

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>OCEANLAKE ELEMENTARY</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
6 Classrooms / gym / restroom building addition	3,678,922	1,856,065	1,822,857	2,418,517	(595,660)						
Upgrade 7 classrooms	180,480	-	180,480	-	180,480						
Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System	600,000	-	600,000	160,000	440,000						
Move/demo modular buildings	29,673	-	29,673	-	29,673						
Replace existing asphalt play area	37,577	-	37,577	-	37,577						
Paving	-	-	-	-	-	354,672	-	354,672			
Library remodeling	-	-	-	-	-	335,503	-	335,503			
Computer room remodeling	-	-	-	-	-	260,833	-	260,833			
Plumbing: replace remaining galv steel piping throughout	-	-	-	-	-	65,921	-	65,921			
Plumbing: replace flush valves, faucets, and bublers throughout	-	-	-	-	-	65,742	-	65,742			
Landscaping (Site restoration - play field construct)	-	-	-	-	-				472,241	-	472,241
Small exhaust fan replacement	-	-	-	-	-				31,084	-	31,084
Miscellaneous repairs	-	-	-	-	-				20,901	-	20,901
Panelboard replacement	-	-	-	-	-				45,912	-	45,912
Replace remaining single pane windows	-	-	-	-	-				183,412	-	183,412
Replace roofing (BUR-no insul)	-	-	-	-	-				15,215	-	15,215
Demo stage floor, abandon bsmt, build new storage floor at gym level.	-	-	-	-	-				101,545	-	101,545
	<b>\$4,526,652</b>	<b>\$ 1,856,065</b>	<b>\$ 2,670,587</b>	<b>\$ 2,578,517</b>	<b>\$ 92,070</b>	<b>\$1,082,671</b>	<b>\$ -</b>	<b>\$1,082,671</b>	<b>\$870,310</b>	<b>\$ -</b>	<b>\$ 870,310</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	667,531	487,400	180,131	-	180,131						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	61,705	74,232	(12,528)	5,024	(17,552)						
Project Management (3.2%)	179,504	91,768	87,736	17,934	69,802						
Permits, Fees and SDC (0.7%)	39,267	32,306	6,960	-	6,960						
Bond Expenses (0.5%)	28,048	-	28,048	-	28,048						
Misc - including objects 341,351,354,355,382,651 (0.3%)	16,829	12,300	4,529	-	4,529						
New Furniture, Equipment & Technology (2.3%)	129,019	-	129,019	-	129,019						
Project Contingency (10%)	560,950	-	560,950	-	560,950						
	<b>\$1,682,851</b>	<b>\$ 698,006</b>	<b>\$ 984,844</b>	<b>\$ 22,958</b>	<b>\$ 961,886</b>						
<b>GRAND TOTAL</b>	<b>\$6,209,502</b>	<b>\$ 2,554,071</b>	<b>\$ 3,655,431</b>	<b>\$ 2,601,475</b>	<b>\$ 1,053,956</b>	<b>\$1,082,671</b>		<b>\$1,082,671</b>	<b>\$870,310</b>		<b>\$ 870,310</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>TAFT 7-12</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Track Overlay	200,000	129,100	70,900	-	70,900						
Baseball field/PIT	560,000	438,847	121,153	-	121,153						
Softball Field/South	100,000	109,075	(9,075)	-	(9,075)						
Replace roofing (metal with insulation)	1,618,084	175	1,617,909	-	1,617,909						
Air Handling System Repairs	227,489	-	471,519	-	471,519						
DDC Controls	244,030										
Plumbing System Repairs	-		-		-	93,790	-	93,790			
Emergency generator	-		-		-	103,437	-	103,437			
Replace parking lot lights	-		-		-				34,479	-	34,479
