

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

OCEANLAKE ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
6 Classrooms / gym / restroom building addition	3,678,922	1,568,180	2,110,742	3,004,140	(893,398)						
Upgrade 7 classrooms	180,480	-	180,480	-	180,480						
Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System	600,000	-	600,000	-	600,000						
Move/demo modular buildings	29,673	-	29,673	-	29,673						
Replace existing asphalt play area	37,577	-	37,577	-	37,577						
Paving	-	-	-	-	-	354,672	-	354,672			
Library remodeling	-	-	-	-	-	335,503	-	335,503			
Computer room remodeling	-	-	-	-	-	260,833	-	260,833			
Plumbing: replace remaining galv steel piping throughout	-	-	-	-	-	65,921	-	65,921			
Plumbing: replace flush valves, faucets, and bublers throughout	-	-	-	-	-	65,742	-	65,742			
Landscaping (Site restoration - play field construct)	-	-	-	-	-				472,241	-	472,241
Small exhaust fan replacement	-	-	-	-	-				31,084	-	31,084
Miscellaneous repairs	-	-	-	-	-				20,901	-	20,901
Panelboard replacement	-	-	-	-	-				45,912	-	45,912
Replace remaining single pane windows	-	-	-	-	-				183,412	-	183,412
Replace roofing (BUR-no insul)	-	-	-	-	-				15,215	-	15,215
Demo stage floor, abandon bsmt, build new storage floor at gym level.	-	-	-	-	-				101,545	-	101,545
	\$4,526,652	\$ 1,568,180	\$ 2,958,471	\$ 3,004,140	\$ (45,669)	\$1,082,671	\$ -	\$1,082,671	\$870,310	\$ -	\$ 870,310
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	667,531	446,587	220,944	-	220,944						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	61,705	72,234	(10,530)	5,678	(16,207)						
Project Management (3.2%)	179,504	83,220	96,284	23,683	72,601						
Permits, Fees and SDC (0.7%)	39,267	27,823	11,444	-	11,444						
Bond Expenses (0.5%)	28,048	-	28,048	-	28,048						
Misc - including objects 341,351,354,355,382,651 (0.3%)	16,829	12,300	4,529	-	4,529						
New Furniture, Equipment & Technology (2.3%)	129,019	-	129,019	-	129,019						
Project Contingency (10%)	560,950	-	560,950	-	560,950						
	\$1,682,851	\$ 642,163	\$ 1,040,687	\$ 29,360	\$ 1,011,327						
GRAND TOTAL	\$6,209,502	\$ 2,210,344	\$ 3,999,158	\$ 3,033,500	\$ 965,658	\$1,082,671		\$1,082,671	\$870,310		\$ 870,310

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

TAFT 7-12	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Track Overlay	200,000	129,100	70,900	-	70,900						
Baseball field/PIT	560,000	317,898	242,102	56,595	185,507						
Softball Field/South	100,000	109,075	(9,075)	-	(9,075)						
Replace roofing (metal with insulation)	1,618,084	175	1,617,909	-	1,617,909						
Air Handling System Repairs	227,489	-	471,519	-	471,519						
DDC Controls	244,030	-	-	-	-						
Plumbing System Repairs	-	-	-	-	-	93,790	-	93,790			
Emergency generator	-	-	-	-	-	103,437	-	103,437			
Replace parking lot lights	-	-	-	-	-				34,479	-	34,479
TVSS	-	-	-	-	-				9,111	-	9,111
	\$ 2,949,602	\$ 556,247	\$ 2,393,355	\$ 56,595	\$ 2,336,760	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	450,432	11,784	438,649	3,490	435,159						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	41,637	21,096	20,541	-	20,541						
Project Management (3.2%)	121,125	23,172	97,952	6,594	91,358						
Permits, Fees and SDC (0.7%)	26,496	2,293	24,203	-	24,203						
Bond Expenses (0.5%)	18,926	-	18,926	-	18,926						
Misc - including objects 341,351,354,355,382,651 (0.3%)	11,355	873	10,482	-	10,482						
New Furniture, Equipment & Technology (2.3%)	87,058	-	87,058	1,376	85,682						
Project Contingency (10%)	378,515	-	378,515	-	378,515						
	\$ 1,135,544	\$ 59,217	\$ 1,076,326	\$ 11,461	\$ 1,064,866						
GRAND TOTAL	\$ 4,085,146	\$ 615,465	\$ 3,469,681	\$ 68,056	\$ 3,401,626	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

