)	11.90%	383,904	212,930	170,975	-	170,975						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	35,487	24,725	10,762	3,844	6,918						
Project Management (3.2%)	3.20%	103,235	14,983	88,251	947	87,305						
Permits, Fees and SDC (0.7%)	0.70%	22,583	109,455	(86,872)	-	(86,872)						
Bond Expenses (0.5%)	0.50%	16,130	-	16,130	-	16,130						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	9,678	3,047	6,632	-	6,632						
New Furniture, Equipment & Technology (2.3%)	2.30%	74,200	-	74,200	649	73,551						
Project Contingency (10%)	10%	322,609	-	322,609	-	322,609						
		<b>\$ 967,826</b>	<b>\$ 365,140</b>	<b>\$ 602,687</b>	<b>\$ 5,439</b>	<b>\$ 597,247</b>						
<b>GRAND TOTAL</b>		<b>\$ 3,976,088</b>	<b>\$ 450,558</b>	<b>\$ 3,525,531</b>	<b>\$ 5,439</b>	<b>\$ 3,520,091</b>	<b>\$ 929,513</b>	<b>\$ -</b>	<b>\$ 929,513</b>	<b>\$ 581,733</b>	<b>\$ -</b>	<b>\$ 581,733</b>

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**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>NEWPORT INTERMEDIATE</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Covered play area	217,039	174	216,865	-	216,865						
Mechanical Systems Improvements	38,850										
Air Handling Systems Repairs	139,213	-	38,850	-	38,850						
DDC Control System	177,958										
Plumbing Systems Improvements	-					51,450	-	51,450			
New generator fuel tank	-					23,045	-	23,045			
Auto-start for generator	-					3,394	-	3,394			
Replace exterior light housings	-					5,538	-	5,538			
Construct new boiler room in existing storage room	-					17,290	-	17,290			
Replace roofing (BUR-no insul)	-								582,932	-	582,932
	<b>\$ 573,059</b>	<b>\$ 174</b>	<b>\$ 572,885</b>	<b>\$ -</b>	<b>\$ 255,715</b>	<b>\$ 100,717</b>	<b>\$ -</b>	<b>\$ 100,717</b>	<b>\$582,932</b>	<b>\$ -</b>	<b>\$ 582,932</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	97,420	14,983	82,437	-	82,437						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	9,005	17,119	(8,114)	450	(8,564)						
Project Management (3.2%)	26,197	1,110	25,087	70	25,017						
Permits, Fees and SDC (0.7%)	5,731	-	5,731	-	5,731						
Bond Expenses (0.5%)	4,093	-	4,093	-	4,093						
Misc - including objects 341,351,354,355,382,651 (0.3%)	2,456	-	2,456	-	2,456						
New Furniture, Equipment & Technology (2.3%)	18,829	-	18,829	-	18,829						
Project Contingency (10%)	81,866	-	81,866	-	81,866						
	<b>\$ 245,597</b>	<b>\$ 33,212</b>	<b>\$ 212,385</b>	<b>\$ 520</b>	<b>\$ 211,865</b>						
<b>GRAND TOTAL</b>	<b>\$ 818,655</b>	<b>\$ 33,386</b>	<b>785,269</b>	<b>\$ 520</b>	<b>\$ 467,579</b>	<b>\$ 100,717</b>	<b>\$ -</b>	<b>\$ 100,717</b>	<b>\$582,932</b>	<b>\$ -</b>	<b>\$ 582,932</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>NEWPORT HIGH</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Synthetic turf football field	900,000	596,625	303,375	-	303,375						
Move/demo modular buildings	23,723										
5 Classrooms/corridor additions/Hallway remodel	1,684,762	1,429,769	278,716	16,066	262,649	360,200	-	360,200			
Shop remodel	-										
Synthetic turf baseball infield	300,000	156,304	143,696	-	143,696						
Softball field	100,000	101,989	(1,989)	-	(1,989)						
Update (2) Science classrooms	85,750	17,848	67,902	-	67,902						
Heating/Vent/DCC System Improvements	440,000	-	440,000	-	440,000						
Replace roofing (BUR-no insul)	192,500	-	192,500	-	192,500	214,181	-	214,181			