TVSS	-		-		-				9,111	-	9,111
	<b>\$ 2,949,602</b>	<b>\$ 677,196</b>	<b>\$ 2,272,406</b>	<b>\$ -</b>	<b>\$ 2,272,406</b>	<b>\$ 197,227</b>	<b>\$ -</b>	<b>\$ 197,227</b>	<b>\$ 43,590</b>	<b>\$ -</b>	<b>\$ 43,590</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Commissioning (11.9%)	450,432	18,845	431,587	-	431,587						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	41,637	23,027	18,610	-	18,610						
Project Management (3.2%)	121,125	27,153	93,972	5,306	88,666						
Permits, Fees and SDC (0.7%)	26,496	4,001	22,495	-	22,495						
Bond Expenses (0.5%)	18,926	-	18,926	-	18,926						
Misc - including objects 341,351,354,355,382,651 (0.3%)	11,355	4,104	7,251	-	7,251						
New Furniture, Equipment & Technology (2.3%)	87,058	1,376	85,682	-	85,682						
Project Contingency (10%)	378,515	-	378,515	-	378,515						
	<b>\$ 1,135,544</b>	<b>\$ 78,506</b>	<b>\$ 1,057,038</b>	<b>\$ 5,306</b>	<b>\$ 1,051,732</b>						
<b>GRAND TOTAL</b>	<b>\$ 4,085,146</b>	<b>\$ 755,702</b>	<b>\$ 3,329,444</b>	<b>\$ 5,306</b>	<b>\$ 3,324,138</b>	<b>\$ 197,227</b>	<b>\$ -</b>	<b>\$ 197,227</b>	<b>\$ 43,590</b>	<b>\$ -</b>	<b>\$ 43,590</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>TAFT ELEMENTARY</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System	300,000	-	300,000	-	300,000						
6 Classroom addition	1,646,098	721	1,645,377	-	1,645,377						
Move/demo modular buildings	23,722	-	23,722	-	23,722						
Replace roofing (BUR-no insul)	121,011	-	121,011	-	121,011						
Replace roofing (Asphalt Shingle)	51,241	-	51,241	-	51,241						
Sidewalk	4,932	-	4,932	-	4,932						
Stairs	4,925	-	4,925	-	4,925						
Retaining wall	44,404	-	44,404	-	44,404						
Plumbing System Refurbish (faucets, galv steel piping)	-	-	-	-	-	126,126	-	126,126			
Landscaping	-	-	-	-	-				53,945	-	53,945
New main electrical service	-	-	-	-	-				68,976	-	68,976
Replace three panelboards	-	-	-	-	-				17,328	-	17,328
Remove abandoned cabling	-	-	-	-	-				10,374	-	10,374
Replace remaining single pane windows	-	-	-	-	-				361,291	-	361,291
	<b>\$ 2,196,332</b>	<b>\$ 721</b>	<b>\$ 2,195,611</b>	<b>\$ -</b>	<b>\$ 2,195,611</b>	<b>\$126,126</b>	<b>\$ -</b>	<b>\$ 126,126</b>	<b>\$ 511,914</b>	<b>\$ -</b>	<b>\$ 511,914</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	322,376	32,147	290,230	-	290,230						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	29,800	21,477	8,323	500	7,823						
Project Management (3.2%)	86,689	2,180	84,510	426	84,084						
Permits, Fees and SDC (0.7%)	18,963	2,000	16,963	-	16,963						
Bond Expenses (0.5%)	13,545	-	13,545	-	13,545						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,127	2,147	5,980	-	5,980						
New Furniture, Equipment & Technology (2.3%)	62,308	-	62,308	-	62,308						
Project Contingency (10%)	270,905	-	270,905	-	270,905						
	<b>\$ 812,714</b>	<b>\$ 59,950</b>	<b>\$ 752,763</b>	<b>\$ 926</b>	<b>\$ 751,837</b>						