TAFT ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System	300,000	-	300,000	-	300,000						
6 Classroom addition	1,646,098	721	1,645,377	-	1,645,377						
Move/demo modular buildings	23,722	-	23,722	-	23,722						
Replace roofing (BUR-no insul)	121,011	-	121,011	-	121,011						
Replace roofing (Asphalt Shingle)	51,241	-	51,241	-	51,241						
Sidewalk	4,932	-	4,932	-	4,932						
Stairs	4,925	-	4,925	-	4,925						
Retaining wall	44,404	-	44,404	-	44,404						
Plumbing System Refurbish (faucets, galv steel piping)	-	-	-	-	-	126,126	-	126,126			
Landscaping	-	-	-	-	-				53,945	-	53,945
New main electrical service	-	-	-	-	-				68,976	-	68,976
Replace three panelboards	-	-	-	-	-				17,328	-	17,328
Remove abandoned cabling	-	-	-	-	-				10,374	-	10,374
Replace remaining single pane windows	-	-	-	-	-				361,291	-	361,291
	\$ 2,196,332	\$ 721	\$ 2,195,611	\$ -	\$ 2,195,611	\$126,126	\$ -	\$ 126,126	\$ 511,914	\$ -	\$ 511,914
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	322,376	16,718	305,658	-	305,658						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	29,800	20,350	9,450	500	8,950						
Project Management (3.2%)	86,689	1,598	85,092	455	84,637						
Permits, Fees and SDC (0.7%)	18,963	2,000	16,963	-	16,963						
Bond Expenses (0.5%)	13,545	-	13,545	-	13,545						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,127	1,053	7,075	-	7,075						
New Furniture, Equipment & Technology (2.3%)	62,308	-	62,308	-	62,308						
Project Contingency (10%)	270,905	-	270,905	-	270,905						
	\$ 812,714	\$ 41,718	\$ 770,996	\$ 955	\$ 770,041						
GRAND TOTAL	\$ 3,009,046	\$ 42,439	\$ 2,966,607	\$ 955	\$ 2,965,652	\$126,126	\$ -	\$ 126,126	\$ 511,914	\$ -	\$ 511,914

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

TOLEDO ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
10 Classrooms/ Admin area / Cafeteria addition	4,880,482	2,326,682	2,553,800	2,384,452	169,348						
Mechanical systems upgrades	74,157			-	201,214						
DDC Control System	127,180	123	201,214								
Replace roofing	224,610	-	224,610	-	224,610						
Landscaping	-		-		-	106,161	-	106,161			
Kitchen remodel	-		-		-	97,745	-	97,745			
Office remodel to 2 classrooms	-		-		-	357,261	-	357,261			
Plumbing Systems Upgrades	-		-		-	31,084	-	31,084			
	\$ 5,306,429	\$ 2,326,806	\$ 2,979,623	\$ 2,384,452	\$ 595,171	\$ 592,251	\$ -	\$ 592,251	\$ -	\$ -	\$ -
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	902,093	452,106	449,986	-	449,986						
Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	83,387	33,003	50,384	-	50,384						
Project Management (3.2%)	242,580	111,933	130,647	31,854	98,792						
Permits, Fees and SDC (0.7%)	53,064	42,264	10,800	-	10,800						
Bond Expenses (0.5%)	37,903	-	37,903	-	37,903						
Misc - including objects 341,351,354,355,382,651 (0.3%)	22,742	6,866	15,876	-	15,876						
New Furniture, Equipment & Technology (2.3%)	174,354	-	174,354	10,494	163,860						
Project Contingency (10%)	758,061	-	758,061	-	758,061						
	\$ 2,274,184	\$ 646,172	\$ 1,628,012	\$ 42,348	\$ 1,585,664						
GRAND TOTAL	\$ 7,580,612	\$ 2,972,978	\$ 4,607,634	\$ 2,426,800	\$ 2,180,835	\$ 592,251	\$ -	\$ 592,251	\$ -	\$ -	\$ -

