

**LINCOLN COUNTY SCHOOL DISTRICT  
SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS - (UNAUDITED)  
2014-15 as of February 28, 2015**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Special Revenue Funds (200-289 &amp; 900-989)</b>				
Revenues:				
Local	596,052		250,413	345,639
Intermediate	2,300		1,300	1,000
State	1,915,729		496,461	1,419,268
Federal	5,563,806		1,531,073	4,032,733
Beg. Fund Balance *	280,243		146,595	133,648
<b>Total Revenues</b>	<b>8,358,130</b>		<b>2,425,842</b>	<b>5,932,288</b>
Expenditures:				
Instruction	2,866,988	931,782	1,206,695	728,511
Support Services	5,128,378	950,349	1,785,749	2,392,281
Enterprise	267,339	50,737	80,855	135,746
Facilities Acq. & Constr.	95,425			95,425
End Fund Balance				
<b>Total Expenditures</b>	<b>8,358,130</b>	<b>1,932,868</b>	<b>3,073,299</b>	<b>3,351,963</b>
Fund Balance			<u>(647,457)</u>	

**Waldport High School & Toledo 7-12  
Small Schools Grant (291)**

Revenues:				
Local	675		731	(56)
State	78,000			78,000
Beg. Fund Balance *	245,468		222,490	22,978
<b>Total Revenues</b>	<b>324,143</b>		<b>223,221</b>	<b>100,922</b>
Expenditures:				
Instruction	175,134	25,750	33,454	115,930
Support Services	71,009	5,237	9,048	56,723
End Fund Balance	78,000			78,000
<b>Total Expenditures</b>	<b>324,143</b>	<b>30,987</b>	<b>42,502</b>	<b>250,653</b>
Fund Balance			<u>180,719</u>	

**Building Maintenance Fund (293)**

Revenues:				
Local	8,000		7,404	596
Sale of Assets			5,000	(5,000)
Beg. Fund Balance *	2,275,000		1,782,880	492,120
<b>Total Revenues</b>	<b>2,283,000</b>		<b>1,795,284</b>	<b>487,716</b>
Expenditures:				
Instruction				
Support Services	2,233,000	53,912	80,334	2,098,754
Facilities Acq. & Constr.	50,000		1,763	48,238
End Fund Balance				
<b>Total Expenditures</b>	<b>2,283,000</b>	<b>53,912</b>	<b>82,096</b>	<b>2,146,991</b>
Fund Balance			<u>1,713,187</u>	

\* **Beginning Fund Balances are audited**

\*\* **Ending Fund Balances do NOT include encumbered expenditures**

\*\*\* **Fund 297 encumbrances adjusted for unspent textbooks & technology**

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Food Services (294)</b>				
Revenues:				
Local	250,500		151,303	99,197
State	22,830		19,059	3,771
Federal	1,842,000		678,663	1,163,337
Beg. Fund Balance *	50,000		118,154	(68,154)
<b>Total Revenues</b>	<b>2,165,330</b>		<b>967,179</b>	<b>1,198,151</b>
Expenditures:				
Support Services	39,289	13,447	25,221	621
Enterprise	2,126,041	686,108	986,418	453,514
<b>Total Expenditures</b>	<b>2,165,330</b>	<b>699,555</b>	<b>1,011,639</b>	<b>454,135</b>
Fund Balance			<u>(44,460)</u>	

**ODE Facilities Grant (297)**

Revenues:				
Local			1,334	(1,334)
State				
Beg. Fund Balance *	850,000		489,667	360,333
<b>Total Revenues</b>	<b>850,000</b>		<b>491,001</b>	<b>358,999</b>
Expenditures:				
Instruction***	727,500	201,687	82,437	443,376
Support Services	122,500		115,207	7,293
<b>Total Expenditures</b>	<b>850,000</b>	<b>201,687</b>	<b>197,644</b>	<b>450,669</b>
Fund Balance			<u>293,357</u>	

**Technology Fund (298)**

Revenues:				
Local	227,250		63,305	163,945
Local - Taxes	225,600		52,796	172,804
Beg. Fund Balance*	500,000		664,589	(164,589)
<b>Total Revenues</b>	<b>952,850</b>		<b>780,689</b>	<b>172,161</b>
Expenditures:				
Instruction	345,000			345,000
Support Services	357,850	50,070	236,051	71,728
End Fund Balance	250,000			
<b>Total Expenditures</b>	<b>952,850</b>	<b>50,070</b>	<b>236,051</b>	<b>666,728</b>
Fund Balance			<u>544,638</u>	

**Vehicle Replacement Fund (299)**

Revenues:				
Local	40,100		56	40,044
Beg. Fund Balance *	83,000		41,480	41,520
<b>Total Revenues</b>	<b>123,100</b>		<b>41,536</b>	<b>81,564</b>
Expenditures:				
Support Services	123,100		29,450	93,650
End Fund Balance				
<b>Total Expenditures</b>	<b>123,100</b>		<b>29,450</b>	<b>93,650</b>
Fund Balance			<u>12,086</u>	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
<b>Debt Service Fund PERS Bonds (320)</b>				
Revenues:				
Local	4,555,682		2,302,472	2,253,210
Other				
Beg. Fund Balance *	3,117,980		3,190,682	(72,702)
<b>Total Revenues</b>	<b>7,673,662</b>		<b>5,493,154</b>	<b>2,180,508</b>
Expenditures:				
Other	3,883,592		3,171,841	711,751
End Fund Balance	3,790,070			3,790,070
<b>Total Expenditures</b>	<b>7,673,662</b>		<b>3,171,841</b>	<b>4,501,821</b>
Fund Balance			<u>2,321,314</u>	

**Debt Service Fund (330)**

Revenues:				
Local	5,023,150		4,544,596	478,554
Beg. Fund Balance *	1,000,000		1,070,912	(70,912)
<b>Total Revenues</b>	<b>6,023,150</b>		<b>5,615,508</b>	<b>407,642</b>
Expenditures:				
Other	4,923,150		925,214	3,997,936
End Fund Balance	1,100,000			1,100,000
<b>Total Expenditures</b>	<b>6,023,150</b>		<b>925,214</b>	<b>5,097,936</b>
Fund Balance			<u>4,690,294</u>	

**Capital Construction Fund (405)**

Revenues:				
Local	276,000		176,762	99,238
Other				
Beg. Fund Balance *	400,000		570,620	(170,620)
<b>Total Revenues</b>	<b>676,000</b>		<b>747,382</b>	<b>(71,382)</b>
Expenditures:				
Support Services				
Facilities Acq. & Constr.	676,000	246,997	147,462	281,542
End Fund Balance				
<b>Total Expenditures</b>	<b>676,000</b>	<b>246,997</b>	<b>147,462</b>	<b>281,542</b>
Fund Balance			<u>599,920</u>	

**Self Insurance Fund (610)**

Revenues:				
Local	758,000		407,556	350,444
Beg. Fund Balance *	625,000		653,363	(28,363)
<b>Total Revenues</b>	<b>1,383,000</b>		<b>1,060,919</b>	<b>322,081</b>
Expenditures:				
Support Services	851,500		469,702	381,798
End Fund Balance	531,500			531,500
<b>Total Expenditures</b>	<b>1,383,000</b>		<b>469,702</b>	<b>913,298</b>
Fund Balance			<u>591,217</u>	