

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 31, 2012**

School	Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	% of overall bond budget	% of overall expenses to date	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maintenance Fund Budget	Building Maint Funds Paid	(Over)/Under Budget
OCEANLAKE ELEMENTARY	6,209,502	5,233,664	975,838	(9,212,097)	10,187,935	10.30%	16.24%	1,082,671	20,318	1,062,353	870,310	105,884	764,426
TAFT 7-12	4,085,146	2,034,298	2,050,848	99,210	1,951,638	6.78%	6.31%	197,227	-	197,227	43,590	-	43,590
TAFT ELEMENTARY	3,009,046	462,230	2,546,816	11,965,376	(9,418,561)	4.99%	1.43%	126,126	332	125,794	511,914	-	511,914
TOLEDO ELEMENTARY	7,580,612	5,755,669	1,824,943	8,658,980	(6,834,037)	12.58%	17.86%	592,251	117,444	474,807	-	-	-
TOLEDO JUNIOR/SENIOR HIGH	8,919,856	6,428,262	2,491,594	426,862	2,064,732	14.80%	19.94%	1,581,150	1,925	1,579,225	601,604	-	601,604
SAM CASE ELEMENTARY	3,976,088	1,091,595	2,884,493	77,306	2,807,187	6.60%	3.39%	929,513	129,249	800,264	581,733	25,774	555,959
NEWPORT INTERMEDIATE	818,655	103,801	714,854	34,539	363,145	1.36%	0.32%	100,717	-	100,717	582,932	-	582,932
NEWPORT HIGH	4,578,193	2,826,267	1,751,925	(8,714,238)	10,466,164	7.60%	8.77%	813,374	195	813,179	814,020	140,047	673,973
NEWPORT PREP	2,129,540	738,954	1,390,586	(3,628,247)	5,018,834	3.53%	2.29%	613,032	34,644	578,388	840,421	256	840,165
CRESTVIEW HEIGHTS	400,000	174,539	225,461	(16,180)	241,641	0.66%	0.54%	-	-	-	-	-	-
WALDPORT HIGH SCHOOL	18,568,136	7,385,511	11,182,625	15,680,302	(4,497,678)	30.81%	22.91%	1,288,689	-	1,288,689	545,922	-	545,922
GRAND TOTALS	\$ 60,274,774	\$ 32,234,790	\$ 28,039,984	\$ 15,371,812	\$ 12,351,001	100.00%	100.00%	\$ 7,324,750	\$ 304,107	\$ 7,020,643	\$ 5,392,446	\$ 271,961	\$ 5,120,485
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.													

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AS OF AUGUST 31, 2012**

OCEANLAKE ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
6 Classrooms / gym / restroom building addition	3,678,922	4,182,097	(503,175)	(9,558,874)	9,055,700						
Upgrade 7 classrooms	180,480	18,387	162,092	251,570	(89,477)						
Boiler, and associated equipment, replacement/Heating terminal replacement (UV's, perimeter radiation)/Multipurpose room heating & ventilation system replacement/DDC Control System	600,000	186,767	413,233	(40,540)	453,773						
Move/demo modular buildings	29,673	1,704	27,969	2,725	25,243						
Replace existing asphalt play area	37,577	-	37,577	-	37,577						
Paving	-	-	-	-	-	354,672	544	354,128			
Library remodeling	-	-	-	-	-	335,503	19,773	315,730			
Computer room remodeling	-	-	-	-	-	260,833	-	260,833			
Plumbing: replace remaining galv steel piping throughout	-	-	-	-	-	65,921	-	65,921			
Plumbing: replace flush valves, faucets, and bubblers throughout	-	-	-	-	-	65,742	-	65,742			
Landscaping (Site restoration - play field construct)	-	-	-	-	-				472,241	103,086	369,155
Small exhaust fan replacement	-	-	-	-	-				31,084	-	31,084
Miscellaneous repairs	-	-	-	-	-				20,901	-	20,901
Panelboard replacement	-	-	-	-	-				45,912	-	45,912
Replace remaining single pane windows	-	-	-	-	-				183,412	2,798	180,614
Replace roofing (BUR-no insul)	-	-	-	-	-				15,215	-	15,215
Demo stage floor, abandon bsmt, build new storage floor at gym level.	-	-	-	-	-				101,545	-	101,545
	\$4,526,652	\$ 4,388,955	\$ 137,696	\$ (9,345,119)	\$ 9,482,816	\$1,082,671	\$ 20,318	\$1,062,353	\$870,310	\$ 105,884	\$ 764,426
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	667,531	558,564	108,967	(25,435)	134,401						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	61,705	80,914	(19,210)	(9,024)	(10,186)						
Project Management (3.2%)	179,504	141,364	38,140	159,330	(121,190)						
Permits, Fees and SDC (0.7%)	39,267	35,126	4,140	-	4,140						
Bond Expenses (0.5%)	28,048	-	28,048	-	28,048						
Misc - including objects 341,351,354,355,382,651 (0.3%)	16,829	12,417	4,412	4,355	56						
New Furniture, Equipment & Technology (2.3%)	129,019	16,323	112,695	3,796	108,900						
Project Contingency (10%)	560,950	-	560,950	-	560,950						
	\$1,682,851	\$ 844,709	\$ 838,142	\$ 133,022	\$ 705,120						
GRAND TOTAL	\$6,209,502	\$ 5,233,664	\$ 975,838	\$ (9,212,097)	\$ 10,187,935	\$1,082,671	\$ 20,318	\$1,062,353	\$870,310	\$ 105,884	\$ 764,426