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

TOLEDO JUNIOR/SENIOR HIGH	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Parking lot improvements	347,078	369,003	(21,925)	-	(21,925)						
Elevator, lobby additions, hall remodeling	323,844	163,857	159,987	1,412	158,575						
Locker room remodel & addition	1,061,280	763,252	298,028	731,563	(433,535)						
Football field - synthetic turf	900,000	606,789	293,211	-	293,211						
Track	250,000	231,223	18,777	13,928	4,849						
Baseball Field - synthetic turf	300,000	176,310	123,690	-	123,690						
Softball Field - synthetic turf	100,000	82,637	17,363	-	17,363						
Remodel locker rooms into new gym space	502,281	5,023	1,027,296	1,462	1,025,834						
Weight room addition	530,039										
4 Classroom addition / commons	1,502,802	3,601	1,499,201	360	1,498,841						
West vestibule & restroom room addition	56,678	-	56,678	-	56,678						
Replace roofing (BUR - no insul)	122,821										
Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System	750,000	-	750,000	-	750,000						
Add ADA ramp to football and shop level	99,850	-	99,850	-	99,850						
East vestibule addition	79,353	-	79,353	-	79,353						
Sidewalk & upper plaza	46,410	-	46,410	-	46,410						
Covered walkway	112,970	-	112,970	-	112,970						
Facelift @ west façade	-					86,450	-	86,450			
Art room remodel / expanded staff lounge	-					399,491	-	399,491			
Supplemental Systems (MDF Room, Kiln Room)	-					36,087	-	36,087			
Plumbing Systems Repairs	-					508,971	-	508,971			
Permits, Fees and SDC	-					68,958	-	68,958			
Relocate boiler controls	-					11,434	-	11,434			
Replace lights in classrooms	-					193,119	-	193,119			
Replace stair and provide ramp at North gym entry	-					34,580	-	34,580			
Provide wrestling mat storage in multi-purpose room	-					43,225	-	43,225			
Update kitchen	-					172,900	-	172,900			
Remodel stairs	-					25,935	-	25,935			
Landscaping	-								23,348	-	23,348
Change art room into custodial space	-								12,527	-	12,527
Replace remaining single glazed windows	-								565,729	-	565,729
	\$7,085,406	\$2,401,694	\$ 4,683,711	\$ 748,726	\$ 3,812,164	\$1,581,150	\$ -	\$ 1,581,150	\$ 601,604	\$ -	\$ 601,604
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	792,639	449,530	343,109	-	343,109						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	73,269	44,738	28,531	2,202	26,329						
Project Management (3.2%)	213,147	115,077	98,070	32,749	65,321						
Permits, Fees and SDC (0.7%)	46,626	22,625	24,001	-	24,001						
Bond Expenses (0.5%)	33,304	-	33,304	-	33,304						
Misc - including objects 341,351,354,355,382,651 (0.3%)	19,983	16,978	3,004	-	3,004						
New Furniture, Equipment & Technology (2.3%)	153,199	5,832	147,367	-	147,367						
Project Contingency (10%)	666,083	-	666,083	-	666,083						
	\$1,998,250	\$ 654,780	\$ 1,343,471	\$ 34,951	\$ 1,308,520						
GRAND TOTAL	\$9,083,656	\$ 3,056,474	\$ 6,027,182	\$ 783,677	\$ 5,120,684	\$1,581,150	\$ -	\$ 1,581,150	\$ 601,604	\$ -	\$ 601,604