<b>GRAND TOTAL</b>	<b>\$ 3,009,046</b>	<b>\$ 60,672</b>	<b>\$ 2,948,374</b>	<b>\$ 926</b>	<b>\$ 2,947,448</b>	<b>\$126,126</b>	<b>\$ -</b>	<b>\$ 126,126</b>	<b>\$ 511,914</b>	<b>\$ -</b>	<b>\$ 511,914</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>TOLEDO ELEMENTARY</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
10 Classrooms/ Admin area / Cafeteria addition	4,880,482	2,772,252	2,108,231	1,922,198	186,033						
Mechanical systems upgrades	74,157	123	201,214	-	201,214						
DDC Control System	127,180										
Replace roofing	224,610	-	224,610	-	224,610						
Landscaping	-		-		-	106,161	-	106,161			
Kitchen remodel	-		-		-	97,745	-	97,745			
Office remodel to 2 classrooms	-		-		-	357,261	-	357,261			
Plumbing Systems Upgrades	-		-		-	31,084	-	31,084			
	<b>\$ 5,306,429</b>	<b>\$ 2,772,375</b>	<b>\$ 2,534,054</b>	<b>\$ 1,922,198</b>	<b>\$ 611,856</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Commissioning (11.9%)	902,093	494,015	408,078	-	408,078						
Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	83,387	33,003	50,384	-	50,384						
Project Management (3.2%)	242,580	126,008	116,572	24,631	91,941						
Permits, Fees and SDC (0.7%)	53,064	47,990	5,074	-	5,074						
Bond Expenses (0.5%)	37,903	-	37,903	-	37,903						
Misc - including objects 341,351,354,355,382,651 (0.3%)	22,742	6,985	15,757	-	15,757						
New Furniture, Equipment & Technology (2.3%)	174,354	27,591	146,764	-	146,764						
Project Contingency (10%)	758,061	-	758,061	-	758,061						
	<b>\$ 2,274,184</b>	<b>\$ 735,590</b>	<b>\$ 1,538,593</b>	<b>\$ 24,631</b>	<b>\$ 1,513,962</b>						
<b>GRAND TOTAL</b>	<b>\$ 7,580,612</b>	<b>\$ 3,507,965</b>	<b>\$ 4,072,647</b>	<b>\$ 1,946,829</b>	<b>\$ 2,125,818</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ 592,251</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.											

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>TOLEDO JUNIOR/SENIOR HIGH</b>		<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Parking lot improvements		347,078	366,909	(19,831)	-	(19,831)						
Elevator, lobby additions, hall remodeling		323,844	199,763	124,081	662	123,419						
Locker room remodel & addition / Weight room addition		1,591,319	1,265,957	325,362	662,746	(337,383)						
Football field - synthetic turf		900,000	606,820	293,180	-	293,180						
Track		250,000	231,241	18,759	13,928	4,831						
Baseball Field - synthetic turf		300,000	176,310	123,690	-	123,690						
Softball Field - synthetic turf		100,000	82,637	17,363	-	17,363						
4 Classroom addition & commons/Remodel locker room into new gym space / East vestibule addition		2,084,436	8,692	2,075,744	-	2,075,744						
West vestibule & restroom room addition		56,678	-	56,678	-	56,678						
Replace roofing (BUR - no insul)		122,821	-	122,821	-	122,821						
Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System		750,000	-	750,000	-	750,000						
Add ADA ramp to football and shop level		99,850	-	99,850	-	99,850						
Sidewalk & upper plaza		46,410	-	46,410	-	46,410						
Covered walkway		112,970	-	112,970	-	112,970						
Facelift @ west façade		-	-	-	-	-	86,450	-	86,450			
Art room remodel / expanded staff lounge		-	-	-	-	-	399,491	-	399,491			