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TAFT 7-12	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Track Overlay	200,000	144,777	55,223	8,445	46,779						
Baseball field/PIT	560,000	556,978	3,022	24,421	(21,399)						
Softball Field/South	100,000	114,017	(14,017)	-	(14,017)						
Replace roofing (metal with insulation)	1,618,084	1,081,737	536,347	3,843	532,504						
Air Handling System Repairs	227,489	-	471,519	-	471,519						
DDC Controls	244,030										
Plumbing System Repairs	-		-		-	93,790	-	93,790			
Emergency generator	-		-		-	103,437	-	103,437			
Replace parking lot lights	-		-		-				34,479	-	34,479
TVSS	-		-		-				9,111	-	9,111
	\$ 2,949,602	\$ 1,897,508	\$ 1,052,094	\$ 36,709	\$ 1,015,386	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	450,432	24,249	426,184	2,162	424,022						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	41,637	25,736	15,901	-	15,901						
Project Management (3.2%)	121,125	54,947	66,177	61,931	4,246						
Permits, Fees and SDC (0.7%)	26,496	4,067	22,429	-	22,429						
Bond Expenses (0.5%)	18,926	-	18,926		18,926						
Misc - including objects 341,351,354,355,382,651 (0.3%)	11,355	4,104	7,251	-	7,251						
New Furniture, Equipment & Technology (2.3%)	87,058	23,688	63,371	(1,591)	64,962						
Project Contingency (10%)	378,515	-	378,515		378,515						
	\$ 1,135,544	\$ 136,790	\$ 998,754	\$ 62,501	\$ 936,252						
GRAND TOTAL	\$ 4,085,146	\$ 2,034,298	\$ 2,050,848	\$ 99,210	\$ 1,951,638	\$ 197,227	\$ -	\$ 197,227	\$ 43,590	\$ -	\$ 43,590