Plumbing System Improvements	-					221,703	-	221,703			
Provide ADA accessible seating at Grandstand	-					17,290	-	17,290			
New main electrical service	-								137,917	-	137,917
Grounding system	-								45,912	-	45,912
Replace gym lights	-								34,479	-	34,479
Replace remaining single pane windows	-								337,362	-	337,362
Repair Grandstand rust and paint	-								258,350	-	258,350
	<b>\$3,726,735</b>	<b>\$2,302,535</b>	<b>\$1,424,200</b>	<b>\$ 16,066</b>	<b>\$ 1,408,134</b>	<b>\$ 813,374</b>	<b>\$ -</b>	<b>\$ 813,374</b>	<b>\$ 814,020</b>	<b>\$ -</b>	<b>\$ 814,020</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	337,745	145,897	191,848	-	191,848						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	31,220	23,531	7,690	-	7,690						
Project Management (3.2%)	90,822	86,869	3,953	5,488	(1,535)						
Permits, Fees and SDC (0.7%)	19,867	12,715	7,152	-	7,152						
Bond Expenses (0.5%)	14,191	-	14,191	-	14,191						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,515	7,927	588	-	588						
New Furniture, Equipment & Technology (2.3%)	65,278	32,712	32,566	-	32,566						
Project Contingency (10%)	283,819	-	283,819	-	283,819						
	<b>\$ 851,458</b>	<b>\$ 309,651</b>	<b>\$ 541,807</b>	<b>\$ 5,488</b>	<b>\$ 536,319</b>						
<b>GRAND TOTAL</b>	<b>\$ 4,578,193</b>	<b>\$ 2,612,186</b>	<b>\$ 1,966,007</b>	<b>\$ 21,555</b>	<b>\$ 1,944,452</b>	<b>\$ 813,374</b>		<b>\$ 813,374</b>	<b>\$ 814,020</b>		<b>\$ 814,020</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>NEWPORT PREP</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Move/demo modular buildings	11,792										
3 Classroom addition	751,622	430,469	332,944	81,338	251,606						
Heating/Ventilation System Improvements/DDC Control System	600,000	1,389	598,611	-	598,611						
Update classrooms (8 ea)	307,265	-	307,265	-	307,265						
Plumbing System Improvements	-		-		-	218,308	-	218,308			
New main electrical service	-		-		-	80,392	-	80,392			
Replace parking lot paving	-		-		-	314,332	-	314,332			
Replace roofing (BUR-no insul)	-		-		-				337,016	-	337,016
Grounding system	-		-		-				45,912	-	45,912
Replace remaining single pane windows	-		-		-				310,528	-	310,528
Replace siding on upper gym	-		-		-				77,805	-	77,805
Replace courtyard ramp to lower level	-		-		-				69,160	-	69,160
	<b>\$ 1,670,678</b>	<b>\$431,858</b>	<b>\$ 1,238,820</b>	<b>\$ 81,338</b>	<b>\$ 1,157,482</b>	<b>\$ 613,032</b>	<b>\$ -</b>	<b>\$ 613,032</b>	<b>\$840,421</b>	<b>\$ -</b>	<b>\$ 840,421</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	182,015	98,859	83,156	-	83,156						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	16,825	21,549	(4,724)	625	(5,349)						
Project Management (3.2%)	48,945	19,405	29,540	1,226	28,314						
Permits, Fees and SDC (0.7%)	10,707	5,614	5,093	-	5,093						
Bond Expenses (0.5%)	7,648	-	7,648	-	7,648						
Misc - including objects 341,351,354,355,382,651 (0.3%)	4,589	6,227	(1,638)	-	(1,638)						
New Furniture, Equipment & Technology (2.3%)	35,179	-	35,179	-	35,179						
Project Contingency (10%)	152,954	-	152,954	-	152,954						
	<b>\$ 458,862</b>	<b>\$151,654</b>	<b>\$ 307,208</b>	<b>\$ 1,851</b>	<b>\$ 305,357</b>						
<b>GRAND TOTAL</b>	<b>\$ 2,129,540</b>	<b>\$583,512</b>	<b>\$ 1,546,028</b>	<b>\$ 83,189</b>	<b>\$ 1,462,839</b>	<b>\$ 613,032</b>		<b>\$ 613,032</b>	<b>\$840,421</b>		<b>\$ 840,421</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.