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

SAM CASE ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Hydronic Heating System conversion/DDC Controls	750,000	72,273	747,577	-	747,577						
Fan systems replacement	58,090										
Heater overcurrent protection	11,760										
Gym/restroom addition	1,154,230	2,165	1,152,065	-	1,152,065						
2 Classroom/corridor addition	442,459	-	442,459	6,683	435,776						
Sidewalks/Paving	42,000	-	42,000	-	42,000						
Update classrooms	549,723	-	549,723	-	549,723						
Plumbing Systems Refurbishment	-	-	-	-	-	88,073	-	88,073			
Domestic Hot water system replacement	-	-	-	-	-	260,635	-	260,635			
Expand Administration area and remodel	-	-	-	-	-	580,805	-	580,805			
Move playground equipment	-	-	-	-	-				25,400	-	25,400
Landscaping	-	-	-	-	-				61,545	-	61,545
New main electrical service	-	-	-	-	-				68,958	-	68,958
Replace remaining single pane windows	-	-	-	-	-				274,011	-	274,011
Replace roofing (BUR-no insul)	-	-	-	-	-				151,819	-	151,819
	\$ 3,008,262	\$ 74,438	\$ 2,933,823	\$ 6,683	\$ 2,927,140	\$ 929,513	\$ -	\$ 929,513	\$ 581,733	\$ -	\$ 581,733
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	383,904	39,848	344,056	4,500	339,556						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	35,487	21,744	13,743	100	13,643						
Project Management (3.2%)	103,235	5,361	97,874	1,526	96,349						
Permits, Fees and SDC (0.7%)	22,583	-	22,583	-	22,583						
Bond Expenses (0.5%)	16,130	-	16,130	-	16,130						
Misc - including objects 341,351,354,355,382,651 (0.3%)	9,678	988	8,690	-	8,690						
New Furniture, Equipment & Technology (2.3%)	74,200	-	74,200	-	74,200						
Project Contingency (10%)	322,609	-	322,609	-	322,609						
	\$ 967,826	\$ 67,941	\$ 899,885	\$ 6,126	\$ 893,760						
GRAND TOTAL	\$ 3,976,088	\$ 142,379	\$ 3,833,709	\$ 12,808	\$ 3,820,900	\$ 929,513	\$ -	\$ 929,513	\$ 581,733	\$ -	\$ 581,733

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

NEWPORT INTERMEDIATE	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Covered play area	217,039	174	216,865	-	216,865						
Mechanical Systems Improvements	38,850										
Air Handling Systems Repairs	139,213	-	38,850	-	38,850						
DDC Control System	177,958										
Plumbing Systems Improvements	-					51,450	-	51,450			
New generator fuel tank	-					23,045	-	23,045			
Auto-start for generator	-					3,394	-	3,394			
Replace exterior light housings	-					5,538	-	5,538			
Construct new boiler room in existing storage room	-					17,290	-	17,290			
Replace roofing (BUR-no insul)	-								582,932	-	582,932
	\$ 573,059	\$ 174	\$ 572,885	\$ -	\$ 255,715	\$ 100,717	\$ -	\$ 100,717	\$582,932	\$ -	\$ 582,932
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	97,420	10,983	86,437	-	86,437						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	9,005	10,069	(1,064)	7,500	(8,564)						
Project Management (3.2%)	26,197	830	25,367	236	25,130						
Permits, Fees and SDC (0.7%)	5,731	-	5,731	-	5,731						
Bond Expenses (0.5%)	4,093	-	4,093	-	4,093						
Misc - including objects 341,351,354,355,382,651 (0.3%)	2,456	-	2,456	-	2,456						
New Furniture, Equipment & Technology (2.3%)	18,829	-	18,829	-	18,829						
Project Contingency (10%)	81,866	-	81,866	-	81,866						
	\$ 245,597	\$ 21,882	\$ 223,715	\$ 7,736	\$ 215,978						
GRAND TOTAL	\$ 818,655	\$ 22,056	796,599	\$ 7,736	\$ 471,693	\$ 100,717	\$ -	\$ 100,717	\$582,932	\$ -	\$ 582,932