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TAFT ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
H&V, Unit Ventilator Replacement, Fans, and Rad refurb/DDC Control System	300,000	-	300,000	-	300,000						
6 Classroom addition	1,646,098	208,726	1,437,372	12,021,268	(10,583,896)						
Move/demo modular buildings	23,722	-	23,722	-	23,722						
Replace roofing (BUR-no insul)	121,011	-	121,011	-	121,011						
Replace roofing (Asphalt Shingle)	51,241	-	51,241	-	51,241						
Sidewalk	4,932	12,951	(8,020)	(60,688)	52,668						
Stairs	4,925	-	4,925	-	4,925						
Retaining wall	44,404	-	44,404	-	44,404						
Plumbing System Refurbish (faucets, galv steel piping)	-	-	-	-	-	126,126	-	126,126			
Landscaping	-	-	-	-	-				53,945	-	53,945
New main electrical service	-	-	-	-	-				68,976	-	68,976
Replace three panelboards	-	-	-	-	-				17,328	-	17,328
Remove abandoned cabling	-	-	-	-	-				10,374	-	10,374
Replace remaining single pane windows	-	-	-	-	-	-	332	(332)	361,291	-	361,291
	\$ 2,196,332	\$ 221,678	\$ 1,974,655	\$ 11,960,580	\$ (9,985,925)	\$ 126,126	\$ 332	\$ 125,794	\$ 511,914	\$ -	\$ 511,914
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	322,376	163,211	159,166	(14,464)	173,630						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	29,800	39,325	(9,525)	5,189	(14,714)						
Project Management (3.2%)	86,689	12,485	74,204	14,072	60,133						
Permits, Fees and SDC (0.7%)	18,963	17,102	1,862	-	1,862						
Bond Expenses (0.5%)	13,545	-	13,545	-	13,545						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,127	8,431	(304)	-	(304)						
New Furniture, Equipment & Technology (2.3%)	62,308	-	62,308	-	62,308						
Project Contingency (10%)	270,905	-	270,905	-	270,905						
	\$ 812,714	\$ 240,553	\$ 572,161	\$ 4,796	\$ 567,365						
GRAND TOTAL	\$ 3,009,046	\$ 462,230	\$ 2,546,816	\$ 11,965,376	\$ (9,418,561)	\$ 126,126	\$ 332	\$ 125,794	\$ 511,914	\$ -	\$ 511,914

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TOLEDO ELEMENTARY	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
10 Classrooms/ Admin area / Cafeteria addition	4,880,482	4,547,519	332,963	10,381,675	(10,048,712)						
Mechanical systems upgrades	74,157	58,449	142,887	(3,177)	146,064						
DDC Control System	127,180										
Replace roofing	224,610	256,993	(32,383)	(1,914,573)	1,882,190						
Landscaping	-					106,161	-	106,161			
Kitchen remodel	-					97,745	29,751	67,994			
Office remodel to 2 classrooms	-					357,261	87,692	269,569			
Plumbing Systems Upgrades	-					31,084	-	31,084			
	\$ 5,306,429	\$ 4,862,961	\$ 443,467	\$ 8,463,925	\$ (8,020,458)	\$ 592,251	\$ 117,444	\$ 474,807	\$ -	\$ -	\$ -
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	902,093	580,893	321,200	18,649	302,551						
Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	83,387	33,285	50,102	-	50,102						
Project Management (3.2%)	242,580	155,464	87,116	175,222	(88,106)						
Permits, Fees and SDC (0.7%)	53,064	47,291	5,773	-	5,773						
Bond Expenses (0.5%)	37,903	-	37,903		37,903						
Misc - including objects 341,351,354,355,382,651 (0.3%)	22,742	7,571	15,171	-	15,171						
New Furniture, Equipment & Technology (2.3%)	174,354	68,205	106,149	1,184	104,965						
Project Contingency (10%)	758,061	-	758,061	-	758,061						
	\$ 2,274,184	\$ 892,708	\$ 1,381,476	\$ 195,055	\$ 1,186,421						
GRAND TOTAL	\$ 7,580,612	\$ 5,755,669	\$ 1,824,943	\$ 8,658,980	\$ (6,834,037)	\$ 592,251	\$ 117,444	\$ 474,807	\$ -	\$ -	\$ -