Supplemental Systems (MDF Room, Kiln Room)		-	-	-	-	-	36,087	-	36,087			
Plumbing Systems Repairs		-	-	-	-	-	508,971	-	508,971			
Permits, Fees and SDC		-	-	-	-	-	68,958	-	68,958			
Relocate boiler controls		-	-	-	-	-	11,434	-	11,434			
Replace lights in classrooms		-	-	-	-	-	193,119	-	193,119			
Replace stair and provide ramp at North gym entry		-	-	-	-	-	34,580	-	34,580			
Provide wrestling mat storage in multi-purpose room		-	-	-	-	-	43,225	-	43,225			
Update kitchen		-	-	-	-	-	172,900	-	172,900			
Remodel stairs		-	-	-	-	-	25,935	-	25,935			
Landscaping		-	-	-	-	-				23,348	-	23,348
Change art room into custodial space		-	-	-	-	-				12,527	-	12,527
Replace remaining single glazed windows		-	-	-	-	-				565,729	-	565,729
		<b>\$7,085,406</b>	<b>\$2,938,329</b>	<b>\$ 4,147,077</b>	<b>\$ 677,336</b>	<b>\$ 3,469,742</b>	<b>\$1,581,150</b>	<b>\$ -</b>	<b>\$ 1,581,150</b>	<b>\$ 601,604</b>	<b>\$ -</b>	<b>\$ 601,604</b>
<b>SOFT COSTS (30%)</b>												
Architects and Engineers/Comissioning (11.9%)	11.90%	727,665	608,581	119,084	-	119,084						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	67,263	55,795	11,468	2,202	9,266						
Project Management (3.2%)	3.20%	195,675	136,120	59,554	26,616	32,939						
Permits, Fees and SDC (0.7%)	0.70%	42,804	28,361	14,442	-	14,442						
Bond Expenses (0.5%)	0.50%	30,574	-	30,574	-	30,574						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	18,345	17,542	802	-	802						
New Furniture, Equipment & Technology (2.3%)	2.30%	140,641	5,832	134,809	-	134,809						
Project Contingency (10%)	10%	611,483	-	611,483	-	611,483						
		<b>\$1,834,450</b>	<b>\$ 852,232</b>	<b>\$ 982,218</b>	<b>\$ 28,818</b>	<b>\$ 953,401</b>						
<b>GRAND TOTAL</b>		<b>\$8,919,856</b>	<b>\$ 3,790,561</b>	<b>\$ 5,129,295</b>	<b>\$ 706,153</b>	<b>\$ 4,423,142</b>	<b>\$1,581,150</b>	<b>\$ -</b>	<b>\$ 1,581,150</b>	<b>\$ 601,604</b>	<b>\$ -</b>	<b>\$ 601,604</b>

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**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>SAM CASE ELEMENTARY</b>		<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Hydronic Heating System conversion/DDC Controls		750,000	72,273	747,577	-	747,577						
Fan systems replacement		58,090										
Heater overcurrent protection		11,760										
Gym/restroom addition & 2 classroom/cooridor addition		1,596,689	2,165	1,594,524	6,683	1,587,841						
Sidewalks/Paving		42,000	-	42,000	-	42,000						
Update classrooms		549,723	-	549,723	-	549,723						
Plumbing Systems Refurbishment		-					88,073	-	88,073			
Domestic Hot water system replacement		-					260,635	-	260,635			
Expand Administration area and remodel		-					580,805	-	580,805			
Move playground equipment		-								25,400	-	25,400
Landscaping		-								61,545	-	61,545
New main electrical service		-								68,958	-	68,958
Replace remaining single pane windows		-								274,011	-	274,011
Replace roofing (BUR-no insul)		-								151,819	-	151,819