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

NEWPORT HIGH	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Synthetic turf football field	900,000	594,658	305,342	9,023	296,319						
Move/demo modular buildings	23,723										
5 Classrooms/corridor additions/Hallway remodel	1,684,762	1,265,393	443,092	42,296	400,796						
Shop remodel	-					360,200	-	360,200			
Synthetic turf baseball infield	300,000	155,837	144,163	-	144,163						
Softball field	100,000	99,321	679	-	679						
Update (2) Science classrooms	85,750	98	85,653	-	85,653						
Heating/Vent/DCC System Improvements	440,000	-	440,000	-	440,000						
Replace roofing (BUR-no insul)	192,500	-	192,500	-	192,500	214,181	-	214,181			
Plumbing System Improvements	-					221,703	-	221,703			
Provide ADA accessible seating at Grandstand	-					17,290	-	17,290			
New main electrical service	-								137,917	-	137,917
Grounding system	-								45,912	-	45,912
Replace gym lights	-								34,479	-	34,479
Replace remaining single pane windows	-								337,362	-	337,362
Repair Grandstand rust and paint	-								258,350	-	258,350
	\$3,726,735	\$2,115,307	\$1,611,428	\$ 51,319	\$ 1,560,110	\$ 813,374	\$ -	\$ 813,374	\$ 814,020	\$ -	\$ 814,020
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	337,745	116,373	221,372	-	221,372						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	31,220	23,307	7,914	-	7,914						
Project Management (3.2%)	90,822	89,030	1,792	25,336	(23,544)						
Permits, Fees and SDC (0.7%)	19,867	12,715	7,152	-	7,152						
Bond Expenses (0.5%)	14,191	-	14,191	-	14,191						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,515	7,927	588	-	588						
New Furniture, Equipment & Technology (2.3%)	65,278	-	65,278	-	65,278						
Project Contingency (10%)	283,819	-	283,819	-	283,819						
	\$ 851,458	\$ 249,351	\$ 602,106	\$ 25,336	\$ 576,770						
GRAND TOTAL	\$ 4,578,193	\$ 2,364,658	\$ 2,213,534	\$ 76,655	\$ 2,136,880	\$ 813,374		\$ 813,374	\$ 814,020		\$ 814,020

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

NEWPORT PREP	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Move/demo modular buildings	11,792										
3 Classroom addition	751,622	352,310	411,103	-	411,103						
Heating/Ventilation System Improvements/DDC Control System	600,000	-	600,000	-	600,000						
Update classrooms (8 ea)	307,265	-	307,265	-	307,265						
Plumbing System Improvements	-		-		-	218,308	-	218,308			
New main electrical service	-		-		-	80,392	-	80,392			
Replace parking lot paving	-		-		-	314,332	-	314,332			
Replace roofing (BUR-no insul)	-		-		-				337,016	-	337,016
Grounding system	-		-		-				45,912	-	45,912
Replace remaining single pane windows	-		-		-				310,528	-	310,528
Replace siding on upper gym	-		-		-				77,805	-	77,805
Replace courtyard ramp to lower level	-		-		-				69,160	-	69,160
	\$ 1,670,678	\$352,310	\$ 1,318,368	\$ -	\$ 1,318,368	\$ 613,032	\$ -	\$ 613,032	\$840,421	\$ -	\$ 840,421
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	182,015	85,048	96,968	9,489	87,479						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	16,825	26,596	(9,771)	27,475	(37,246)						
Project Management (3.2%)	48,945	18,655	30,290	5,309	24,981						
Permits, Fees and SDC (0.7%)	10,707	7,915	2,792	-	2,792						
Bond Expenses (0.5%)	7,648	-	7,648	-	7,648						
Misc - including objects 341,351,354,355,382,651 (0.3%)	4,589	4,969	(380)	-	(380)						
New Furniture, Equipment & Technology (2.3%)	35,179	-	35,179	-	35,179						
Project Contingency (10%)	152,954	-	152,954	-	152,954						
	\$ 458,862	\$143,183	\$ 315,679	\$ 42,272	\$ 273,407						
GRAND TOTAL	\$ 2,129,540	\$495,493	\$ 1,634,047	\$ 42,272	\$ 1,591,775	\$ 613,032		\$ 613,032	\$840,421		\$ 840,421