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AS OF AUGUST 31, 2012**

TOLEDO JUNIOR/SENIOR HIGH		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Parking lot improvements		347,078	478,836	(131,758)	43,142	(174,901)						
Elevator, lobby additions, hall remodeling		323,844	330,850	(7,006)	1,895,015	(1,902,021)						
Locker room remodel & addition / Weight room addition		1,591,319	1,951,087	(359,768)	(6,619)	(353,148)						
Football field - synthetic turf		900,000	613,660	286,340	9,631	276,710						
Track		250,000	247,491	2,509	-	2,509						
Baseball Field - synthetic turf		300,000	244,052	55,948	(37,251)	93,200						
Softball Field - synthetic turf		100,000	86,725	13,275	-	13,275						
4 Classroom addition & commons/Remodel locker room into new gym space / East vestibule addition		2,084,436	1,311,474	772,962	(1,687,541)	2,460,503						
West vestibule & restroom room addition		56,678	-	56,678	-	56,678						
Replace roofing (BUR - no insul)		122,821	123	122,698	-	122,698						
Heating System Replacement, Hot Water Option/Air Handling Systems Replacement / Improvement/DDC Control System		750,000	22,709	727,291	(26,737)	754,028						
Add ADA ramp to football and shop level		99,850	-	99,850	-	99,850						
Sidewalk & upper plaza		46,410	12,295	34,115	816	33,299						
Covered walkway		112,970	-	112,970	-	112,970						
Facelift @ west façade		-	-	-	-	-	86,450	24	86,426			
Art room remodel / expanded staff lounge		-	-	-	-	-	399,491	-	399,491			
Supplemental Systems (MDF Room, Kiln Room)		-	-	-	-	-	36,087	-	36,087			
Plumbing Systems Repairs		-	-	-	-	-	508,971	1,901	507,070			
Permits, Fees and SDC		-	-	-	-	-	68,958	-	68,958			
Relocate boiler controls		-	-	-	-	-	11,434	-	11,434			
Replace lights in classrooms		-	-	-	-	-	193,119	-	193,119			
Replace stair and provide ramp at North gym entry		-	-	-	-	-	34,580	-	34,580			
Provide wrestling mat storage in multi-purpose room		-	-	-	-	-	43,225	-	43,225			
Update kitchen		-	-	-	-	-	172,900	-	172,900			
Remodel stairs		-	-	-	-	-	25,935	-	25,935			
Landscaping		-	-	-	-	-				23,348	-	23,348
Change art room into custodial space		-	-	-	-	-				12,527	-	12,527
Replace remaining single glazed windows		-	-	-	-	-				565,729	-	565,729
		\$7,085,406	\$5,299,302	\$ 1,786,104	\$ 190,456	\$ 1,595,648	\$1,581,150	\$ 1,925	\$ 1,579,225	\$ 601,604	\$ -	\$ 601,604
SOFT COSTS (30%)												
Architects and Engineers/Comissioning (11.9%)	11.90%	727,665	804,426	(76,761)	(4,444)	(72,317)						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	67,263	64,765	2,498	-	2,498						
Project Management (3.2%)	3.20%	195,675	173,631	22,044	195,698	(173,654)						
Permits, Fees and SDC (0.7%)	0.70%	42,804	57,493	(14,689)	44,759	(59,448)						
Bond Expenses (0.5%)	0.50%	30,574	-	30,574	-	30,574						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	18,345	22,813	(4,469)	-	(4,469)						
New Furniture, Equipment & Technology (2.3%)	2.30%	140,641	5,832	134,809	393	134,416						
Project Contingency (10%)	10%	611,483	-	611,483	-	611,483						
		\$1,834,450	\$1,128,960	\$ 705,490	\$ 236,406	\$ 469,084						
GRAND TOTAL		\$8,919,856	\$6,428,262	\$ 2,491,594	\$ 426,862	\$ 2,064,732	\$1,581,150	\$ 1,925	\$ 1,579,225	\$ 601,604	\$ -	\$ 601,604