		<b>\$ 3,008,262</b>	<b>\$ 74,438</b>	<b>\$ 2,933,824</b>	<b>\$ 6,683</b>	<b>\$ 2,927,141</b>	<b>\$ 929,513</b>	<b>\$ -</b>	<b>\$ 929,513</b>	<b>\$ 581,733</b>	<b>\$ -</b>	<b>\$ 581,733</b>
<b>SOFT COSTS (30%)</b>												
Architects and Engineers/Comissioning (11.9%)	11.90%	383,904	140,281	243,624	-	243,624						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	35,487	24,069	11,418	3,844	7,574						
Project Management (3.2%)	3.20%	103,235	8,972	94,263	1,753	92,510						
Permits, Fees and SDC (0.7%)	0.70%	22,583	-	22,583	-	22,583						
Bond Expenses (0.5%)	0.50%	16,130	-	16,130	-	16,130						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	9,678	1,937	7,741	-	7,741						
New Furniture, Equipment & Technology (2.3%)	2.30%	74,200	-	74,200	-	74,200						
Project Contingency (10%)	10%	322,609	-	322,609	-	322,609						
		<b>\$ 967,826</b>	<b>\$ 175,258</b>	<b>\$ 792,568</b>	<b>\$ 5,597</b>	<b>\$ 786,971</b>						
<b>GRAND TOTAL</b>		<b>\$ 3,976,088</b>	<b>\$ 249,697</b>	<b>\$ 3,726,392</b>	<b>\$ 12,280</b>	<b>\$ 3,714,112</b>	<b>\$ 929,513</b>	<b>\$ -</b>	<b>\$ 929,513</b>	<b>\$ 581,733</b>	<b>\$ -</b>	<b>\$ 581,733</b>

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**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
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<b>NEWPORT INTERMEDIATE</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Covered play area	217,039	174	216,865	-	216,865						
Mechanical Systems Improvements	38,850	-	38,850	-	38,850						
Air Handling Systems Repairs	139,213										
DDC Control System	177,958										
Plumbing Systems Improvements	-		-		-	51,450	-	51,450			
New generator fuel tank	-		-		-	23,045	-	23,045			
Auto-start for generator	-		-		-	3,394	-	3,394			
Replace exterior light housings	-		-		-	5,538	-	5,538			
Construct new boiler room in existing storage room	-		-		-	17,290	-	17,290			
Replace roofing (BUR-no insul)	-		-		-				582,932	-	582,932
	<b>\$ 573,059</b>	<b>\$ 174</b>	<b>\$ 572,885</b>	<b>\$ -</b>	<b>\$ 255,715</b>	<b>\$ 100,717</b>	<b>\$ -</b>	<b>\$ 100,717</b>	<b>\$582,932</b>	<b>\$ -</b>	<b>\$ 582,932</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	97,420	13,733	83,687	-	83,687						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	9,005	17,119	(8,114)	450	(8,564)						
Project Management (3.2%)	26,197	1,156	25,041	226	24,815						
Permits, Fees and SDC (0.7%)	5,731	-	5,731	-	5,731						
Bond Expenses (0.5%)	4,093	-	4,093	-	4,093						
Misc - including objects 341,351,354,355,382,651 (0.3%)	2,456	-	2,456	-	2,456						
New Furniture, Equipment & Technology (2.3%)	18,829	-	18,829	-	18,829						
Project Contingency (10%)	81,866	-	81,866	-	81,866						
	<b>\$ 245,597</b>	<b>\$ 32,008</b>	<b>\$ 213,589</b>	<b>\$ 676</b>	<b>\$ 212,913</b>						
<b>GRAND TOTAL</b>	<b>\$ 818,655</b>	<b>\$ 32,182</b>	<b>786,473</b>	<b>\$ 676</b>	<b>\$ 468,627</b>	<b>\$ 100,717</b>	<b>\$ -</b>	<b>\$ 100,717</b>	<b>\$582,932</b>	<b>\$ -</b>	<b>\$ 582,932</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>NEWPORT HIGH</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Synthetic turf football field	900,000	594,849	305,151	9,023	296,128						
