

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

OCEANLAKE ELEMENTARY		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
6 Classrooms / gym / restroom building addition		3,678,922	1,568,807	2,110,115						
Upgrade 7 classrooms		180,480	-	180,480						
Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System		600,000	-	600,000						
Move/demo modular buildings		29,673	-	29,673						
Replace existing asphalt play area		37,577	-	37,577						
Paving		-	-	-	354,672	-	354,672			
Library remodeling		-	-	-	335,503	-	335,503			
Computer room remodeling		-	-	-	260,833	-	260,833			
Plumbing: replace remaining galv steel piping throughout		-	-	-	65,921	-	65,921			
Plumbing: replace flush valves, faucets, and bublers throughout		-	-	-	65,742	-	65,742			
Landscaping (Site restoration - play field construct)		-	-	-				472,241	-	472,241
Small exhaust fan replacement		-	-	-				31,084	-	31,084
Miscellaneous repairs		-	-	-				20,901	-	20,901
Panelboard replacement		-	-	-				45,912	-	45,912
Replace remaining single pane windows		-	-	-				183,412	-	183,412
Replace roofing (BUR-no insul)		-	-	-				15,215	-	15,215
Demo stage floor, abandon bsmt, build new storage floor at gym level.		-	-	-				101,545	-	101,545
		\$4,526,652	\$ 1,568,807	\$2,957,844	\$1,082,671	\$ -	\$1,082,671	\$870,310	\$ -	\$ 870,310
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	667,531	446,587	220,944						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	61,705	65,276	(3,572)						
Project Management	3.20%	179,504	82,392	97,112						
Permits, Fees and SDC	0.70%	39,267	27,823	11,444						
Bond Expenses	0.50%	28,048	-	28,048						
Misc Including (objects 341,351,354,355,382,651)	0.30%	16,829	12,300	4,529						
New Furniture, Equipment & Technology	2.30%	129,019	-	129,019						
Project Contingency (10%)	10%	560,950	-	560,950						
		\$1,682,851	\$ 634,377	\$1,048,473						
GRAND TOTAL		\$ 6,209,502	\$ 2,203,185	\$ 4,006,317	\$1,082,671		\$1,082,671	\$870,310		\$ 870,310
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.										

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

TAFT 7-12		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Track Overlay		200,000	129,100	70,900						
Baseball field/PIT		560,000	283,697	276,303						
Softball Field/South		100,000	92,467	7,533						
Replace roofing (metal with insulation)		1,618,084	175	1,617,909						
Air Handling System Repairs		227,489	-	471,519						
DDC Controls		244,030								
Plumbing System Repairs		-		-	93,790	-	93,790			
Emergency generator		-		-	103,437	-	103,437			
Replace parking lot lights		-		-				34,479	-	34,479
TVSS		-		-				9,111	-	9,111
		\$ 2,949,602	\$ 505,438	\$ 2,444,164	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	450,432	11,784	438,649						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	41,637	18,566	23,071						
Project Management	3.20%	121,125	20,901	100,224						
Permits, Fees and SDC	0.70%	26,496	1,793	24,703						
Bond Expenses	0.50%	18,926	-	18,926						
Misc Including (objects 341,351,354,355)	0.30%	11,355	413	10,943						
New Furniture, Equipment & Technology	2.30%	87,058	-	87,058						
Project Contingency (10%)	10%	378,515	-	378,515						
		\$ 1,135,544	\$ 53,455	\$ 1,082,088						
GRAND TOTAL		\$ 4,085,146	\$ 558,893	\$ 3,526,253	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590
<p>Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.</p>										