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

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AS OF AUGUST 31, 2012**

SAM CASE ELEMENTARY		Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Hydronic Heating System conversion/DDC Controls		750,000	72,273	747,577	(847)	748,424						
Fan systems replacement		58,090										
Heater overcurrent protection		11,760										
Gym/restroom addition & 2 classroom/cooridor addition		1,596,689	592,426	1,004,263	(8,995)	1,013,258						
Sidewalks/Paving		42,000	9,059	32,941	35,554	(2,613)						
Update classrooms		549,723	-	549,723	-	549,723						
Plumbing Systems Refurbishment		-	-	-	-	-	88,073	-	88,073			
Domestic Hot water system replacement		-	-	-	-	-	260,635	-	260,635			
Expand Administration area and remodel		-	-	-	-	-	580,805	-	580,805			
Move playground equipment		-	-	-	-	-	-	129,249	(129,249)	25,400	-	25,400
Landscaping		-	-	-	-	-				61,545	1,562	59,983
New main electrical service		-	-	-	-	-	-	-	-	68,958	6,831	62,127
Replace remaining single pane windows		-	-	-	-	-				274,011	17,381	256,630
Replace roofing (BUR-no insul)		-	-	-	-	-				151,819	-	151,819
		\$ 3,008,262	\$ 673,758	\$ 2,334,504	\$ 25,712	\$ 2,308,792	\$ 929,513	#####	\$ 800,264	\$ 581,733	\$ 25,774	\$ 555,959
SOFT COSTS (30%)												
Architects and Engineers/Comissioning (11.9%)	11.90%	383,904	236,382	147,522	18,935	128,588						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	1.10%	35,487	31,765	3,722	2,308	1,414						
Project Management (3.2%)	3.20%	103,235	29,485	73,750	33,232	40,518						
Permits, Fees and SDC (0.7%)	0.70%	22,583	109,705	(87,122)	-	(87,122)						
Bond Expenses (0.5%)	0.50%	16,130	-	16,130		16,130						
Misc - including objects 341,351,354,355,382,651 (0.3%)	0.30%	9,678	9,852	(173)	1,901	(2,074)						
New Furniture, Equipment & Technology (2.3%)	2.30%	74,200	649	73,551	(4,782)	78,333						
Project Contingency (10%)	10%	322,609	-	322,609	-	322,609						
		\$ 967,826	\$ 417,838	\$ 549,989	\$ 51,594	\$ 498,395						
GRAND TOTAL		\$ 3,976,088	\$ 1,091,595	\$ 2,884,493	\$ 77,306	\$ 2,807,187	\$ 929,513	#####	\$ 800,264	\$ 581,733	\$ 25,774	\$ 555,959

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NEWPORT INTERMEDIATE	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Covered play area	217,039	304	216,735	-	216,735						
Mechanical Systems Improvements	38,850	50,508	(11,658)	22,180	(33,838)						
Air Handling Systems Repairs	139,213										
DDC Control System	177,958										
Plumbing Systems Improvements	-					51,450	-	51,450			
New generator fuel tank	-					23,045	-	26,439			
Auto-start for generator	-					3,394					
Replace exterior light housings	-					5,538	-	5,538			
Construct new boiler room in existing storage room	-					17,290	-	17,290			
Replace roofing (BUR-no insul)	-								582,932	-	582,932
	\$ 573,059	\$ 50,812	\$ 522,247	\$ 22,180	\$ 182,897	\$ 100,717	\$ -	\$ 100,717	\$582,932	\$ -	\$ 582,932
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	97,420	33,067	64,353	9,199	55,155						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	9,005	17,119	(8,114)	-	(8,114)						
Project Management (3.2%)	26,197	2,804	23,393	3,160	20,233						
Permits, Fees and SDC (0.7%)	5,731	-	5,731	-	5,731						
Bond Expenses (0.5%)	4,093	-	4,093	-	4,093						
Misc - including objects 341,351,354,355,382,651 (0.3%)	2,456	-	2,456	-	2,456						
New Furniture, Equipment & Technology (2.3%)	18,829	-	18,829	-	18,829						
Project Contingency (10%)	81,866	-	81,866	-	81,866						
	\$ 245,597	\$ 52,989	\$ 192,607	\$ 12,359	\$ 180,249						
GRAND TOTAL	\$ 818,655	\$ 103,801	714,854	\$ 34,539	\$ 363,145	\$ 100,717	\$ -	\$ 100,717	\$582,932	\$ -	\$ 582,932