Move/demo modular buildings	23,723	1,345,372	363,113	6,739	356,374						
5 Classrooms/corridor additions/Hallway remodel	1,684,762										
Shop remodel	-					360,200	-	360,200			
Synthetic turf baseball infield	300,000	156,304	143,696	-	143,696						
Softball field	100,000	99,321	679	-	679						
Update (2) Science classrooms	85,750	98	85,653	-	85,653						
Heating/Vent/DCC System Improvements	440,000	-	440,000	-	440,000						
Replace roofing (BUR-no insul)	192,500	-	192,500	-	192,500	214,181	-	214,181			
Plumbing System Improvements	-					221,703	-	221,703			
Provide ADA accessible seating at Grandstand	-					17,290	-	17,290			
New main electrical service	-								137,917	-	137,917
Grounding system	-								45,912	-	45,912
Replace gym lights	-								34,479	-	34,479
Replace remaining single pane windows	-								337,362	-	337,362
Repair Grandstand rust and paint	-								258,350	-	258,350
	<b>\$3,726,735</b>	<b>\$2,195,944</b>	<b>\$1,530,791</b>	<b>\$ 15,761</b>	<b>\$ 1,515,030</b>	<b>\$ 813,374</b>	<b>\$ -</b>	<b>\$ 813,374</b>	<b>\$ 814,020</b>	<b>\$ -</b>	<b>\$ 814,020</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	337,745	125,129	212,616	-	212,616						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	31,220	23,531	7,690	-	7,690						
Project Management (3.2%)	90,822	89,273	1,550	17,446	(15,896)						
Permits, Fees and SDC (0.7%)	19,867	12,715	7,152	-	7,152						
Bond Expenses (0.5%)	14,191	-	14,191	-	14,191						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,515	7,927	588	-	588						
New Furniture, Equipment & Technology (2.3%)	65,278	30,092	35,186	-	35,186						
Project Contingency (10%)	283,819	-	283,819	-	283,819						
	<b>\$ 851,458</b>	<b>\$ 288,666</b>	<b>\$ 562,791</b>	<b>\$ 17,446</b>	<b>\$ 545,346</b>						
<b>GRAND TOTAL</b>	<b>\$ 4,578,193</b>	<b>\$ 2,484,610</b>	<b>\$ 2,093,582</b>	<b>\$ 33,207</b>	<b>\$ 2,060,375</b>	<b>\$ 813,374</b>		<b>\$ 813,374</b>	<b>\$ 814,020</b>		<b>\$ 814,020</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.



**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>NEWPORT PREP</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Move/demo modular buildings	11,792	372,062	391,351	47,842	343,509						
3 Classroom addition	751,622										
Heating/Ventilation System Improvements/DDC Control System	600,000	-	600,000	-	600,000						
Update classrooms (8 ea)	307,265	-	307,265	-	307,265						
Plumbing System Improvements	-		-		-	218,308	-	218,308			
New main electrical service	-		-		-	80,392	-	80,392			
Replace parking lot paving	-		-		-	314,332	-	314,332			
Replace roofing (BUR-no insul)	-		-		-				337,016	-	337,016
Grounding system	-		-		-				45,912	-	45,912
Replace remaining single pane windows	-		-		-				310,528	-	310,528
Replace siding on upper gym	-		-		-				77,805	-	77,805
Replace courtyard ramp to lower level	-		-		-				69,160	-	69,160