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

WALDPORT HIGH SCHOOL	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Athletic Complex	2,711,782	1,917,642	794,140	1,292	792,848						
Type 5 high school building	11,099,447	12,575	11,086,872	7,716	11,079,156						
Generator replacement	-	-	-	-	-	137,953	-	137,953			
Classroom remodel to media center	-	-	-	-	-	639,298	-	639,298			
Classroom remodel from kindergarten to high school	-	-	-	-	-	511,438	-	511,438			
Landscaping	-	-	-	-	-				463,967	-	463,967
Replace 5 site lights	-	-	-	-	-				28,762	-	28,762
Freezer	-	-	-	-	-				53,193	-	53,193
	\$13,811,229	\$ 1,930,218	\$11,881,012	\$ 9,008	\$11,872,004	\$1,288,689	\$ -	\$1,288,689	\$545,922	\$ -	\$ 545,922
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	1,886,906	338,475	1,548,431	-	1,548,431						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	174,420	64,674	109,746	6,498	103,249						
Project Management (3.2%)	507,403	92,415	414,988	26,300	388,689						
Permits, Fees and SDC (0.7%)	110,994	6,069	104,925	-	104,925						
Bond Expenses (0.5%)	79,282	-	79,282	-	79,282						
Misc - including objects 341,351,354,355,382,651 (0.3%)	47,569	22,726	24,843	-	24,843						
New Furniture, Equipment & Technology (2.3%)	364,696	-	364,696	-	364,696						
Project Contingency (10%)	1,585,635	-	1,585,635	-	1,585,635						
	\$ 4,756,906	\$ 524,359	\$ 4,232,547	\$ 32,797	\$ 4,199,750						
GRAND TOTAL	\$18,568,136	\$ 2,454,577	\$16,113,559	\$ 41,805	\$16,071,754	\$1,288,689	\$1,288,689		\$545,922		\$ 545,922

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF FEBRUARY 29, 2012**

School	Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maintenance Fund Budget	Building Maint Funds Paid	(Over)/Under Budget	% of overall bond budget	% of overall expenses to date
OCEANLAKE ELEMENTARY	6,209,502	2,210,344	3,999,158	3,033,500	965,658	1,082,671	-	1,082,671	870,310	-	870,310	10.27%	15.20%
TAFT 7-12	4,085,146	615,465	3,469,681	68,056	3,401,626	197,227	-	197,227	43,590	-	43,590	6.76%	4.23%
TAFT ELEMENTARY	3,009,046	42,439	2,966,607	955	2,965,652	126,126	-	126,126	511,914	-	511,914	4.98%	0.29%
TOLEDO ELEMENTARY	7,580,612	2,972,978	4,607,634	2,426,800	2,180,835	592,251	-	592,251	-	-	-	12.54%	20.45%
TOLEDO JUNIOR/SENIOR HIGH	9,083,656	3,056,474	6,027,182	783,677	5,120,684	1,581,150	-	1,581,150	601,604	-	601,604	15.03%	21.02%
SAM CASE ELEMENTARY	3,976,088	142,379	3,833,709	12,808	3,820,900	929,513	-	929,513	581,733	-	581,733	6.58%	0.98%
NEWPORT INTERMEDIATE	818,655	22,056	796,599	7,736	471,693	100,717	-	100,717	582,932	-	582,932	1.35%	0.15%
NEWPORT HIGH	4,578,193	2,364,658	2,213,534	76,655	2,136,880	813,374	-	813,374	814,020	-	814,020	7.57%	16.26%
NEWPORT PREP	2,129,540	495,493	1,634,047	42,272	1,591,775	613,032	-	613,032	840,421	-	840,421	3.52%	3.41%
CRESTVIEW HEIGHTS	400,000	163,257	236,743	1,749	234,994	-	-	-	-	-	-	0.66%	1.12%
WALDPORT HIGH SCHOOL	18,568,136	2,454,577	16,113,559	41,805	16,071,754	1,288,689	-	1,288,689	545,922	-	545,922	30.72%	16.88%
GRAND TOTALS	\$60,438,573	\$ 14,540,118	\$45,898,455	\$ 6,496,014	\$ 38,962,450	\$ 7,324,750	\$ -	\$ 7,324,750	\$ 5,392,446	\$ -	\$ 5,392,446	100.00%	100.00%
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.													