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 31, 2012**

NEWPORT HIGH	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Synthetic turf football field	900,000	616,504	283,496	62,992	220,504						
Move/demo modular buildings	23,723	1,485,882	222,603	(8,233,873)	8,456,476						
5 Classrooms/corridor additions/Hallway remodel	1,684,762										
Shop remodel	-					360,200	-	360,200			
Synthetic turf baseball infield	300,000	156,665	143,335	-	143,335						
Softball field	100,000	103,516	(3,516)	-	(3,516)						
Update (2) Science classrooms	85,750	142,319	(56,569)	(631,655)	575,087						
Heating/Vent/DCC System Improvements	440,000	6,651	433,349	-	433,349						
Replace roofing (BUR-no insul)	192,500	98	192,403	(603)	193,005	214,181	-	214,181			
Plumbing System Improvements	-		-		-	221,703	195	221,508			
Provide ADA accessible seating at Grandstand	-		-		-	17,290	-	17,290			
New main electrical service	-		-		-				137,917	140,047	43,782
Grounding system	-		-		-				45,912		
Replace gym lights	-		-		-				34,479	-	34,479
Replace remaining single pane windows	-		-		-				337,362	-	337,362
Repair Grandstand rust and paint	-		-		-				258,350	-	258,350
	\$3,726,735	\$2,511,634	\$1,215,101	\$(8,803,139)	\$10,018,240	\$ 813,374	\$ 195	\$ 813,179	\$ 814,020	\$140,047	\$ 673,973
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	337,745	157,526	180,219	(244)	180,463						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	31,220	23,854	7,367	-	7,367						
Project Management (3.2%)	90,822	76,339	14,483	86,041	(71,558)						
Permits, Fees and SDC (0.7%)	19,867	13,856	6,012	1,853	4,159						
Bond Expenses (0.5%)	14,191	-	14,191		14,191						
Misc - including objects 341,351,354,355,382,651 (0.3%)	8,515	10,347	(1,833)	-	(1,833)						
New Furniture, Equipment & Technology (2.3%)	65,278	32,712	32,566	1,251	31,316						
Project Contingency (10%)	283,819	-	283,819	-	283,819						
	\$ 851,458	\$ 314,633	\$ 536,825	\$ 88,900	\$ 447,924						
GRAND TOTAL	\$ 4,578,193	\$ 2,826,267	\$ 1,751,925	\$(8,714,238)	\$ 10,466,164	\$ 813,374	\$ 195	\$ 813,179	\$ 814,020	\$140,047	\$ 673,973

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 31, 2012**

NEWPORT PREP	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Move/demo modular buildings	11,792	574,004	189,409	(3,606,385)	3,795,794						
3 Classroom addition	751,622										
Heating/Ventilation System Improvements/DDC Control System	600,000	2,875	597,125	4,942	592,182						
Update classrooms (8 ea)	307,265	17,079	290,187	(43,511)	333,698						
Plumbing System Improvements	-	-	-	-	-	218,308	2,559	215,749			
New main electrical service	-	-	-	-	-	80,392	1,858	78,534			
Replace parking lot paving	-	-	-	-	-	314,332	30,228	284,104			
Replace roofing (BUR-no insul)	-	-	-	-	-				337,016	-	337,016
Grounding system	-	-	-	-	-				45,912	256	45,656
Replace remaining single pane windows	-	-	-	-	-				310,528	-	310,528
Replace siding on upper gym	-	-	-	-	-				77,805	-	77,805
Replace courtyard ramp to lower level	-	-	-	-	-				69,160	-	69,160
	\$ 1,670,678	\$ 593,958	\$ 1,076,720	\$ (3,644,954)	\$ 4,721,674	\$ 613,032	\$ 34,644	\$ 578,388	\$ 840,421	\$ 256	\$ 840,165
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	182,015	82,366	99,649	(5,790)	105,439						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	16,825	31,905	(15,080)	-	(15,080)						
Project Management (3.2%)	48,945	19,960	28,986	22,496	6,490						
Permits, Fees and SDC (0.7%)	10,707	5,614	5,093	-	5,093						
Bond Expenses (0.5%)	7,648	-	7,648	-	7,648						
Misc - including objects 341,351,354,355,382,651 (0.3%)	4,589	5,152	(563)	-	(563)						
New Furniture, Equipment & Technology (2.3%)	35,179	-	35,179	-	35,179						
Project Contingency (10%)	152,954	-	152,954	-	152,954						
	\$ 458,862	\$ 144,996	\$ 313,866	\$ 16,707	\$ 297,160						
GRAND TOTAL	\$ 2,129,540	\$ 738,954	\$ 1,390,586	\$ (3,628,247)	\$ 5,018,834	\$ 613,032	\$ 34,644	\$ 578,388	\$ 840,421	\$ 256	\$ 840,165

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.

LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 31, 2012

CRESTVIEW HEIGHTS	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Playground Improvements & Addition	100,000	147,871	(47,871)	765	(48,636)	-	-	-	-	-	-
Mechanical Systems Improvements	70,000	10,160	199,840	(22,258)	222,098	-	-	-	-	-	-
Air Handling Systems Repairs	70,000					-	-	-	-	-	-
DDC Control System	70,000					-	-	-	-	-	-
	\$ 310,000	\$ 158,031	\$ 151,969	\$ (21,494)	\$ 173,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SOFT COSTS (30%)											
Architects and Engineers/Comissioning (11.9%)	35,700	11,272	24,428	-	24,428						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	3,300	521	2,779	-	2,779						
Project Management (3.2%)	9,600	4,714	4,886	5,314	(428)						
Permits, Fees and SDC (0.7%)	2,100	-	2,100	-	2,100						
Bond Expenses (0.5%)	1,500	-	1,500	-	1,500						
Misc - including objects 341,351,354,355,382,651 (0.3%)	900	-	900	-	900						
New Furniture, Equipment & Technology (2.3%)	6,900	-	6,900	-	6,900						
Project Contingency (10%)	30,000	-	30,000	-	30,000						
	\$ 90,000	\$ 16,508	\$ 73,492	\$ 5,314	\$ 68,178						
GRAND TOTAL	\$ 400,000	\$ 174,539	\$ 225,461	\$ (16,180)	\$ 241,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.											

**LINCOLN COUNTY SCHOOL DISTRICT
CAPITAL CONSTRUCTION (BOND) FUND EXPENDITURE REPORT
AS OF AUGUST 31, 2012**

WALDPOR T HIGH SCHOOL	Net Bond Construction Costs	BOND Expenses Paid	(Over)/Under Budget	BOND Encumbrances	(Over)/Under Budget After Encumbrances	CET Budget	CET Expenses Paid	(Over)/Under Budget	Building Maint Fund	Building Maint Expenses Paid	(Over)/Under Budget
Athletic Complex	2,711,782	2,008,450	703,332	35,535	667,798				-	-	-
Type 5 high school building	11,099,447	3,561,002	7,538,446	15,419,886	(7,881,440)						
Generator replacement	-	-	-	-	-	137,953	-	137,953			
Classroom remodel to media center	-	-	-	-	-	639,298	-	639,298			
Classroom remodel from kindergarten to high school	-	-	-	-	-	511,438	-	511,438			
Landscaping	-	-	-	-	-				463,967	-	463,967
Replace 5 site lights	-	-	-	-	-				28,762	-	28,762
Freezer	-	-	-	-	-				53,193	-	53,193
	\$13,811,229	\$ 5,569,451	\$ 8,241,778	\$ 15,455,421	\$ (7,213,643)	\$1,288,689	\$ -	\$1,288,689	\$545,922	\$ -	\$ 545,922
SOFT COSTS (30%)											
Architects and Engineers/Commissioning (11.9%)	1,886,906	1,363,265	523,641	840	522,802						
Reimbursable Expenses/Survey & Geotech/Testing & Inspection/Hazmat Abatement (1.1%)	174,420	99,820	74,600	(1,036)	75,636						
Project Management (3.2%)	507,403	199,486	307,917	224,840	83,077						
Permits, Fees and SDC (0.7%)	110,994	45,985	65,010	1,696	63,314						
Bond Expenses (0.5%)	79,282	-	79,282		79,282						
Misc - including objects 341,351,354,355,382,651 (0.3%)	47,569	107,503	(59,934)	(1,458)	(58,477)						
New Furniture, Equipment & Technology (2.3%)	364,696	-	364,696	-	364,696						
Project Contingency (10%)	1,585,635	-	1,585,635	-	1,585,635						
	\$ 4,756,906	\$ 1,816,059	\$ 2,940,847	\$ 224,882	\$ 2,715,965						
GRAND TOTAL	\$18,568,136	\$ 7,385,511	\$11,182,625	\$ 15,680,302	\$ (4,497,678)	\$1,288,689	\$ -	\$1,288,689	\$545,922	\$ -	\$ 545,922

Note: Projects funded with Construction Excise Tax (CET) funds and Building Maintenance (Sale of Property) Funds will be completed as funds become available.