	<b>\$ 1,670,678</b>	<b>\$372,062</b>	<b>\$ 1,298,616</b>	<b>\$ 47,842</b>	<b>\$ 1,250,774</b>	<b>\$ 613,032</b>	<b>\$ -</b>	<b>\$ 613,032</b>	<b>\$840,421</b>	<b>\$ -</b>	<b>\$ 840,421</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Commissioning (11.9%)	182,015	97,685	84,330	-	84,330						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	16,825	26,721	(9,896)	625	(10,521)						
Project Management (3.2%)	48,945	19,121	29,824	3,737	26,087						
Permits, Fees and SDC (0.7%)	10,707	8,766	1,941	-	1,941						
Bond Expenses (0.5%)	7,648	-	7,648	-	7,648						
Misc - including objects 341,351,354,355,382,651 (0.3%)	4,589	7,819	(3,231)	-	(3,231)						
New Furniture, Equipment & Technology (2.3%)	35,179	-	35,179	-	35,179						
Project Contingency (10%)	152,954	-	152,954	-	152,954						
	<b>\$ 458,862</b>	<b>\$160,113</b>	<b>\$ 298,749</b>	<b>\$ 4,362</b>	<b>\$ 294,387</b>						
<b>GRAND TOTAL</b>	<b>\$ 2,129,540</b>	<b>\$532,175</b>	<b>\$1,597,365</b>	<b>\$ 52,204</b>	<b>\$ 1,545,162</b>	<b>\$ 613,032</b>		<b>\$ 613,032</b>	<b>\$840,421</b>		<b>\$ 840,421</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>CRESTVIEW HEIGHTS</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Playground Improvements & Addition	100,000	145,316	(45,316)	-	(45,316)	-	-	-	-	-	-
Mechanical Systems Improvements	70,000	-	210,000	-	210,000	-	-	-	-	-	-
Air Handling Systems Repairs	70,000	-	-	-	-	-	-	-	-	-	-
DDC Control System	70,000	-	-	-	-	-	-	-	-	-	-
	<b>\$ 310,000</b>	<b>\$ 145,316</b>	<b>\$ 164,684</b>	<b>\$ -</b>	<b>\$ 164,684</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	35,700	11,272	24,428	-	24,428						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	3,300	521	2,779	-	2,779						
Project Management (3.2%)	9,600	5,855	3,745	1,144	2,600						
Permits, Fees and SDC (0.7%)	2,100	-	2,100	-	2,100						
Bond Expenses (0.5%)	1,500	-	1,500	-	1,500						
Misc - including objects 341,351,354,355,382,651 (0.3%)	900	-	900	-	900						
New Furniture, Equipment & Technology (2.3%)	6,900	-	6,900	-	6,900						
Project Contingency (10%)	30,000	-	30,000	-	30,000						
	<b>\$ 90,000</b>	<b>\$ 17,649</b>	<b>\$ 72,351</b>	<b>\$ 1,144</b>	<b>\$ 71,207</b>						
<b>GRAND TOTAL</b>	<b>\$ 400,000</b>	<b>\$ 162,965</b>	<b>\$ 237,035</b>	<b>\$ 1,144</b>	<b>\$ 235,890</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

<b>WALDPORT HIGH SCHOOL</b>	<b>Net Bond Construction Costs</b>	<b>BOND Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>BOND Encumbrances</b>	<b>(Over)/Under Budget After Encumbrances</b>	<b>CET Budget</b>	<b>CET Expenses Paid</b>	<b>(Over)/Under Budget</b>	<b>Building Maint Fund</b>	<b>Building Maint Expenses Paid</b>	<b>(Over)/Under Budget</b>
Athletic Complex	2,711,782	1,954,004	757,778	-	757,778						
Type 5 high school building	11,099,447	139,355	10,960,092	-	10,960,092						
Generator replacement	-	-	-	-	-	137,953	-	137,953			
Classroom remodel to media center	-	-	-	-	-	639,298	-	639,298			
Classroom remodel from kindergarten to high school	-	-	-	-	-	511,438	-	511,438			
Landscaping	-	-	-	-	-				463,967	-	463,967
Replace 5 site lights	-	-	-	-	-				28,762	-	28,762