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

TAFT ELEMENTARY		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System		300,000	-	300,000						
6 Classroom addition		1,646,098	721	1,645,377						
Move/demo modular buildings		23,722	-	23,722						
Replace roofing (BUR-no insul)		121,011	-	121,011						
Replace roofing (Asphalt Shingle)		51,241	-	51,241						
Sidewalk		4,932	-	4,932						
Stairs		4,925	-	4,925						
Retaining wall		44,404	-	44,404						
Plumbing System Refurbish (faucets, galv steel piping)		-	-	-	126,126	-	126,126			
Landscaping		-	-	-				53,945	-	53,945
New main electrical service		-	-	-				68,976	-	68,976
Replace three panelboards		-	-	-				17,328	-	17,328
Remove abandoned cabling		-	-	-				10,374	-	10,374
Replace remaining single pane windows		-	-	-				361,291	-	361,291
		\$ 2,196,332	\$ 721	\$ 2,195,611	\$126,126	\$ -	\$ 126,126	\$ 511,914	\$ -	\$ 511,914
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	322,376	16,718	305,658						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	29,800	10,758	19,042						
Project Management	3.20%	86,689	1,173	85,516						
Permits, Fees and SDC	0.70%	18,963	2,000	16,963						
Bond Expenses	0.50%	13,545	-	13,545						
Misc Including (objects 341,351,354,355,382,651)	0.30%	8,127	-	8,127						
New Furniture, Equipment & Technology	2.30%	62,308	-	62,308						
Project Contingency (10%)	10%	270,905	-	270,905						
		\$ 812,714	\$ 30,649	\$ 782,065						
GRAND TOTAL		\$ 3,009,046	\$ 31,370	\$ 2,977,676	\$126,126	\$ -	\$ 126,126	\$ 511,914	\$ -	\$ 511,914

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

TOLEDO ELEMENTARY		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
10 Classrooms/ Admin area / Cafeteria addition		4,880,482	2,029,289	2,851,193						
Mechanical systems upgrades		74,157	123	201,214						
DDC Control System		127,180								
Replace roofing		224,610	-	224,610						
Landscaping		-		-	106,161	-	106,161			
Kitchen remodel		-		-	97,745	-	97,745			
Office remodel to 2 classrooms		-		-	357,261	-	357,261			
Plumbing Systems Upgrades		-		-	31,084	-	31,084			
		\$ 5,306,429	\$ 2,029,412	\$ 3,277,016	\$ 592,251	\$ -	\$ 592,251	\$ -	\$ -	\$ -
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	902,093	452,106	449,986						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	83,387	33,003	50,384						
Project Management	3.20%	242,580	99,593	142,986						
Permits, Fees and SDC	0.70%	53,064	42,264	10,800						
Bond Expenses	0.50%	37,903	-	37,903						
Misc Including (objects 341,351,354,355,382,651)	0.30%	22,742	6,780	15,962						
New Furniture, Equipment & Technology	2.30%	174,354	-	174,354						
Project Contingency (10%)	10%	758,061	-	758,061						
		\$ 2,274,184	\$ 633,746	\$ 1,640,437						
GRAND TOTAL		\$ 7,580,612	\$ 2,663,159	\$ 4,917,453	\$ 592,251	\$ -	\$ 592,251	\$ -	\$ -	\$ -
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.										

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

TOLEDO JUNIOR/SENIOR HIGH		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Parking lot improvements		347,078	368,981	(21,903)						
Elevator, lobby additions, hall remodeling		323,844	136,789	187,055						
Locker room remodel & addition		1,061,280	531,879	529,401						
Football field - synthetic turf		900,000	606,789	293,211						
Track		250,000	231,223	18,777						
Baseball Field - synthetic turf		300,000	175,611	124,389						
Softball Field - synthetic turf		100,000	82,637	17,363						
Remodel locker rooms into new gym space		502,281	4,328	1,027,992						
Weight room addition		530,039								
4 Classroom addition / commons		1,502,802	669	1,502,133						
West vestibule & restroom room addition		56,678	-	56,678						
Replace roofing (BUR - no insul)		122,821								
Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System		750,000	-	750,000						
Add ADA ramp to football and shop level		99,850	-	99,850						
East vestibule addition		79,353	-	79,353						
Sidewalk & upper plaza		46,410	-	46,410						
Covered walkway		112,970	-	112,970						
Facelift @ west façade		-			86,450	-	86,450			
Art room remodel / expanded staff lounge		-			399,491	-	399,491			
Supplemental Systems (MDF Room, Kiln Room)		-			36,087	-	36,087			
Plumbing Systems Repairs		-			508,971	-	508,971			
Permits, Fees and SDC		-			68,958	-	68,958			
Relocate boiler controls		-			11,434	-	11,434			
Replace lights in classrooms		-			193,119	-	193,119			
Replace stair and provide ramp at North gym entry		-			34,580	-	34,580			
Provide wrestling mat storage in multi-purpose room		-			43,225	-	43,225			
Update kitchen		-			172,900	-	172,900			
Remodel stairs		-			25,935	-	25,935			
Landscaping		-						23,348	-	23,348
Change art room into custodial space		-						12,527	-	12,527
Replace remaining single glazed windows		-						565,729	-	565,729
		\$7,085,406	\$ 2,138,904	\$ 4,946,501	\$1,581,150	\$ -	\$ 1,581,150	\$ 601,604	\$ -	\$ 601,604
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	792,639	449,530	343,109						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	73,269	41,160	32,109						
Project Management	3.20%	213,147	103,830	109,316						
Permits, Fees and SDC	0.70%	46,626	22,625	24,001						
Bond Expenses	0.50%	33,304	-	33,304						
Misc Including (objects 341,351,354,355,382,651)	0.30%	19,983	14,580	5,403						
New Furniture, Equipment & Technology	2.30%	153,199	5,832	147,367						
Project Contingency (10%)	10%	666,083	-	666,083						
		\$1,998,250	\$ 637,557	\$ 1,360,693						
GRAND TOTAL		\$9,083,656	\$ 2,776,461	\$ 6,307,194	\$1,581,150	\$ -	\$ 1,581,150	\$ 601,604	\$ -	\$ 601,604