**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

<b>WALDPORT HIGH SCHOOL</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Athletic Complex	2,711,782	1,989,012	722,770	252	722,518						
Type 5 high school building	11,099,447	439,744	10,659,703	4,415,924	6,243,779						
Generator replacement	-	-	-	-	-	137,953	-	137,953			
Classroom remodel to media center	-	-	-	-	-	639,298	-	639,298			
Classroom remodel from kindergarten to high school	-	-	-	-	-	511,438	-	511,438			
Landscaping	-	-	-	-	-				463,967	-	463,967
Replace 5 site lights	-	-	-	-	-				28,762	-	28,762
Freezer	-	-	-	-	-				53,193	-	53,193
	<b>\$13,811,229</b>	<b>\$ 2,428,756</b>	<b>\$11,382,474</b>	<b>\$ 4,416,177</b>	<b>\$ 6,966,297</b>	<b>\$1,288,689</b>	<b>\$ -</b>	<b>\$1,288,689</b>	<b>\$545,922</b>	<b>\$ -</b>	<b>\$ 545,922</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Commissioning (11.9%)	1,886,906	878,444	1,008,462	-	1,008,462						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	174,420	82,602	91,818	4,335	87,483						
Project Management (3.2%)	507,403	118,369	389,035	7,478	381,557						
Permits, Fees and SDC (0.7%)	110,994	12,218	98,776	-	98,776						
Bond Expenses (0.5%)	79,282	-	79,282	-	79,282						
Misc - including objects 341,351,354,355,382,651 (0.3%)	47,569	38,994	8,575	-	8,575						
New Furniture, Equipment & Technology (2.3%)	364,696	-	364,696	6,021	358,676						
Project Contingency (10%)	1,585,635	-	1,585,635	-	1,585,635						
	<b>\$ 4,756,906</b>	<b>\$ 1,130,627</b>	<b>\$ 3,626,279</b>	<b>\$ 17,833</b>	<b>\$ 3,608,446</b>						
<b>GRAND TOTAL</b>	<b>\$18,568,136</b>	<b>\$ 3,559,383</b>	<b>\$15,008,753</b>	<b>\$ 4,434,010</b>	<b>\$10,574,743</b>	<b>\$1,288,689</b>		<b>\$1,288,689</b>	<b>\$545,922</b>		<b>\$ 545,922</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MAY 31, 2012**

School	Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maintenance Fund Budget	Building Maint Funds Paid	(Over)/Under Budget	% of overall bond budget	% of overall expenses to date
OCEANLAKE ELEMENTARY	6,209,502	3,702,388	2,507,115	1,120,286	1,386,829	1,082,671	-	1,082,671	870,310	-	870,310	10.30%	17.62%
TAFT 7-12	4,085,146	896,250	3,188,896	9,092	3,179,804	197,227	-	197,227	43,590	-	43,590	6.78%	4.26%
TAFT ELEMENTARY	3,009,046	107,561	2,901,485	726	2,900,759	126,126	-	126,126	511,914	-	511,914	4.99%	0.51%
TOLEDO ELEMENTARY	7,580,612	4,092,775	3,487,837	938,943	2,548,895	592,251	-	592,251	-	-	-	12.58%	19.47%
TOLEDO JUNIOR/SENIOR HIGH	8,919,856	4,816,381	4,103,475	2,014,079	2,089,396	1,581,150	-	1,581,150	601,604	-	601,604	14.80%	22.92%
SAM CASE ELEMENTARY	3,976,088	450,558	3,525,531	5,439	3,520,091	929,513	-	929,513	581,733	-	581,733	6.60%	2.14%
NEWPORT INTERMEDIATE	818,655	33,386	785,269	520	467,579	100,717	-	100,717	582,932	-	582,932	1.36%	0.16%
NEWPORT HIGH	4,578,193	2,612,186	1,966,007	21,555	1,944,452	813,374	-	813,374	814,020	-	814,020	7.60%	12.43%
NEWPORT PREP	2,129,540	583,512	1,546,028	83,189	1,462,839	613,032	-	613,032	840,421	-	840,421	3.53%	2.78%
CRESTVIEW HEIGHTS	400,000	162,515	237,485	341	237,144	-	-	-	-	-	-	0.66%	0.77%
WALDPORT HIGH SCHOOL	18,568,136	3,559,383	15,008,753	4,434,010	10,574,743	1,288,689	-	1,288,689	545,922	-	545,922	30.81%	16.94%
<b>GRAND TOTALS</b>	<b>\$ 60,274,774</b>	<b>\$ 21,016,893</b>	<b>\$ 39,257,880</b>	<b>\$ 8,628,179</b>	<b>\$ 30,312,531</b>	<b>\$ 7,324,750</b>	<b>\$ -</b>	<b>\$ 7,324,750</b>	<b>\$ 5,392,446</b>	<b>\$ -</b>	<b>\$ 5,392,446</b>	<b>100.00%</b>	<b>100.00%</b>
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.													