Freezer	-	-	-	-	-				53,193	-	53,193
	<b>\$13,811,229</b>	<b>\$ 2,093,359</b>	<b>\$11,717,870</b>	<b>\$ -</b>	<b>\$11,717,870</b>	<b>\$1,288,689</b>	<b>\$ -</b>	<b>\$1,288,689</b>	<b>\$545,922</b>	<b>\$ -</b>	<b>\$ 545,922</b>
<b>SOFT COSTS (30%)</b>											
Architects and Engineers/Comissioning (11.9%)	1,886,906	533,989	1,352,917	-	1,352,917						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	174,420	69,139	105,281	14,753	90,528						
Project Management (3.2%)	507,403	101,312	406,091	19,906	386,185						
Permits, Fees and SDC (0.7%)	110,994	6,353	104,641	-	104,641						
Bond Expenses (0.5%)	79,282	-	79,282	-	79,282						
Misc - including objects 341,351,354,355,382,651 (0.3%)	47,569	30,791	16,778	-	16,778						
New Furniture, Equipment & Technology (2.3%)	364,696	-	364,696	-	364,696						
Project Contingency (10%)	1,585,635	-	1,585,635	-	1,585,635						
	<b>\$ 4,756,906</b>	<b>\$ 741,585</b>	<b>\$ 4,015,321</b>	<b>\$ 34,658</b>	<b>\$ 3,980,663</b>						
<b>GRAND TOTAL</b>	<b>\$18,568,136</b>	<b>\$ 2,834,944</b>	<b>\$15,733,192</b>	<b>\$ 34,658</b>	<b>\$15,698,533</b>	<b>\$1,288,689</b>		<b>\$1,288,689</b>	<b>\$545,922</b>		<b>\$ 545,922</b>

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT  
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT  
AS OF MARCH 31, 2012**

School	Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maintenance Fund Budget	Building Maint Funds Paid	(Over)/Under Budget	% of overall bond budget	% of overall expenses to date
OCEANLAKE ELEMENTARY	6,209,502	2,554,071	3,655,431	2,601,475	1,053,956	1,082,671	-	1,082,671	870,310	-	870,310	10.30%	15.05%
TAFT 7-12	4,085,146	755,702	3,329,444	5,306	3,324,138	197,227	-	197,227	43,590	-	43,590	6.78%	4.45%
TAFT ELEMENTARY	3,009,046	60,672	2,948,374	926	2,947,448	126,126	-	126,126	511,914	-	511,914	4.99%	0.36%
TOLEDO ELEMENTARY	7,580,612	3,507,965	4,072,647	1,946,829	2,125,818	592,251	-	592,251	-	-	-	12.58%	20.68%
TOLEDO JUNIOR/SENIOR HIGH	8,919,856	3,790,561	5,129,295	706,153	4,423,142	1,581,150	-	1,581,150	601,604	-	601,604	14.80%	22.34%
SAM CASE ELEMENTARY	3,976,088	249,697	3,726,392	12,280	3,714,112	929,513	-	929,513	581,733	-	581,733	6.60%	1.47%
NEWPORT INTERMEDIATE	818,655	32,182	786,473	676	468,627	100,717	-	100,717	582,932	-	582,932	1.36%	0.19%
NEWPORT HIGH	4,578,193	2,484,610	2,093,582	33,207	2,060,375	813,374	-	813,374	814,020	-	814,020	7.60%	14.65%
NEWPORT PREP	2,129,540	532,175	1,597,365	52,204	1,545,162	613,032	-	613,032	840,421	-	840,421	3.53%	3.14%
CRESTVIEW HEIGHTS	400,000	162,965	237,035	1,144	235,890	-	-	-	-	-	-	0.66%	0.96%
WALDPORT HIGH SCHOOL	18,568,136	2,834,944	15,733,192	34,658	15,698,533	1,288,689	-	1,288,689	545,922	-	545,922	30.81%	16.71%
<b>GRAND TOTALS</b>	<b>\$60,274,774</b>	<b>\$16,965,543</b>	<b>\$43,309,231</b>	<b>\$5,394,859</b>	<b>\$37,597,202</b>	<b>\$7,324,750</b>	<b>\$-</b>	<b>\$7,324,750</b>	<b>\$5,392,446</b>	<b>\$-</b>	<b>\$5,392,446</b>	<b>100.00%</b>	<b>100.00%</b>
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.													