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**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

SAM CASE ELEMENTARY		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Hydronic Heating System conversion/DDC Controls		750,000	72,273	747,577						
Fan systems replacement		58,090								
Heater overcurrent protection		11,760								
Gym/restroom addition		1,154,230	770	1,153,460						
2 Classroom/corridor addition		442,459	616	441,843						
Sidewalks/Paving		42,000	-	42,000						
Update classrooms		549,723	-	549,723						
Plumbing Systems Refurbishment		-		-	88,073	-	88,073			
Domestic Hot water system replacement		-		-	260,635	-	260,635			
Expand Administration area and remodel		-		-	580,805	-	580,805			
Move playground equipment		-		-				25,400	-	25,400
Landscaping		-		-				61,545	-	61,545
New main electrical service		-		-				68,958	-	68,958
Replace remaining single pane windows		-		-				274,011	-	274,011
Replace roofing (BUR-no insul)		-		-				151,819	-	151,819
		\$ 3,008,262	\$ 73,659	\$ 2,934,602	\$ 929,513	\$ -	\$ 929,513	\$ 581,733	\$ -	\$ 581,733
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	383,904	39,848	344,056						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	35,487	21,744	13,743						
Project Management	3.20%	103,235	5,264	97,971						
Permits, Fees and SDC	0.70%	22,583	-	22,583						
Bond Expenses	0.50%	16,130	-	16,130						
Misc Including (objects 341,351,354,355,382,651)	0.30%	9,678	248	9,430						
New Furniture, Equipment & Technology	2.30%	74,200	-	74,200						
Project Contingency (10%)	10%	322,609	-	322,609						
		\$ 967,826	\$ 67,104	\$ 900,722						
GRAND TOTAL		\$ 3,976,088	\$ 140,764	\$ 3,835,324	\$ 929,513	\$ -	\$ 929,513	\$ 581,733	\$ -	\$ 581,733

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

NEWPORT INTERMEDIATE		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Covered play area		217,039	174	216,865						
Mechanical Systems Improvements		38,850	-	38,850						
Air Handling Systems Repairs		139,213								
DDC Control System		177,958								
Plumbing Systems Improvements		-		-	51,450	-	51,450			
New generator fuel tank		-		-	23,045	-	23,045			
Auto-start for generator		-		-	3,394	-	3,394			
Replace exterior light housings		-		-	5,538	-	5,538			
Construct new boiler room in existing storage room		-		-	17,290	-	17,290			
Replace roofing (BUR-no insul)		-		-				582,932	-	582,932
		\$ 573,059	\$ 174	\$ 572,885	\$ 100,717	\$ -	\$ 100,717	\$ 582,932	\$ -	\$ 582,932
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	97,420	10,983	86,437						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	9,005	10,069	(1,064)						
Project Management	3.20%	26,197	825	25,372						
Permits, Fees and SDC	0.70%	5,731	-	5,731						
Bond Expenses	0.50%	4,093	-	4,093						
Misc Including (objects 341,351,354,355,382,651)	0.30%	2,456	-	2,456						
New Furniture, Equipment & Technology	2.30%	18,829	-	18,829						
Project Contingency (10%)	10%	81,866	-	81,866						
		\$ 245,597	\$ 21,876	\$ 223,720						
GRAND TOTAL		\$ 818,655	\$ 22,050	796,605	\$ 100,717	\$ -	\$ 100,717	\$ 582,932	\$ -	\$ 582,932

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

NEWPORT HIGH		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Synthetic turf football field		900,000	576,363	323,637						
Move/demo modular buildings		23,723	1,041,757	666,728						
5 Classrooms/corridor additions/Hallway remodel		1,684,762								
Shop remodel		-			360,200	-	360,200			
Synthetic turf baseball infield		300,000	155,138	144,862						
Softball field		100,000	99,321	679						
Update (2) Science classrooms		85,750	98	85,653						
Heating/Vent/DCC System Improvements		440,000	-	440,000						
Replace roofing (BUR-no insul)		192,500	-	192,500	214,181	-	214,181			
Plumbing System Improvements		-	-	-	221,703	-	221,703			
Provide ADA accessible seating at Grandstand		-	-	-	17,290	-	17,290			
New main electrical service		-	-	-				137,917	-	137,917
Grounding system		-	-	-				45,912	-	45,912
Replace gym lights		-	-	-				34,479	-	34,479
Replace remaining single pane windows		-	-	-				337,362	-	337,362
Repair Grandstand rust and paint		-	-	-				258,350	-	258,350
		\$ 3,726,735	\$ 1,872,676	\$ 1,854,059	\$ 813,374	\$ -	\$ 813,374	\$ 814,020	\$ -	\$ 814,020
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	337,745	116,696	221,049						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	31,220	23,139	8,082						
Project Management	3.20%	90,822	78,987	11,835						
Permits, Fees and SDC	0.70%	19,867	12,715	7,152						
Bond Expenses	0.50%	14,191	-	14,191						
Misc Including (objects 341,351,354,355,382,651)	0.30%	8,515	7,927	588						
New Furniture, Equipment & Technology	2.30%	65,278	-	65,278						
Project Contingency (10%)	10%	283,819	-	283,819						
		\$ 851,458	\$ 239,464	\$ 611,994						
GRAND TOTAL		\$ 4,578,193	\$ 2,112,140	\$ 2,466,053	\$ 813,374	\$ 813,374	\$ 814,020	\$ 814,020	\$ 814,020	\$ 814,020
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.										

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

NEWPORT PREP		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Move/demo modular buildings		11,792	331,531	431,882						
3 Classroom addition		751,622								
Heating/Ventilation System Improvements/DDC Control System		600,000	-	600,000						
Update classrooms (8 ea)		307,265	-	307,265						
Plumbing System Improvements		-		-	218,308	-	218,308			
New main electrical service		-		-	80,392	-	80,392			
Replace parking lot paving		-		-	314,332	-	314,332			
Replace roofing (BUR-no insul)		-		-				337,016	-	337,016
Grounding system		-		-				45,912	-	45,912
Replace remaining single pane windows		-		-				310,528	-	310,528
Replace siding on upper gym		-		-				77,805	-	77,805
Replace courtyard ramp to lower level		-		-				69,160	-	69,160
		\$ 1,670,678	\$ 331,531	\$ 1,339,147	\$ 613,032	\$ -	\$ 613,032	\$ 840,421	\$ -	\$ 840,421
SOFT COSTS										
Architects and Engineers/Comissioning	11.90%	182,015	82,654	99,361						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%	16,825	23,790	(6,965)						
Project Management	3.20%	48,945	17,303	31,642						
Permits, Fees and SDC	0.70%	10,707	2,462	8,245						
Bond Expenses	0.50%	7,648	-	7,648						
Misc Including (objects 341,351,354,355,382,651)	0.30%	4,589	4,958	(369)						
New Furniture, Equipment & Technology	2.30%	35,179	-	35,179						
Project Contingency (10%)	10%	152,954	-	152,954						
		\$ 458,862	\$ 131,168	\$ 327,694						
GRAND TOTAL		\$ 2,129,540	\$ 462,699	\$ 1,666,841	\$ 613,032		\$ 613,032	\$ 840,421		\$ 840,421

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

WALDPORT HIGH SCHOOL											
		Bond Totals	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Athletic Complex		2,711,782	2,711,782	1,810,761	901,021						
Type 5 high school building		15,856,354	11,099,447	11,796	11,087,651						
Generator replacement		0	-	-	-	137,953	-	137,953			
Classroom remodel to media center		0	-	-	-	639,298	-	639,298			
Classroom remodel from kindergarten to high school		0	-	-	-	511,438	-	511,438			
Landscaping		0	-	-	-				463,967	-	463,967
Replace 5 site lights		0	-	-	-				28,762	-	28,762
Freezer		0	-	-	-				53,193	-	53,193
		18,568,136	\$13,811,229	\$ 1,822,557	\$11,988,672	\$1,288,689	\$ -	\$1,288,689	\$ 545,922	\$ -	\$ 545,922
SOFT COSTS											
Architects and Engineers/Comissioning	11.90%		1,886,906	339,940	1,546,967						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement	1.10%		174,420	61,599	112,821						
Project Management	3.20%		507,403	87,020	420,383						
Permits, Fees and SDC	0.70%		110,994	6,069	104,925						
Bond Expenses	0.50%		79,282	-	79,282						
Misc Including (objects 341,351,354,355,382,651)	0.30%		47,569	9,757	37,812						
New Furniture, Equipment & Technology	2.30%		364,696	-	364,696						
Project Contingency (10%)	10%		1,585,635	-	1,585,635						
			\$ 4,756,906	\$ 504,384	\$ 4,252,522						
GRAND TOTAL			\$18,568,136	\$ 2,326,941	\$16,241,194	\$1,288,689	\$ 1,288,689	\$ 545,922	\$ 545,922		
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.											

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF JANUARY 31, 2012**

School	Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maintenance Fund Budget	Building Maint Funds Paid	(Over)/Under Budget	% of overall bond budget	% of overall expenses to date
OCEANLAKE ELEMENTARY	6,209,502	2,203,185	4,006,317	1,082,671	-	1,082,671	870,310	-	870,310	10.27%	16.37%
TAFT 7-12	4,085,146	558,893	3,526,253	197,227	-	197,227	43,590	-	43,590	6.76%	4.15%
TAFT ELEMENTARY	3,009,046	31,370	2,977,676	126,126	-	126,126	511,914	-	511,914	4.98%	0.23%
TOLEDO ELEMENTARY	7,580,612	2,663,159	4,917,453	592,251	-	592,251	-	-	-	12.54%	19.78%
TOLEDO JUNIOR/SENIOR HIGH	9,083,656	2,776,461	6,307,194	1,581,150	-	1,581,150	601,604	-	601,604	15.03%	20.63%
SAM CASE ELEMENTARY	3,976,088	140,764	3,835,324	929,513	-	929,513	581,733	-	581,733	6.58%	1.05%
NEWPORT INTERMEDIATE	818,655	22,050	796,605	100,717	-	100,717	582,932	-	582,932	1.35%	0.16%
NEWPORT HIGH	4,578,193	2,112,140	2,466,053	813,374	-	813,374	814,020	-	814,020	7.57%	15.69%
NEWPORT PREP	2,129,540	462,699	1,666,841	613,032	-	613,032	840,421	-	840,421	3.52%	3.44%
CRESTVIEW HEIGHTS	400,000	163,214	236,786	-	-	-	-	-	-	0.66%	1.21%
WALDPORT HIGH SCHOOL	18,568,136	2,326,941	16,241,194	1,288,689	-	1,288,689	545,922	-	545,922	30.72%	17.29%
GRAND TOTALS	\$60,438,573	\$ 13,460,876	\$46,977,697	\$7,324,750	\$ -	\$7,324,750	\$ 5,392,446	\$ -	\$ 5,392,446	100.00%	100.00%
<p>Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.</p>											